

# **Supplementary Sheet for the 1st Quarter of FY2024**

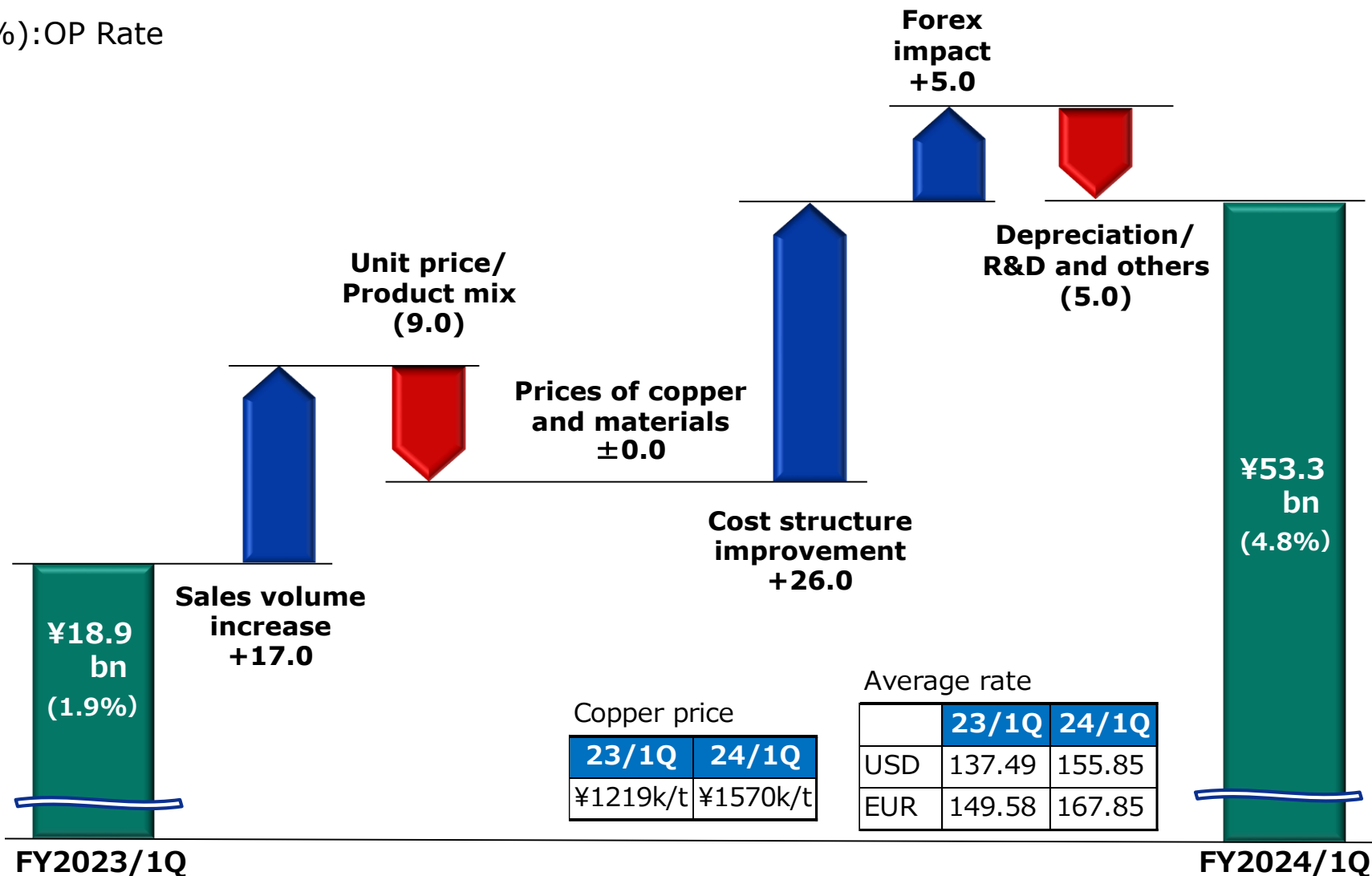
Sumitomo Electric Industries, Ltd.  
August 1, 2024

# 1. FY2024/1Q Results (PL)

	FY2023	FY2024	Difference	FY2024
¥bn	1Q ①	1Q ②	②-①	1H Plan (announced in May, 2024)
Net Sales	994.1	<b>1,115.5</b>	+121.4	2,180.0
Operating Profit	18.9	<b>53.3</b>	+34.3	94.0
Share of profit of investments accounted for using equity method	3.0	<b>9.0</b>	+6.1	
Interest expenses	(6.7)	<b>(8.0)</b>	(1.3)	
Other Non-Operating Income/Expenses	1.9	<b>4.5</b>	+2.6	
Ordinary Income	17.1	<b>58.8</b>	+41.6	92.0
Extraordinary Income or Loss	(0.6)	<b>(0.5)</b>	+0.1	
Profit before Income Taxes	16.6	<b>58.3</b>	+41.7	
Taxes and Profit Attributable to Non- Controlling Interests	(14.6)	<b>(26.5)</b>	(11.9)	
Profit Attributable to Owners of the Parent	1.9	<b>31.8</b>	+29.8	50.0

