

Supplementary Sheet for the 3rd Quarter of FY2024

Sumitomo Electric Industries, Ltd.
February 4, 2025

1-1. FY2024 3rd Quarter results (PL) 9 months cumulative total

	¥bn	FY2023 1Q-3Q ①	FY2024 1Q-3Q ②	Difference ②-①	FY2024 Annual Plan (announced in November, 2024)
Net Sales		3,221.9	3,441.2	+219.3	4,550.0
Operating Profit		148.3	206.8	+58.5	260.0
Share of profit of investments accounted for using equity method		14.5	7.1	(7.4)	
Interest expenses		(21.3)	(23.1)	(1.8)	
Other Non-Operating Income/Expenses		(2.1)	7.1	+9.2	
Ordinary Income		139.4	198.0	+58.5	255.0
Extraordinary Income or Loss		(4.5)	(3.0)	+1.5	
Profit before Income Taxes		134.9	194.9	+60.0	
Taxes and Profit Attributable to Non-Controlling Interests		(57.8)	(81.3)	(23.5)	
Profit Attributable to Owners of the Parent		77.2	113.7	+36.5	150.0

Record-high in Net Sales, Operating Profit, Ordinary Income
and Profit Attributable to Owners of the Parent

1-1. FY2024 3rd Quarter results (PL)

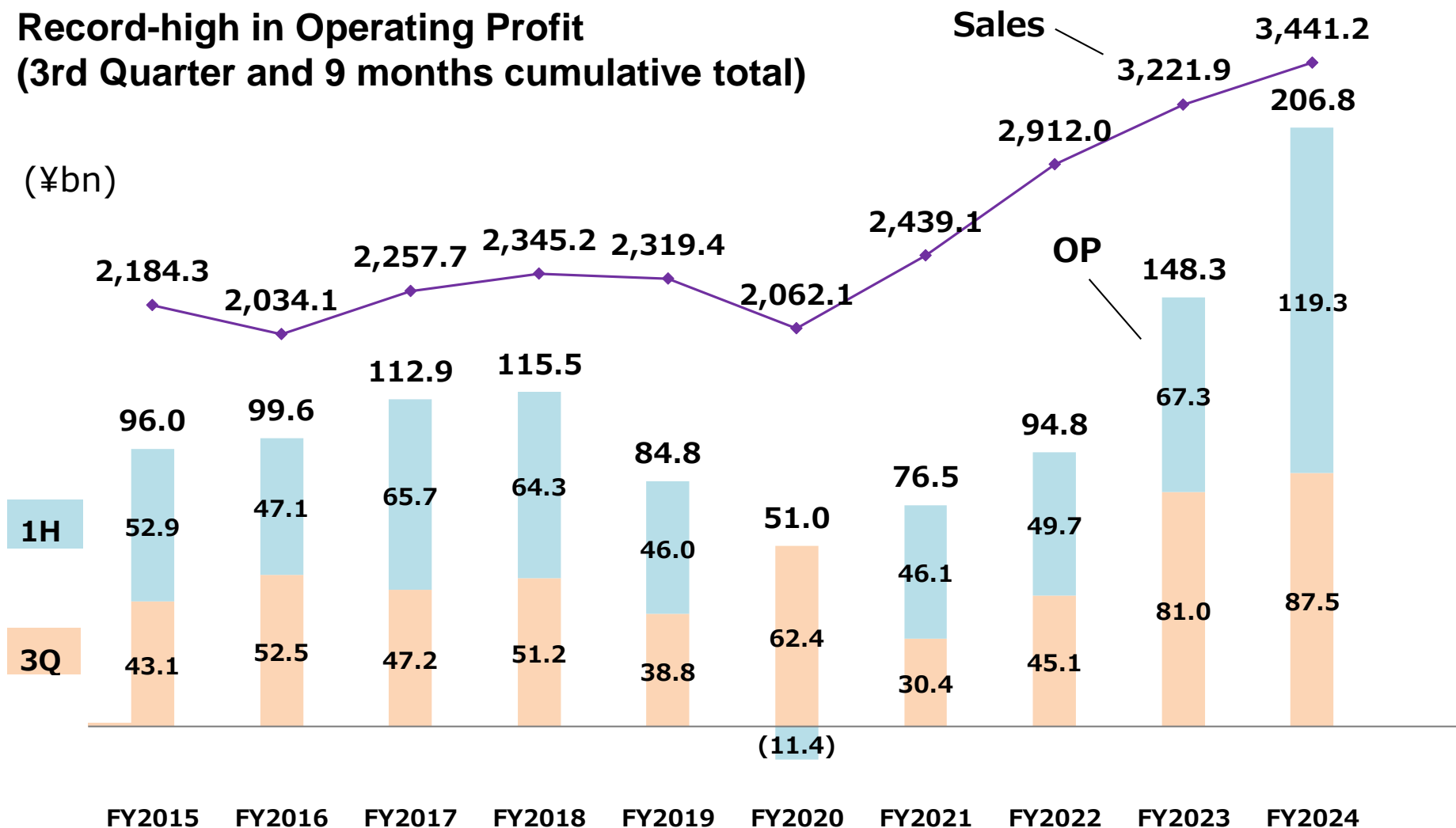
	FY2023	FY2024	Difference	FY2024 2H Plan (announced in November, 2024)
¥bn	3Q ①	3Q ②	②-①	
Net Sales	1,149.8	1,193.5	+43.6	2,302.2
Operating Profit	81.0	87.5	+6.5	140.7
Share of profit of investments accounted for using equity method	8.2	(9.9)	(18.1)	
Interest expenses	(7.4)	(7.2)	+0.2	
Other Non-Operating Income/Expenses	(3.0)	5.8	+8.9	
Ordinary Income	78.7	76.3	(2.4)	133.3
Extraordinary Income or Loss	(0.3)	(3.9)	(3.6)	
Profit before Income Taxes	78.4	72.4	(6.1)	
Taxes and Profit Attributable to Non-Controlling Interests	(27.9)	(34.4)	(6.5)	
Profit Attributable to Owners of the Parent	50.5	37.9	(12.6)	74.2

