

# **Supplementary Sheet for the 1st half of FY2024**

Sumitomo Electric Industries, Ltd.  
November 1, 2024

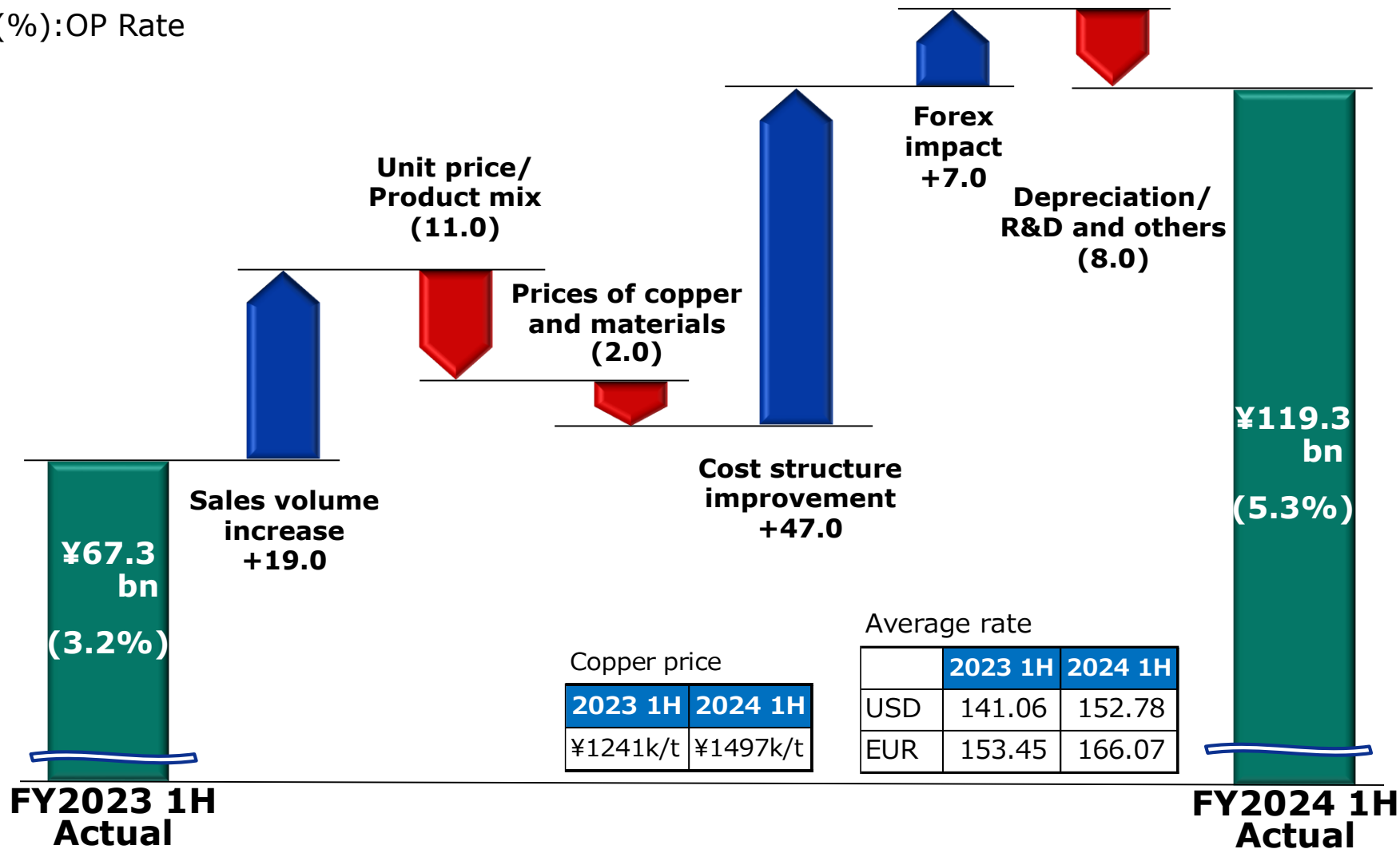
# 1-1. FY2024 1st half results (PL)

	¥bn	FY2023 1H Actual①	FY2024 1H Plan②	FY2024 1H Actual③	Growth ③-①	Difference ③-②
Net Sales		2,072.1	2,260.0	<b>2,247.8</b>	+175.7	(12.2)
Operating Profit		67.3	106.0	<b>119.3</b>	+52.0	+13.3
Share of profit of investments accounted for using equitymethod		6.4		<b>17.0</b>	+10.6	
Interest expenses		(13.9)		<b>(15.9)</b>	(2.0)	
Other Non-Operating Income/Expenses		0.9		<b>1.3</b>	+0.4	
Ordinary Income		60.8	107.0	<b>121.7</b>	+60.9	+14.7
Extraordinary Income or Loss		(4.2)		<b>0.9</b>	+5.1	
Profit before Income Taxes		56.5		<b>122.6</b>	+66.1	
Taxes and Profit Attributable to Non-Controlling Interests		(29.8)		<b>(46.8)</b>	(17.0)	
Profit Attributable to Owners of the Parent		26.7	55.0	<b>75.8</b>	+49.1	+20.8