## 2. OP variation factors from FY23/1Q to FY24/1Q

(%):OP Rate



### 3. Sales and OP by segment

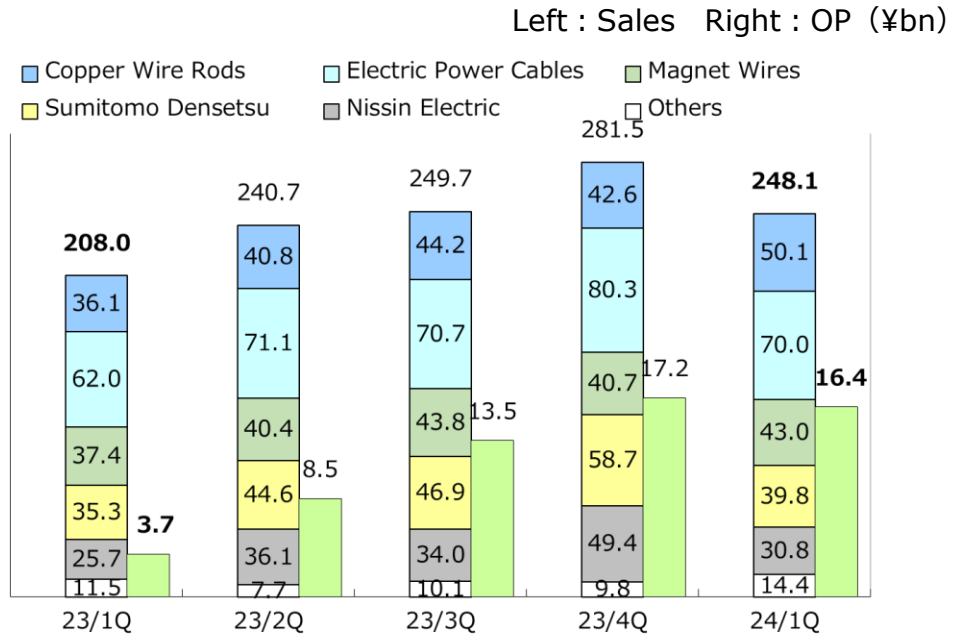
¥ bn	FY2023		FY2024		Difference		FY2024 1H Plan (announced in May, 2024)	
	1Q ①		1Q ②		② - ①		Sales	OP
	Sales	OP	Sales	OP	Sales	OP	Sales	OP
Environment and Energy	208.0	3.7	<b>248.1</b>	<b>16.4</b>	+40.1	+12.7	480.0	18.0
Infocommunications	48.4	△ 0.8	<b>53.0</b>	<b>2.3</b>	+4.6	+3.1	110.0	0.0
Automotive	590.5	7.4	<b>662.5</b>	<b>25.0</b>	+72.0	+17.5	1,280.0	52.0
Electronics	79.5	3.6	<b>88.4</b>	<b>5.5</b>	+8.9	+1.8	180.0	12.0
Industrial Materials and Others	90.6	4.7	<b>89.6</b>	<b>4.2</b>	(0.9)	(0.5)	180.0	12.0
<b>Total</b>	<b>994.1</b>	<b>18.9</b>	<b>1,115.5</b>	<b>53.3</b>	<b>+121.4</b>	<b>+34.3</b>	<b>2,180.0</b>	<b>94.0</b>

※Differences between the aggregate of all segments and Total are consolidated eliminations.

# 4. OP variation factors and performance trends by segment

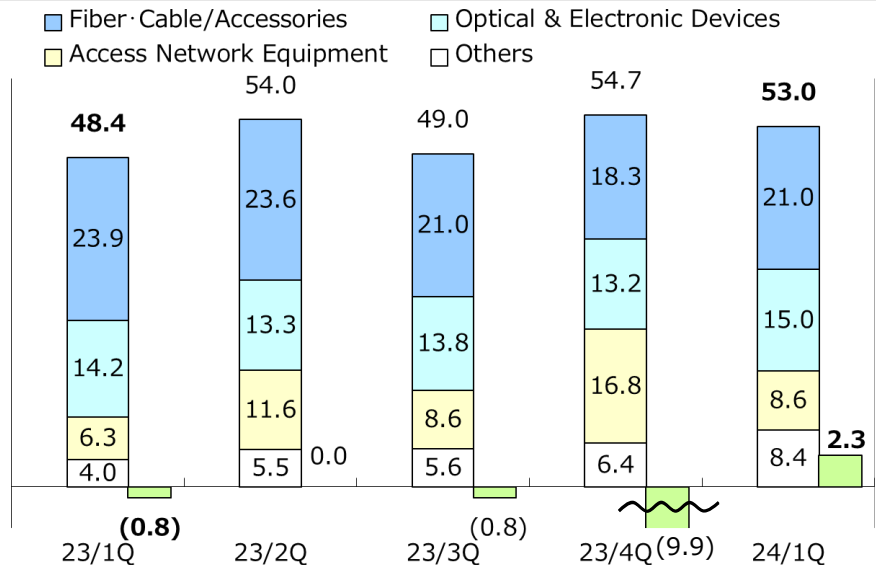
**Environment and Energy**  
**[OP] 24/1Q : 16.4 billion yen**  
**(+12.7 billion yen from 23/1Q)**