Record-high in Net Sales and Operating Profit

1-2. 3rd Quarter Performance Trends

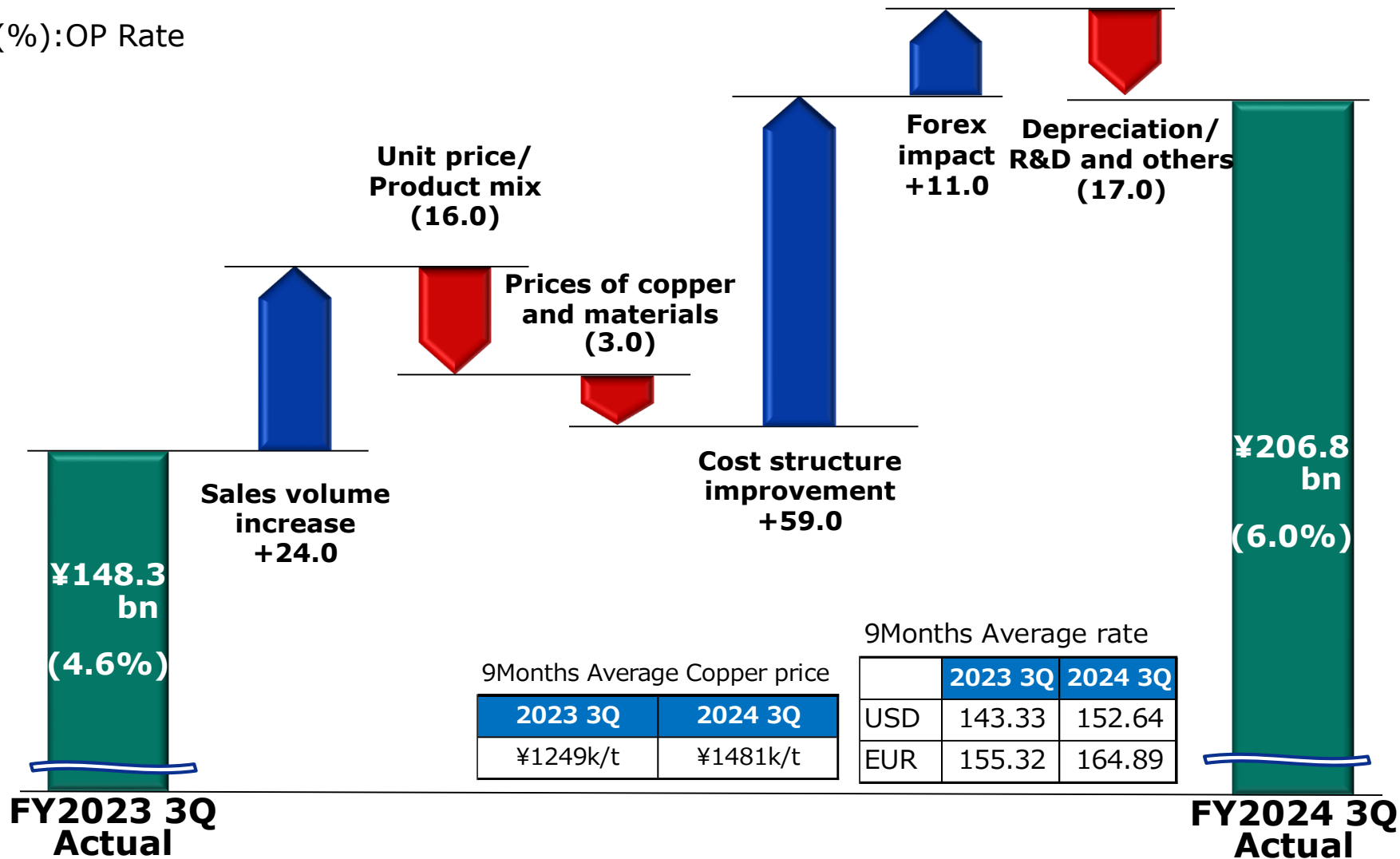
Record-high in Operating Profit
(3rd Quarter and 9 months cumulative total)

(¥bn)



1-3. OP variation factors from FY2023 3Q to FY2024 3Q

(%):OP Rate



1-4. Sales and OP by segment 9 months cumulative total

¥ bn	FY2023 1Q-3Q ①		FY2024 1Q-3Q ②		Difference ② - ①		FY2024 Annual Plan (announced in November, 2024)	
	Sales	OP	Sales	OP	Sales	OP	Sales	OP
Environment and Energy	698.4	25.7	783.9	52.5	+85.5	+26.9	1,090.0	61.0
Infocommunications	151.4	(1.6)	159.8	10.4	+8.4	+12.0	230.0	15.0
Automotive	1,905.5	84.4	2,011.7	103.8	+106.2	+19.4	2,600.0	137.0
Electronics	270.0	24.9	289.4	25.9	+19.4	+0.9	360.0	23.0
Industrial Materials and Others	271.5	14.7	279.3	14.4	+7.9	(0.3)	370.0	24.0
Total	3,221.9	148.3	3,441.2	206.8	+219.3	+58.5	4,550.0	260.0

※Differences between the aggregate of all segments and Total are consolidated eliminations.