(\* )1H: 1st half

# 1-2. OP variation factors from FY2023 1st half to FY2024 1st half

(%):OP Rate



# 1-3. Sales and OP by segment

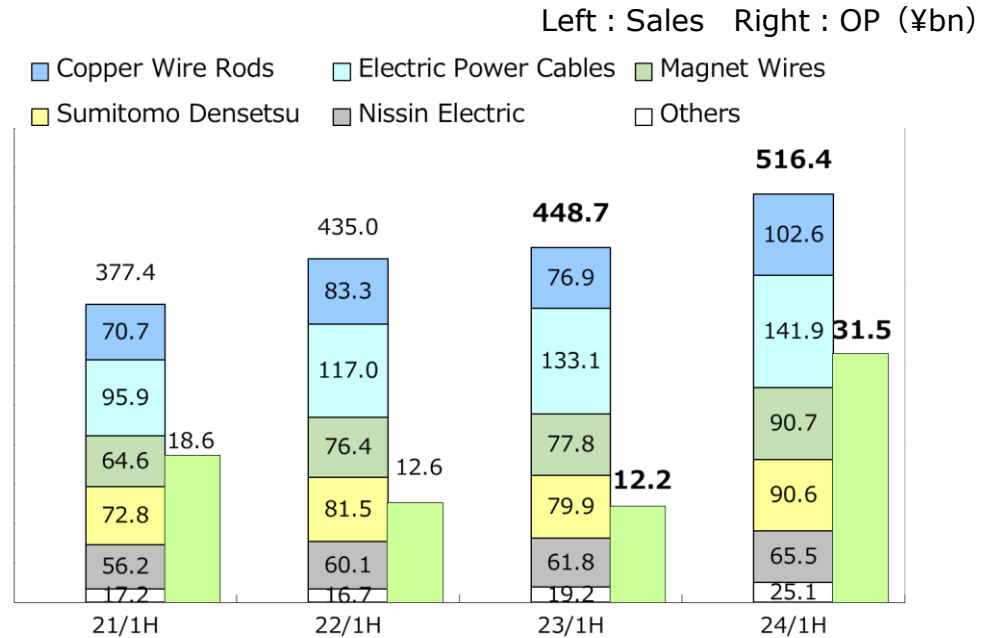
¥ bn	FY2023 1H Actual <sup>①</sup>		FY2024 1H Plan <sup>②</sup>		FY2024 1H Actual <sup>③</sup>		Growth ③ - ①		Difference ③ - ②	
	Sales	OP	Sales	OP	Sales	OP	Sales	OP	Sales	OP
Environment and Energy	448.7	12.2	530.0	24.0	<b>516.4</b>	<b>31.5</b>	+67.6	+19.3	(13.6)	+7.5
Info-communications	102.4	△ 0.8	110.0	3.0	<b>103.6</b>	<b>4.9</b>	+1.2	+5.7	(6.4)	+1.9
Automotive	1,214.6	32.3	1,300.0	53.0	<b>1,305.4</b>	<b>55.0</b>	+90.8	+22.7	+5.4	+2.0
Electronics	175.5	14.5	190.0	15.0	<b>191.5</b>	<b>18.2</b>	+16.0	+3.8	+1.5	+3.2
Industrial Materials and Others	179.9	9.0	180.0	11.0	<b>185.7</b>	<b>9.5</b>	+5.8	+0.6	+5.7	(1.5)
<b>Total</b>	<b>2,072.1</b>	<b>67.3</b>	<b>2,260.0</b>	<b>106.0</b>	<b>2,247.8</b>	<b>119.3</b>	<b>+175.7</b>	<b>+52.0</b>	<b>(12.2)</b>	<b>+13.3</b>

※Differences between the aggregate of all segments and Total are consolidated eliminations.

# 1-4. OP variation factors and performance trends by segment

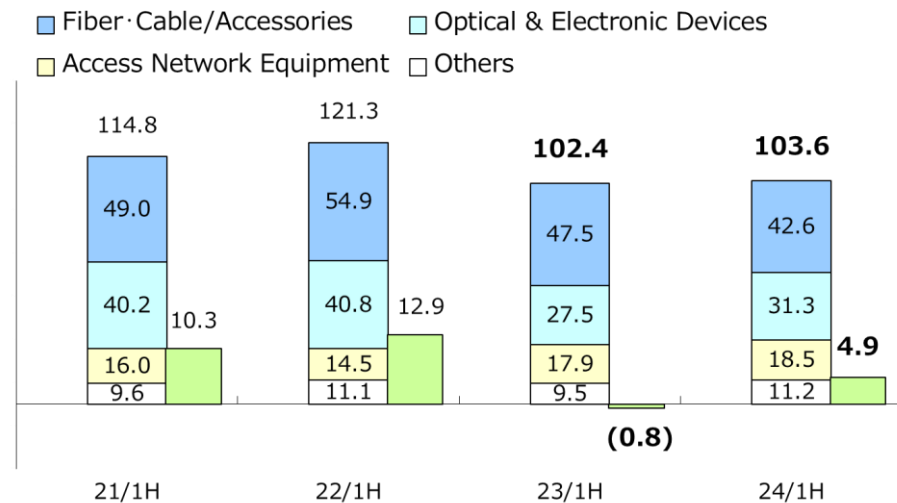
**Environment and Energy**  
**[OP]24/1H : 31.5 billion yen**  
**(+19.3 billion yen from 23/1H)**

