

To whom it may concern:

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**Notice of Differences between Consolidated Financial Forecasts and Actual Results for the First Half of the Fiscal Year ending March 31, 2025, Revisions to the Full-Year Consolidated Financial Forecasts and Revision to Dividend Forecast**

Sumitomo Electric Industries, Ltd. ("the Company") hereby announces the differences between the consolidated financial forecasts for the first half of the fiscal year ending March 31, 2025 announced on August 1, 2024 and the actual results that were announced today, as shown below:

Also, based on the latest trend of business performance, etc. the Company announces the revisions to the full-year consolidated financial forecasts and the revision to dividend forecast for the fiscal year ending March 31, 2025, as shown below:

1. Differences between Consolidated Financial Forecasts and Actual Results for the First Half of the Fiscal Year ending March 31, 2025 and Revisions to the Full-Year Consolidated Financial Forecasts

(1) Differences between the consolidated financial forecasts and the actual results for the first half of the fiscal year ending March 31, 2025 (from April 1, 2024 to September 30, 2024)

(Millions of yen, except per share figures)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previous forecasts (A) (announced on August 1, 2024)	2,260,000	106,000	107,000	55,000	70.52
Actual results (B)	2,247,778	119,315	121,704	75,755	97.14
Difference (B-A)	(12,222)	13,315	14,704	20,755	—
Increase/decrease (%)	(0.5)	12.6	13.7	37.7	—
(For reference) Actual results for the first half of the previous fiscal year ended March 31, 2024	2,072,103	67,329	60,759	26,696	34.23

(2) Revisions to the full-year consolidated financial forecasts for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen, except per share figures)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previous forecasts (A) (announced on August 1, 2024)	4,600,000	250,000	243,000	145,000	185.93
Revised forecasts (B)	4,550,000	260,000	255,000	150,000	192.34
Difference (B-A)	(50,000)	10,000	12,000	5,000	—
Increase/decrease (%)	(1.1)	4.0	4.9	3.4	—
(For reference) Actual results for the previous fiscal year ended March 31, 2024	4,402,814	226,618	215,341	149,723	191.98

### (3) Reason for the differences and the revisions

Regarding the consolidated financial results for the first half of the fiscal year ending March 31, 2025, operating profit, ordinary profit and profit attributable to owners of parent have exceeded the previous forecasts announced on August 1, 2024 due to improvement of productivity, cost reduction and improvement of selling prices although net sales have been slightly lower than the previous forecasts.

Regarding the revised full-year consolidated financial forecasts for the fiscal year ending March 31, 2025, based on the fact that the actual profits for the first half of the fiscal year ending March 31, 2025 exceeded previous forecasts, the Company has revised up operating profit, ordinary profit and profit attributable to owners of parent although net sales are expected to be lower than the previous forecasts due to the impact of copper price.

## 2. Revision to Dividend Forecast

### (1) Details of revision

Record date	Dividend per share (yen)		
	Interim	Year-end	Total
Previous forecast (announced on May 10, 2024)	36.00	36.00	72.00
Revised forecast	—	41.00	77.00
Results for current period	36.00	—	—
Results for previous period (ended March 31, 2024)	25.00	52.00	77.00

### (2) Reason for revision

Our basic policy for dividend is to maintain stable dividend payout and make comprehensive judgement based on consolidated financial results, dividend payout ratio, level of retained earnings, etc.

The Company has revised the forecast of the year-end dividend for the fiscal year ending March 31, 2025 to 41 yen per share from 36 yen per share of the previous forecast, taking into consideration the revisions to the consolidated financial forecasts for the fiscal year ending March 31, 2025 announced today, which would result in an annual dividend of 77 yen per share.

※ This material contains forward-looking statements, based on judgments and estimates that have been made on the basis of currently available information. Therefore, the actual dividends might be different from the forecast due to various factors.