1-4. Sales and OP by segment

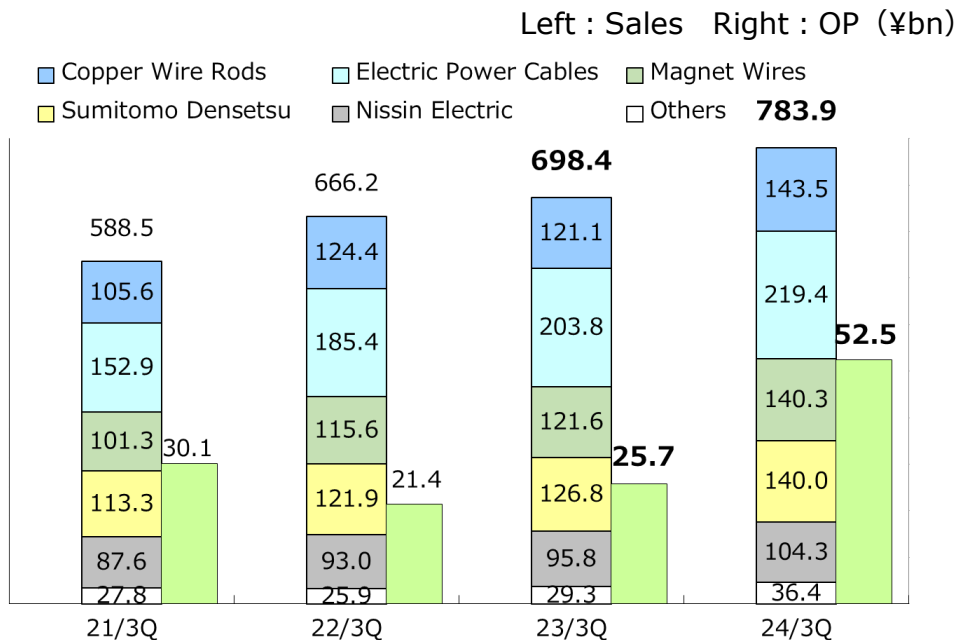
¥ bn	FY2023		FY2024		Difference		FY2024 2H Plan (announced in November, 2024)	
	3Q ①		3Q ②		② - ①		Sales	OP
	Sales	OP	Sales	OP	Sales	OP	Sales	OP
Environment and Energy	249.7	13.5	267.5	21.0	+17.8	+7.5	573.6	29.5
Infocommunications	49.0	(0.8)	56.2	5.5	+7.1	+6.4	126.4	10.1
Automotive	690.8	52.1	706.3	48.8	+15.4	(3.3)	1,294.6	82.0
Electronics	94.4	10.5	97.9	7.6	+3.4	(2.8)	168.5	4.8
Industrial Materials and Others	91.5	5.7	93.7	4.8	+2.1	(0.9)	184.3	14.5
Total	1,149.8	81.0	1,193.5	87.5	+43.6	+6.5	2,302.2	140.7

※Differences between the aggregate of all segments and Total are consolidated eliminations.

1-5. OP variation factors and performance trends by segment

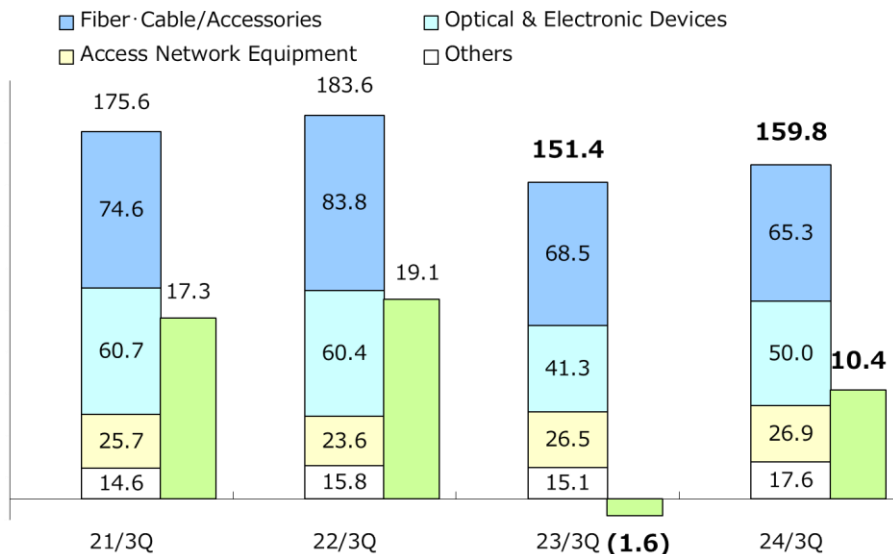
Environment and Energy
[OP]24/3Q : 52.5 billion yen
(+26.9 billion yen from 23/3Q)