- (+) Increase in number of power cable, rectangular magnet wires for xEV
- (+) Increase in sales of Nisshin Electric and Sumitomo Densetsu
- (+) Copper price impact: Sales ¥47.7 bn
- (+) OP ¥ 3.5 bn



**Infocommunications**  
**[OP]24/1H : 4.9 billion yen**  
**(+5.7 billion yen from 23/1H)**

- (+) Increase in volume of optical devices for data centers due to expansion of Generative AI
- (+) Cost reduction through productivity improvement
- (+) Forex impact



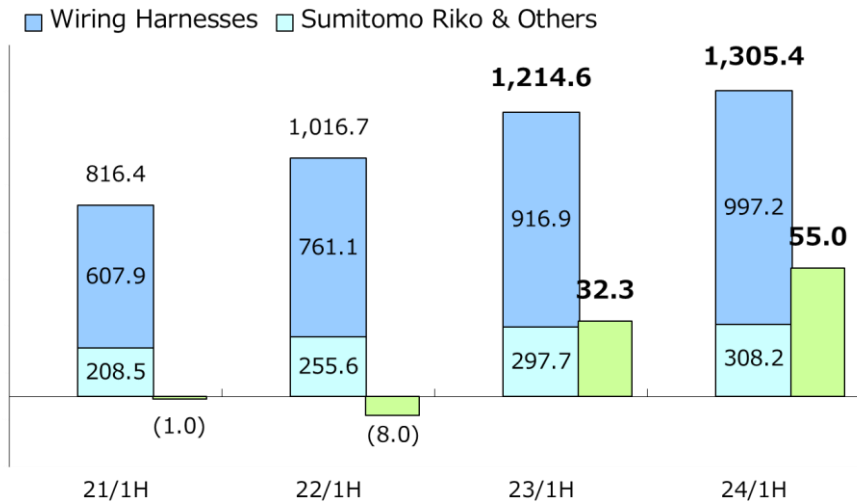
# 1-4. OP variation factors and performance trends by segment

Left : Sales Right : OP (¥bn)

## Automotive

**[OP]24/1H : 55.0 billion yen (+22.7 billion yen from 23/1H)**

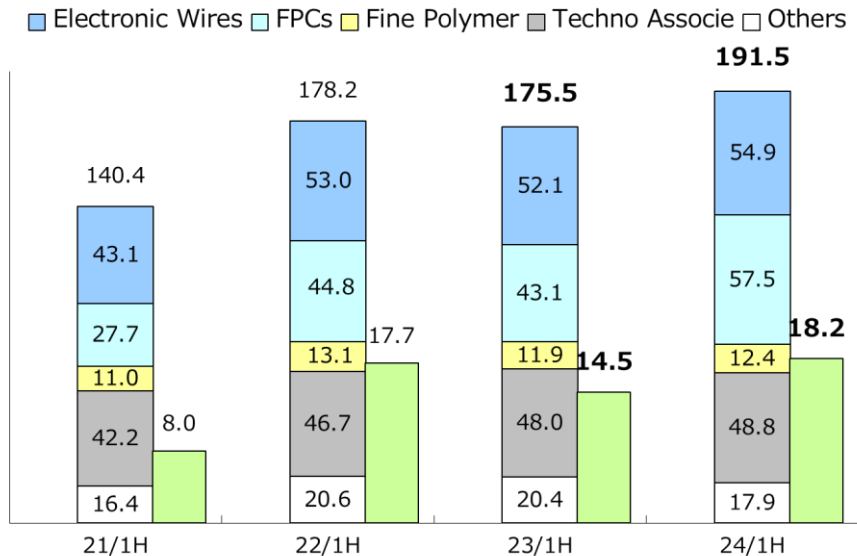
- (+) Steady demand for Wiring Harnesses and Sumitomo Riko
- (+) Cost reduction through productivity improvement



## Electronics

**[OP]24/1H : 18.2 billion yen (+3.8 billion yen from 23/1H)**

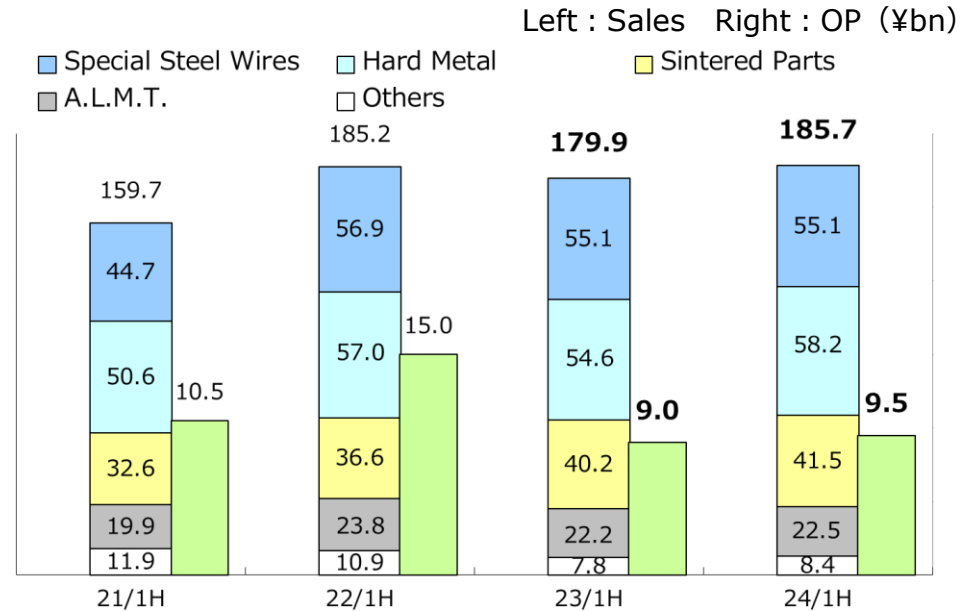
- (+) Steady Demand for FPCs for major customers
- (+) Forex impact