- (+) Increase in number of power cable, rectangular magnet wires for xEV
- (+) Increase in sales of Nisshin Electric and Sumitomo Densetsu
- (+) Copper price impact: Sales ¥72.4 bn
- (+) OP ¥ 3.6 bn



Infocommunications
[OP]24/3Q : 10.4 billion yen
(+12.0 billion yen from 23/3Q)

- (+) Increase in volume of optical devices for data centers due to expansion of Generative AI
- (+) Cost reduction through productivity improvement
- (+) Forex impact



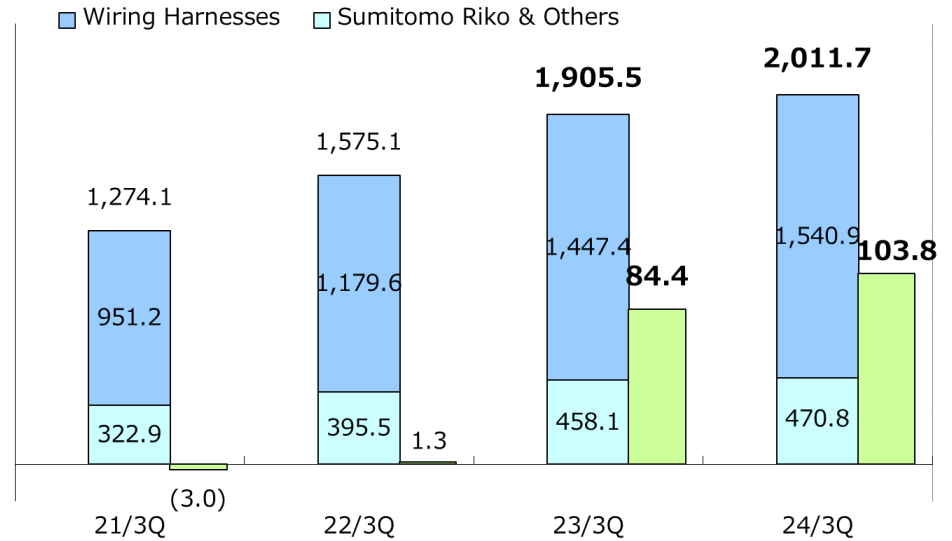
1-5. OP variation factors and performance trends by segment

Left : Sales Right : OP (¥bn)

Automotive

[OP]24/3Q : 103.8 billion yen (+19.4 billion yen from 23/3Q)

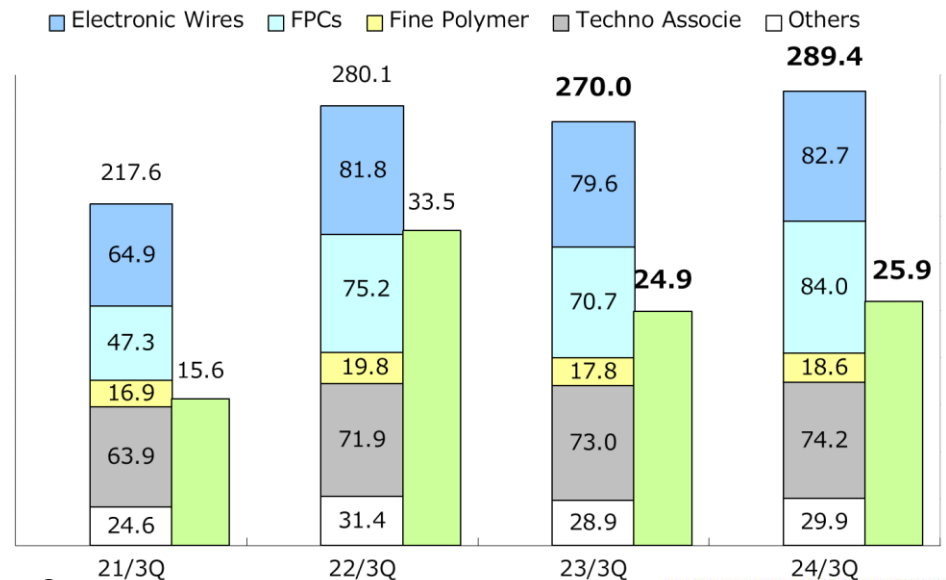
- (+) Forex impact
- (+) Cost reduction through productivity improvement
- (-) Decrease in volume of Wiring Harnesses particularly in China



Electronics

[OP]24/3Q : 25.9 billion yen (+0.9 billion yen from 23/3Q)

- (+) Steady Demand for FPCs for major customers
- (+) Cost reduction through productivity improvement

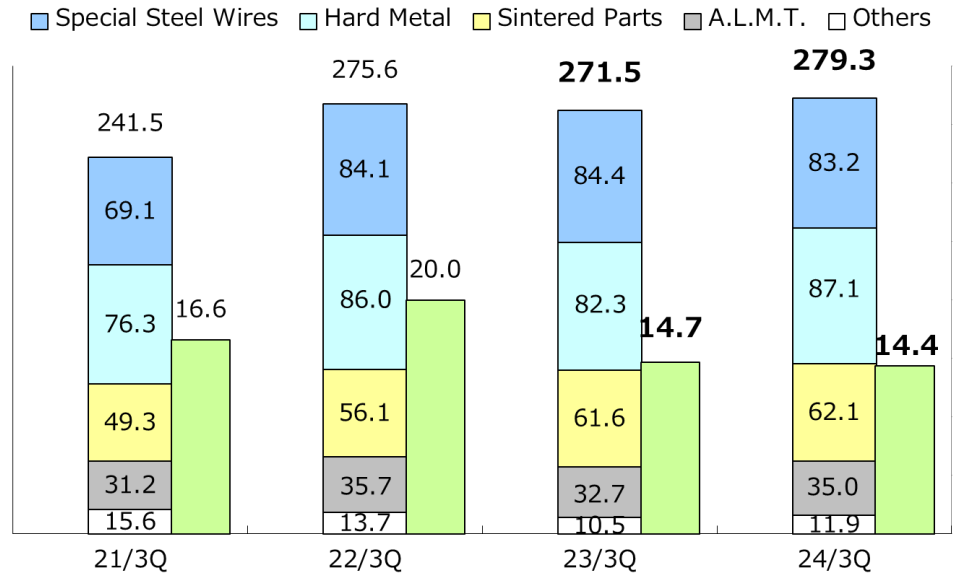


1-5. OP variation factors and performance trends by segment

Industrial Materials and Others
[OP]24/3Q : 14.4 billion yen
((0.3) billion yen from 23/3Q)

(-) Decrease in volume of carbide tools for automobiles

Left : Sales Right : OP (¥bn)



1-6. BS as of FY2024 3rd Quarter end

	FY23/4Q	FY24/3Q	Difference		FY23/4Q	FY24/3Q	Difference
¥ bn	Actual①	Actual②	② - ①	¥ bn	Actual①	Actual②	② - ①
Cash and Time Deposits	269.7	338.8	+69.1	Trade Payables	479.8	491.8	+12.0
Trade Receivables	912.4	865.2	(47.2)	Interest Bearing Debt	801.5	925.3	+123.8
Inventories	885.0	1,002.9	+117.9	Other	652.2	671.0	+18.8
Property, Plant and Equipment	1,098.2	1,150.3	+52.1	Total Liabilities	1,933.5	2,088.1	+154.6
Investment Securities	607.1	642.2	+35.1	Total Shareholders' Equity	1,738.1	1,782.9	+44.8
Other	593.0	637.8	+44.9	Total Accumulated Other Comprehensive Income	469.6	525.0	+55.4
				Non-Controlling Interests	224.2	241.3	+17.1
				Total Net Assets	2,431.9	2,549.2	+117.3
Total Assets	4,365.4	4,637.3	+271.9	Total Liabilities and Net Assets	4,365.4	4,637.3	+271.9

2-1. FY2024 forecasts (PL)

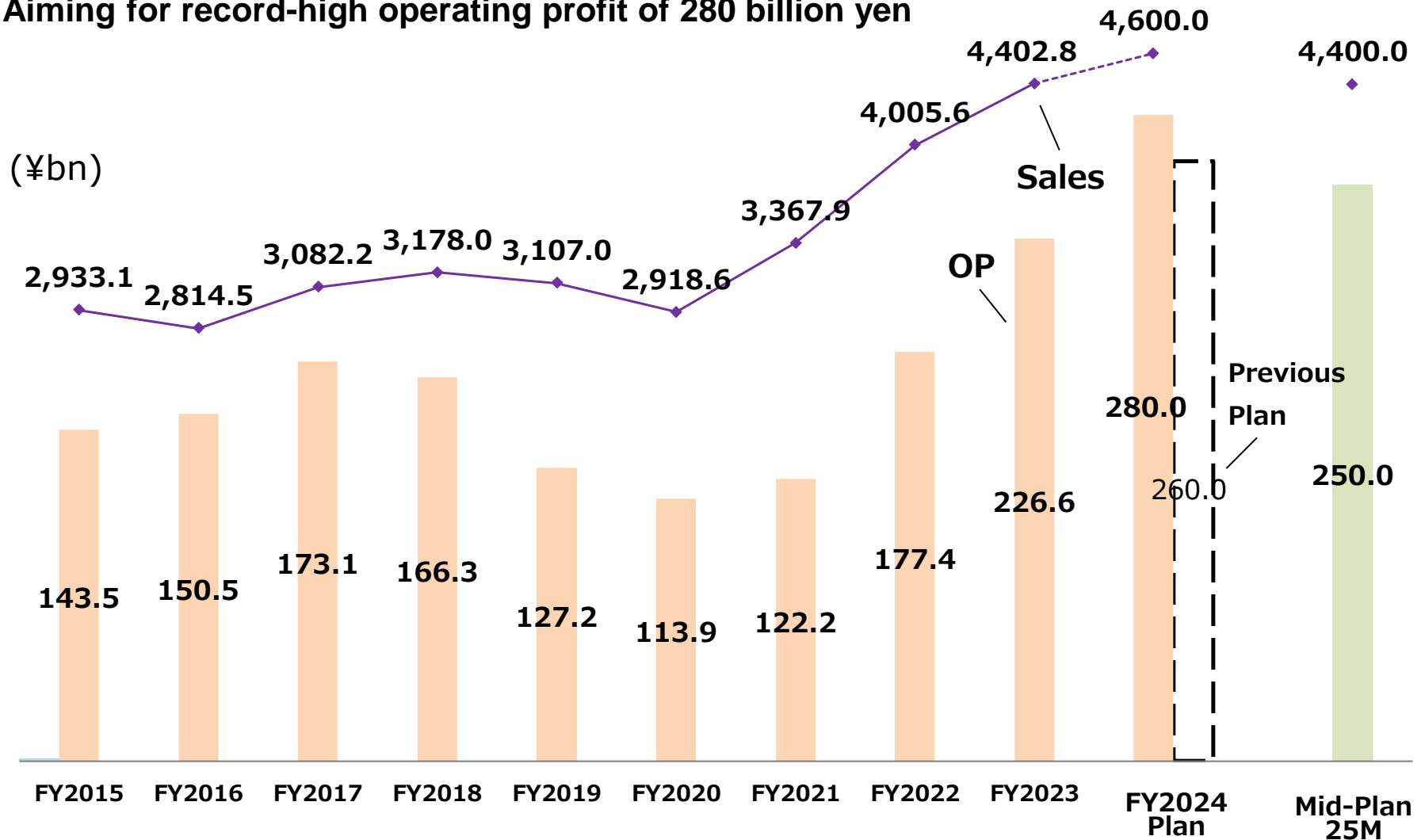
¥bn	FY2023 Actual ^①	FY2024 Previous Plan ^②	FY2024 Revised Plan ^③	Growth ③ - ①	Difference ③ - ②
Net Sales	4,402.8	4,550.0	4,600.0	+197.2	+50.0
Operating Profit	226.6	260.0	280.0	+53.4	+20.0
Ordinary Income	215.3	255.0	266.0	+50.7	+11.0
Profit Attributable to Owners of the Parent	149.7	150.0	160.0	+10.3	+10.0
Dividend(¥/share)	77	77	77		
Dividend payout ratio	40.1%	40.0%	37.5%		
		(2nd half)	(4Q)		
USD	¥145	¥145	¥145		
EUR	¥157	¥155	¥155		
Copper	¥1262k/t	¥1350k/t	¥1350k/t		