# 1-4. OP variation factors and performance trends by segment

**Industrial Materials and Others**  
**[OP]24/1H : 9.5 billion yen**  
**(+0.6 billion yen from 23/1H)**

- (+) Expanding sales of carbide tools
- (+) Cost reduction through productivity improvement
- (+) Forex impact



# 1-5. BS as of FY2024 1st half end

¥ bn	FY2023 Actual①	FY2024 1H Actual②	Difference ②－①	¥ bn	FY2023 Actual①	FY2024 1H Actual②	Difference ②－①
Cash and Time Deposits	269.7	<b>276.3</b>	+6.6	Trade Payables	479.8	<b>470.1</b>	(9.7)
Trade Receivables	912.4	<b>834.6</b>	(77.8)	Interest Bearing Debt	801.5	<b>813.9</b>	+12.4
Inventories [Holding days]	885.0 [78days]	<b>931.1</b> [76days]	+46.1 [(2days)]	Other	652.2	<b>642.0</b>	(10.1)
Property, Plant and Equipment	1,098.2	<b>1,095.6</b>	(2.5)	Total Liabilities	1,933.5	<b>1,926.1</b>	(7.4)
Investment Securities	607.1	<b>721.2</b>	+114.1	Total Shareholders' Equity	1,738.1	<b>1,773.0</b>	+34.9
Other	593.0	<b>595.9</b>	+3.0	Total Accumulated Other Comprehensive Income	469.6	<b>530.1</b>	+60.5
				Non-Controlling Interests	224.2	<b>225.6</b>	+1.3
				Total Net Assets	2,431.9	<b>2,528.7</b>	+96.8
Total Assets	4,365.4	<b>4,454.8</b>	+89.4	Total Liabilities and Net Assets	4,365.4	<b>4,454.8</b>	+89.4



# 1-6. Statement of Cash Flows

	¥ bn	FY2022 1H	FY2023 1H①	FY2024 1H②	Difference ② - ①
Profit before Income Taxes		66.3	56.5	<b>122.6</b>	+66.1
Depreciation and Amortization		97.6	101.9	<b>102.7</b>	+0.8
Changes in Working Capital		△2.8	77.1	△ <b>3.9</b>	(80.9)
Other		△36.6	△12.5	△ <b>65.0</b>	(52.6)
Cash Flows from Operating Activities		124.5	223.0	<b>156.3</b>	(66.7)
Cash Flows from Investing Activities		△92.8	△96.1	△ <b>104.9</b>	(8.8)
Free Cash Flow		31.7	126.8	<b>51.4</b>	(75.4)
Cash Flows from Financing Activities		△19.9	△169.2	△ <b>40.5</b>	+128.8
Other		9.1	9.1	△ <b>4.2</b>	(13.4)
Increase(Decrease) in Cash and Cash Equivalents		20.9	△33.2	<b>6.7</b>	+39.9
Cash and Cash Equivalents at the End of Year		276.5	246.2	<b>275.0</b>	+28.8

## 2-1. FY2024 forecasts (PL)

	FY2023 Actual <sup>①</sup>	FY2024 Previous Plan <sup>②</sup>	FY2024 Revised Plan <sup>③</sup>	Growth ③ - ①	Difference ③ - ②
Net Sales	4,402.8	4,600.0	<b>4,550.0</b>	+147.2	(50.0)
Operating Profit	226.6	250.0	<b>260.0</b>	+33.4	+10.0
Ordinary Income	215.3	243.0	<b>255.0</b>	+39.7	+12.0
Profit Attributable to Owners of the Parent	149.7	145.0	<b>150.0</b>	+0.3	+5.0
Dividend(¥/share)	77	72	<b>77</b>		
		(From 2Q)	(2nd half)		
USD	¥145	¥145	¥145		
EUR	¥157	¥155	¥155		
Copper	¥1262k/t	¥1400k/t	¥1350k/t		

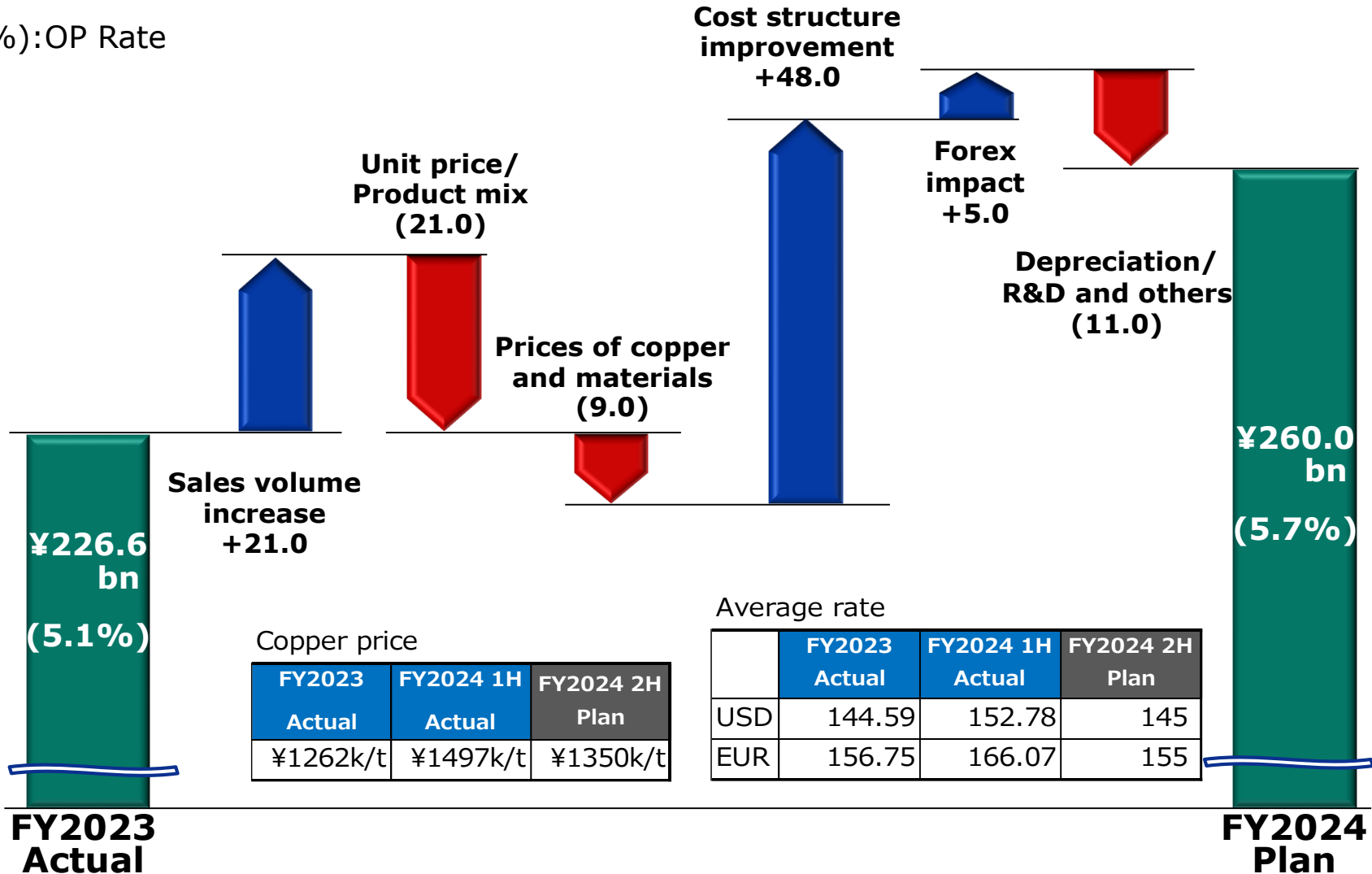
## 2-2. Sales and OP by segment

	FY2023 Actual <sup>①</sup>		FY2024 Previous Plan <sup>②</sup>		FY2024 Revised Plan <sup>③</sup>		Growth ③ - ①		Difference ③ - ②		
	¥bn	Sales	OP	Sales	OP	Sales	OP	Sales	OP	Sales	OP
Environment and Energy		980.0	42.9	1,130.0	56.0	<b>1,090.0</b>	<b>61.0</b>	+110.0	+18.1	(40.0)	+5.0
Info-communications		206.1	(11.6)	240.0	11.0	<b>230.0</b>	<b>15.0</b>	+23.9	+26.6	(10.0)	+4.0
Automotive		2,596.4	144.7	2,610.0	131.0	<b>2,600.0</b>	<b>137.0</b>	+3.6	(7.7)	(10.0)	+6.0
Electronics		356.5	29.3	360.0	23.0	<b>360.0</b>	<b>23.0</b>	+3.5	(6.3)	0.0	0.0
Industrial Materials and Others		364.2	21.1	370.0	29.0	<b>370.0</b>	<b>24.0</b>	+5.8	+2.9	0.0	(5.0)
<b>Total</b>		<b>4,402.8</b>	<b>226.6</b>	<b>4,600.0</b>	<b>250.0</b>	<b>4,550.0</b>	<b>260.0</b>	+147.2	+33.4	(50.0)	+10.0

※Differences between the aggregate of all segments and Total are consolidated eliminations.