Aiming for record-high in Net Sales, Operating Profit, Ordinary Income and Profit Attributable to Owners of the Parent

2-2. Full Year Performance Trends

Sales and operating profit both revised upward from the previous plan

Aiming for record-high operating profit of 280 billion yen



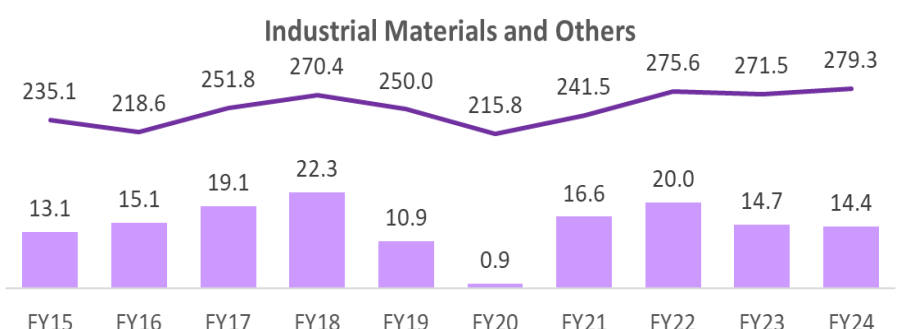
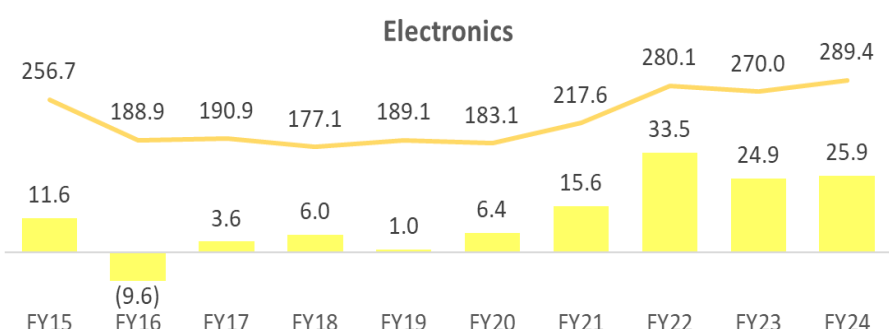
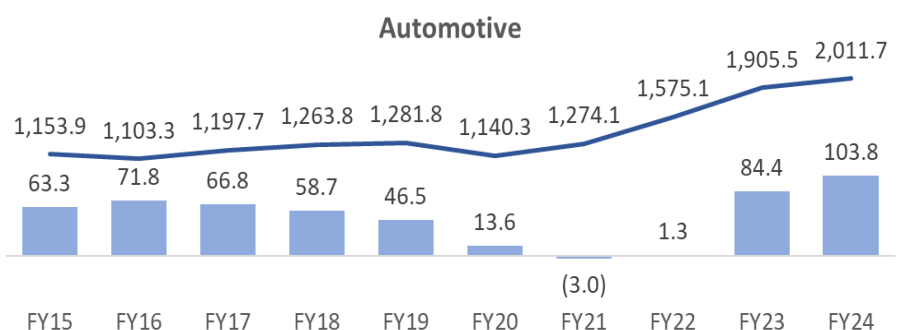
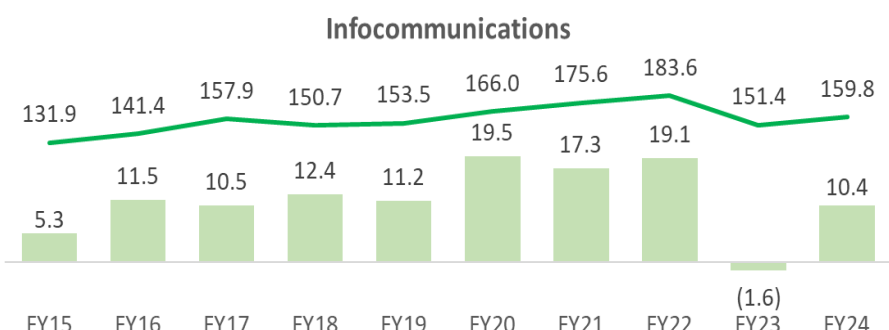
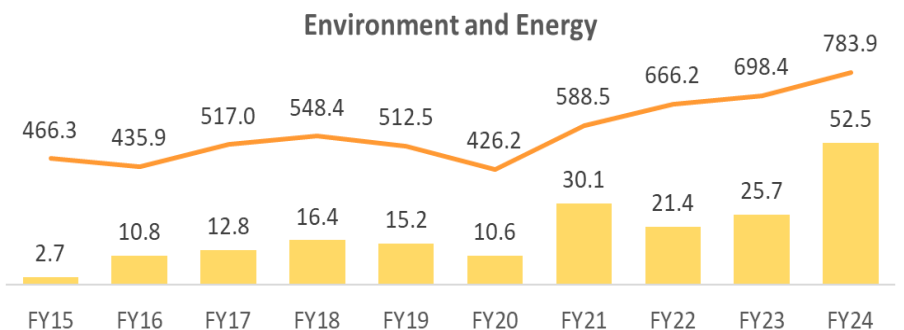
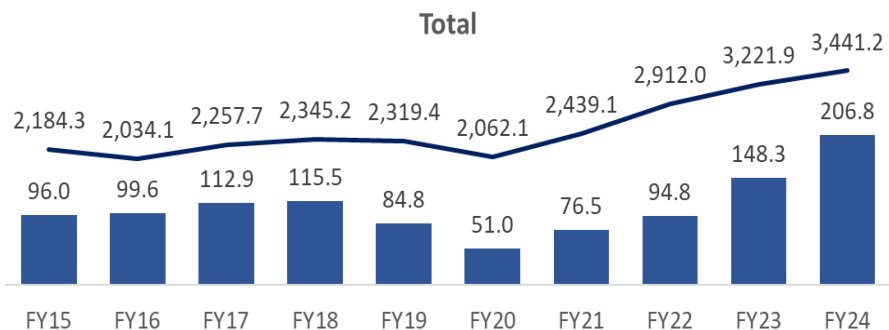
2-3. Sales and OP by segment