# 2-3. OP variation factors from FY2023 to FY2024

(%):OP Rate



Copper price

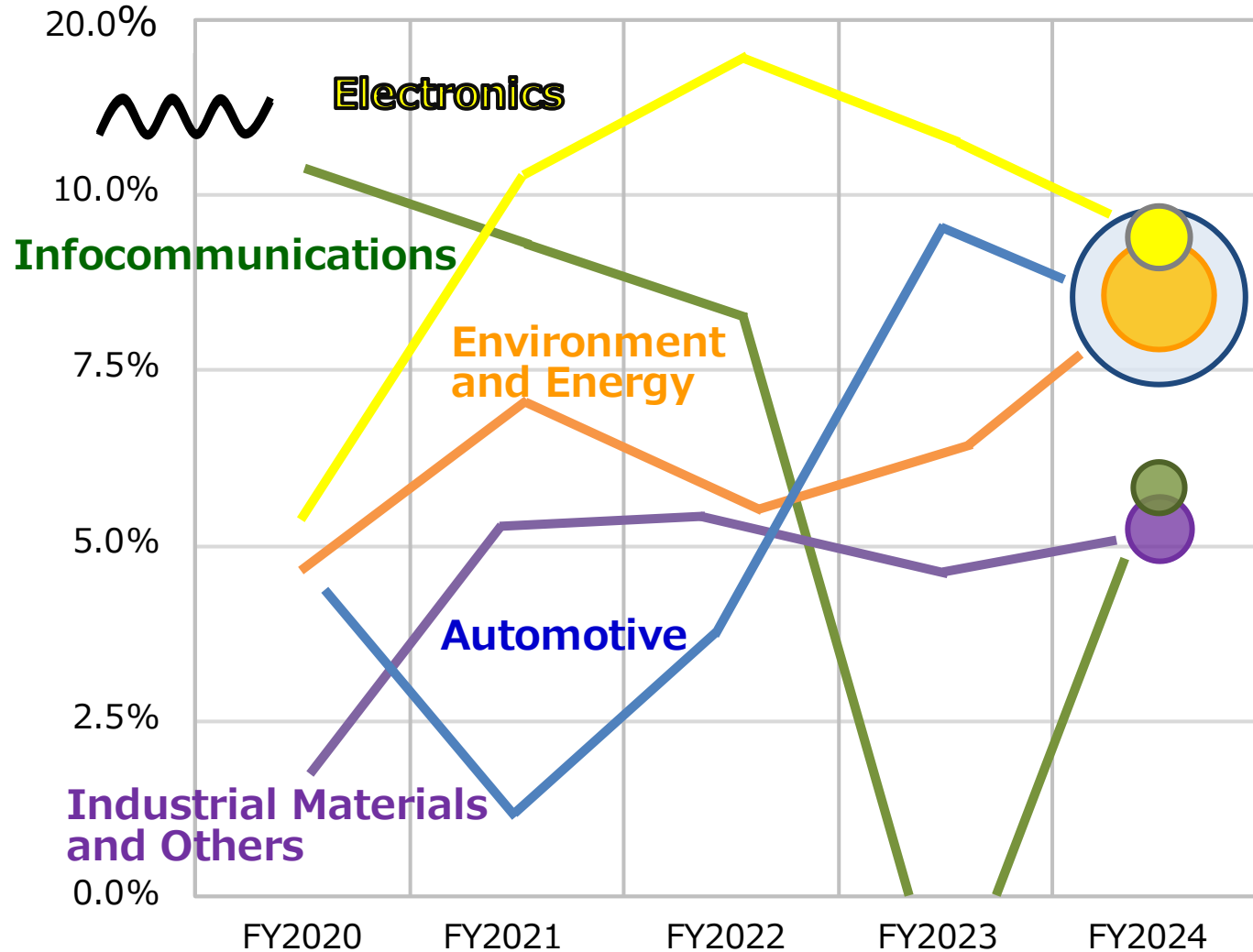
FY2023	FY2024 1H	FY2024 2H
Actual	Actual	Plan
¥1262k/t	¥1497k/t	¥1350k/t

Average rate

	FY2023	FY2024 1H	FY2024 2H
	Actual	Actual	Plan
USD	144.59	152.78	145
EUR	156.75	166.07	155

## 2-4. ROIC by segment(Operating profit)

\* The areas of the figures are proportional to sales

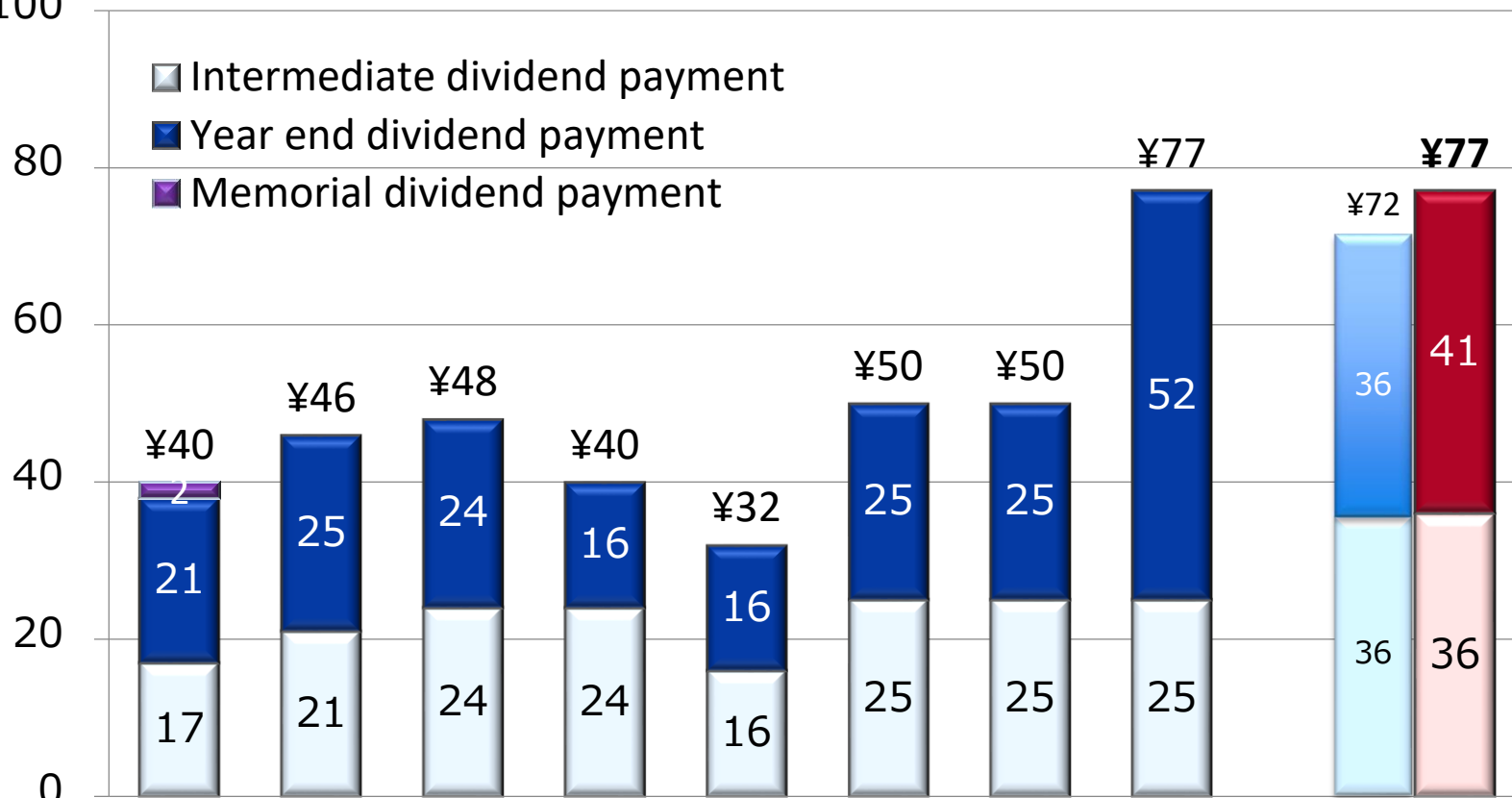


Operating profit ROIC  
Before tax ROIC

	FY2020	FY2021	FY2022	FY2023	FY2024
Operating profit ROIC	4.6%	4.5%	5.9%	<b>7.2%</b>	<b>7.9%</b>
Before tax ROIC	4.4%	5.8%	6.6%	<b>7.6%</b>	<b>7.6%</b>