¥bn	FY2023		FY2024		FY2024		Growth		Difference	
	Actual ^①		Previous Plan ^②		Revised Plan ^③		③ - ①		③ - ②	
	Sales	OP	Sales	OP	Sales	OP	Sales	OP	Sales	OP
Environment and Energy	980.0	42.9	1,090.0	61.0	1,090.0	65.0	+110.0	+22.1	0.0	+4.0
Info-communications	206.1	(11.6)	230.0	15.0	230.0	17.0	+23.9	+28.6	0.0	+2.0
Automotive	2,596.4	144.7	2,600.0	137.0	2,670.0	152.0	+73.6	+7.3	+70.0	+15.0
Electronics	356.5	29.3	360.0	23.0	360.0	26.0	+3.5	(3.3)	0.0	+3.0
Industrial Materials and Others	364.2	21.1	370.0	24.0	360.0	20.0	(4.2)	(1.1)	(10.0)	(4.0)
Total	4,402.8	226.6	4,550.0	260.0	4,600.0	280.0	+197.2	+53.4	+50.0	+20.0

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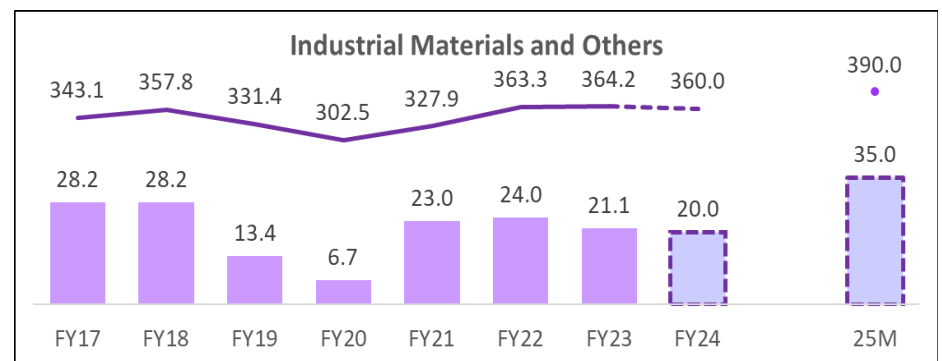
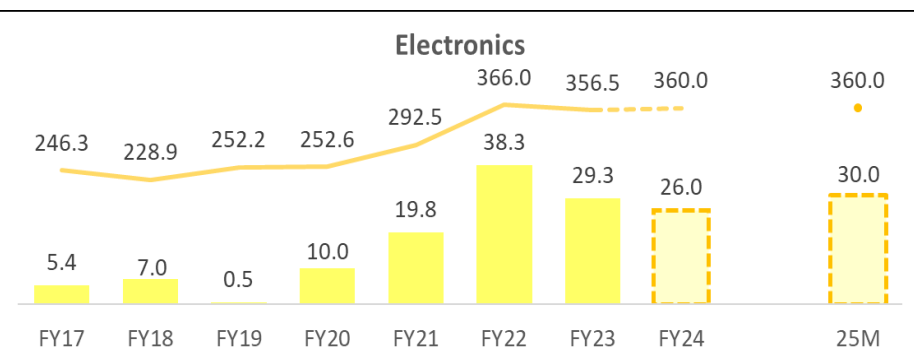
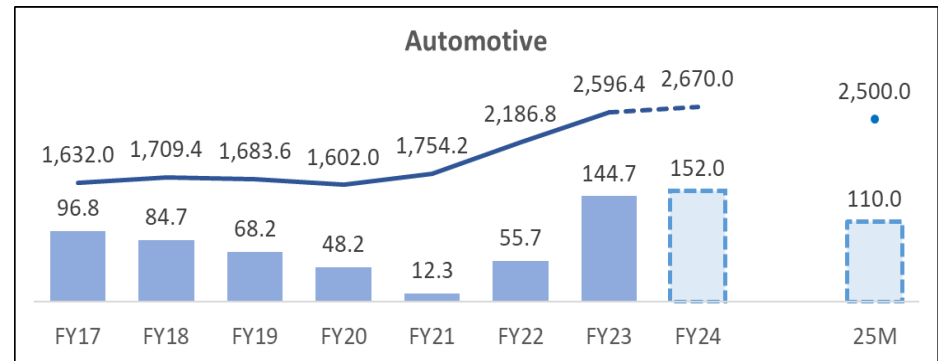
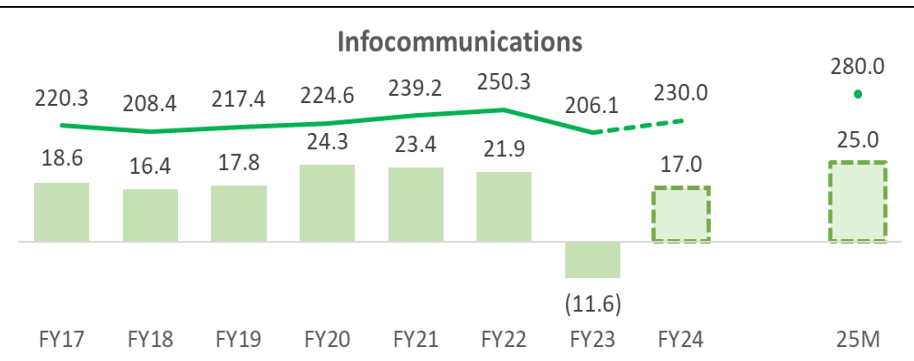
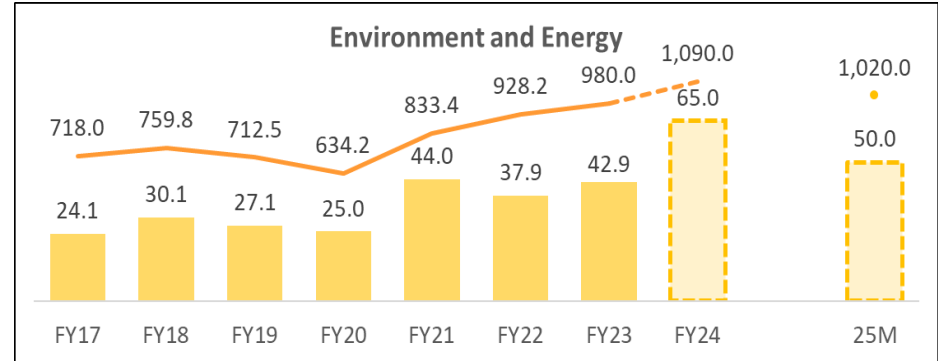
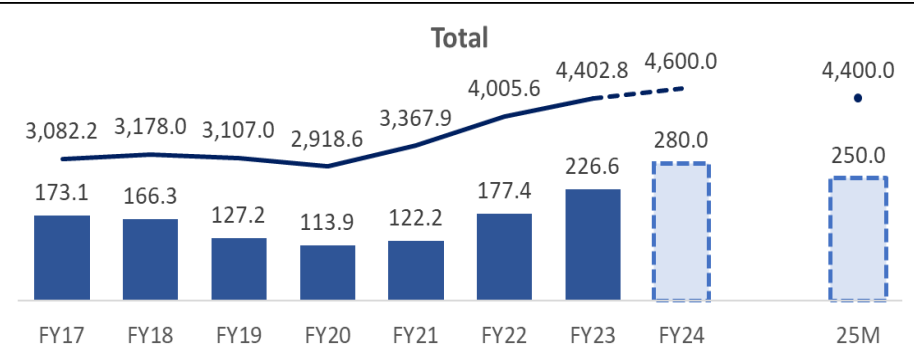
(Reference) 3Q Sales and OP

line:Sales bar:OP (¥bn)



(Reference) Full Year Sales and OP

line:Sales bar:OP (¥bn)

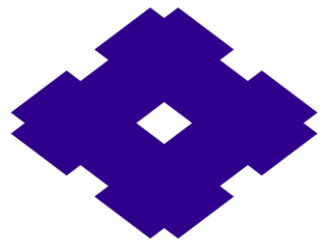


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