# 3. Dividend

(¥/share)  
100

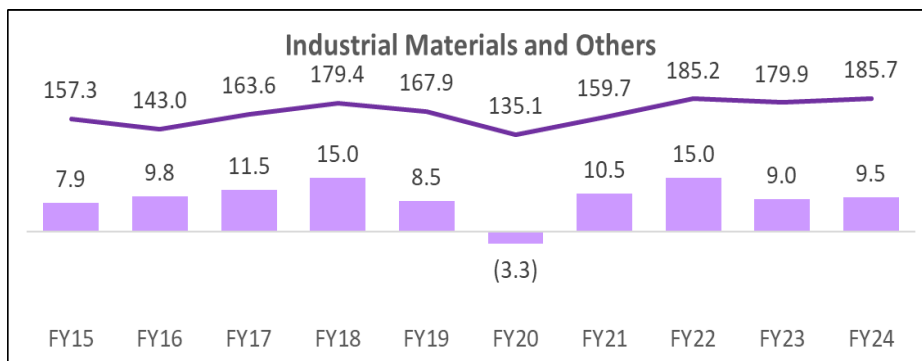
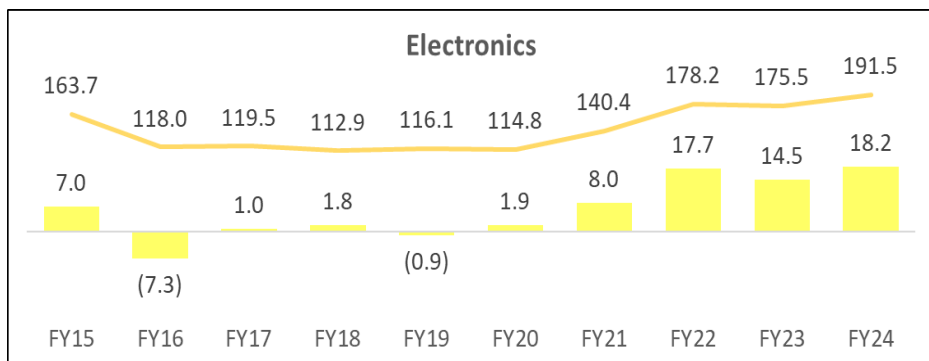
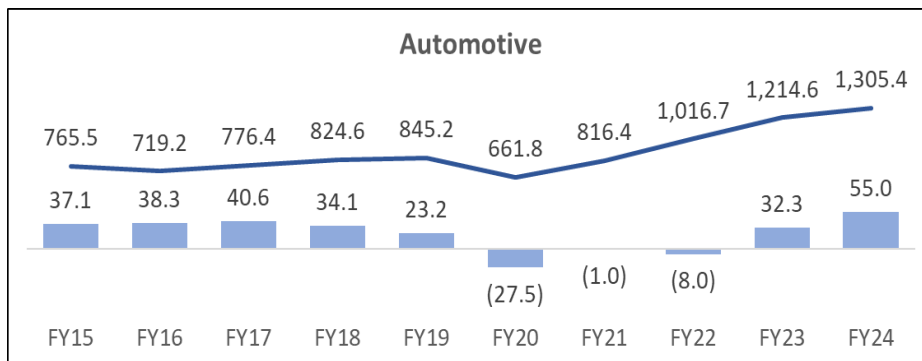
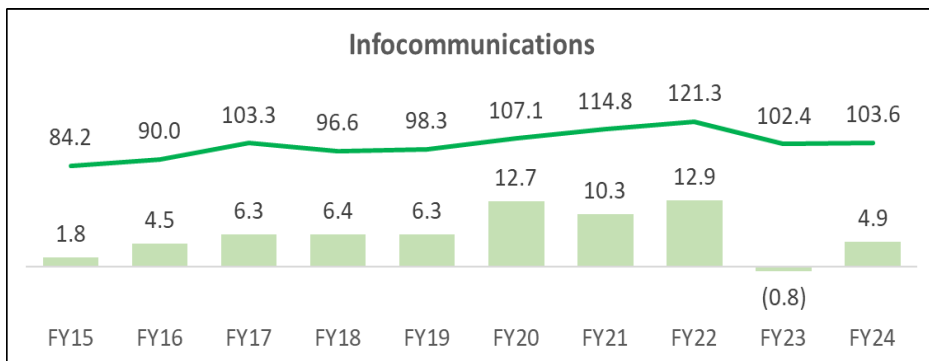
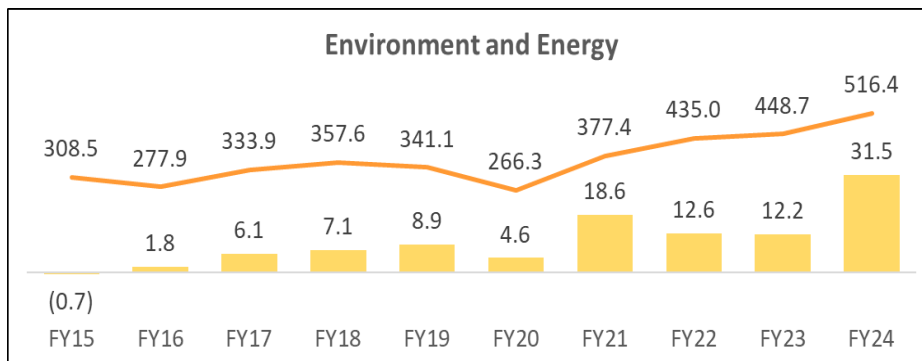
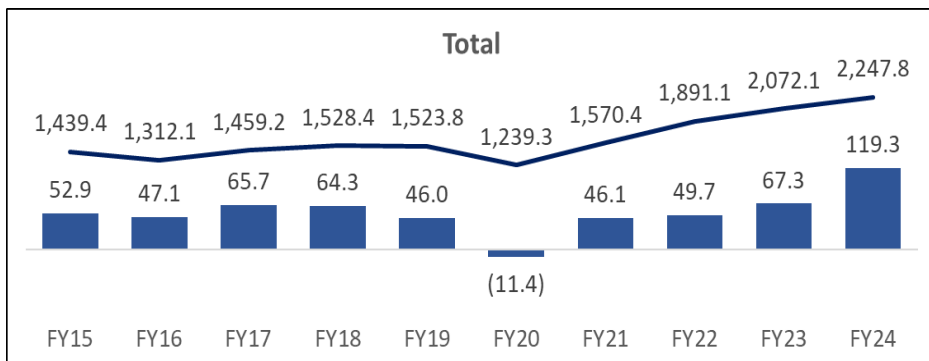


Earnings per share (Yen)  
Dividend Payout Ratio

Fiscal Year	Earnings per share (Yen)	Dividend Payout Ratio
FY2016	137.61	29.1%
FY2017	154.29	29.8%
FY2018	151.38	31.7%
FY2019	93.24	42.9%
FY2020	72.25	44.3%
FY2021	123.49	40.5%
FY2022	144.45	34.6%
FY2023	191.98	<b>40.1%</b>
Previous Plan		
FY2024	192.34	<b>40.0%</b>

# (Reference) 1st half Sales and OP

line:Sales bar:OP (¥bn)



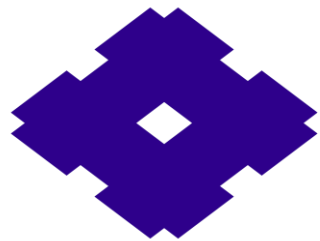
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2. Fluctuations of currency exchange rates, especially between the Japanese yen and the U.S. dollar, the euro and Asian currencies.
3. The ability of Sumitomo Electric and its affiliated companies to cope with rapid technological development.
4. Changes in financial, management, environmental and other presumptions.
5. Current and future laws and regulations in foreign countries involving trade and other activities.
6. Changes in the market value of securities owned by Sumitomo Electric and its affiliated companies.

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