- (+) Increase in number of power cable, rectangular magnet wires for xEV, transmission and distribution equipment of Nisshin Electric, and power construction work of Sumitomo Densetsu
- (+) Copper price impact : Sales ¥24.0 bn
- (+) OP ¥ 4.5 bn



**Infocommunications**  
**[OP] 24/1Q : 2.3 billion yen**  
**(+3.1 billion yen from 23/1Q)**

- (+) Increase in volume of optical devices for data centers due to expansion of Generative AI
- (+) Forex impact



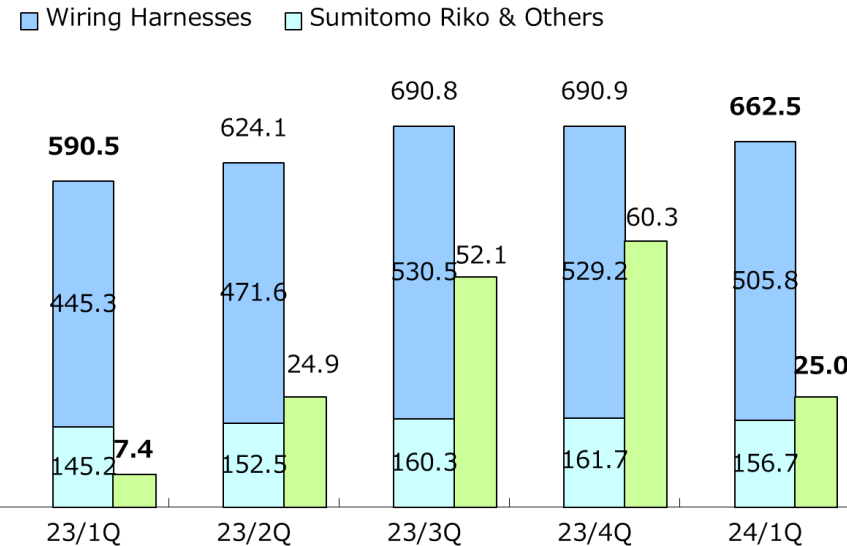
# 4. OP variation factors and performance trends by segment

Left : Sales Right : OP (¥bn)

## Automotive

**[OP] 24/1Q : 25.0 billion yen (+17.5 billion yen from 23/1Q)**

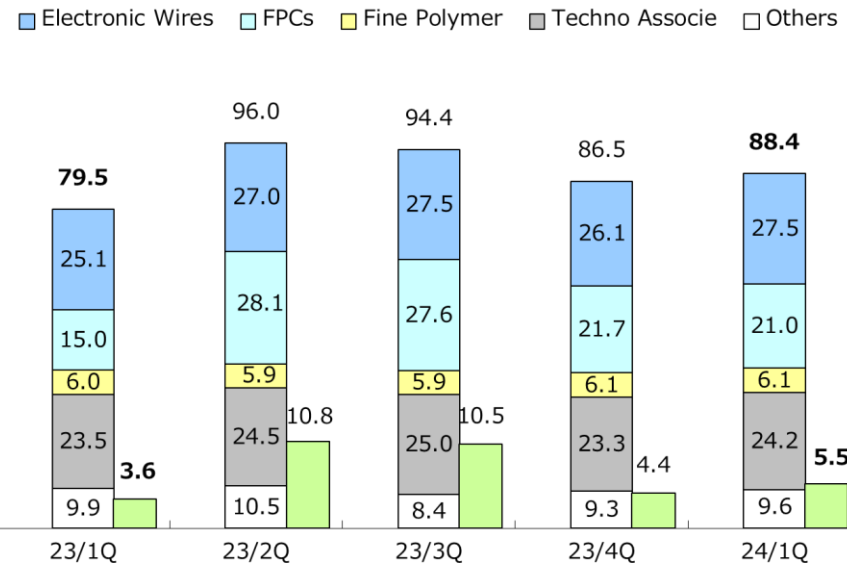
- (+) Increase in sales volume of Wiring Harnesses and Sumitomo Riko
- (+) Cost reduction through productivity improvement



## Electronics

**[OP] 24/1Q : 5.5 billion yen (+1.8 billion yen from 23/1Q)**

- (+) Increase in volume of FPC
- (+) Forex impact



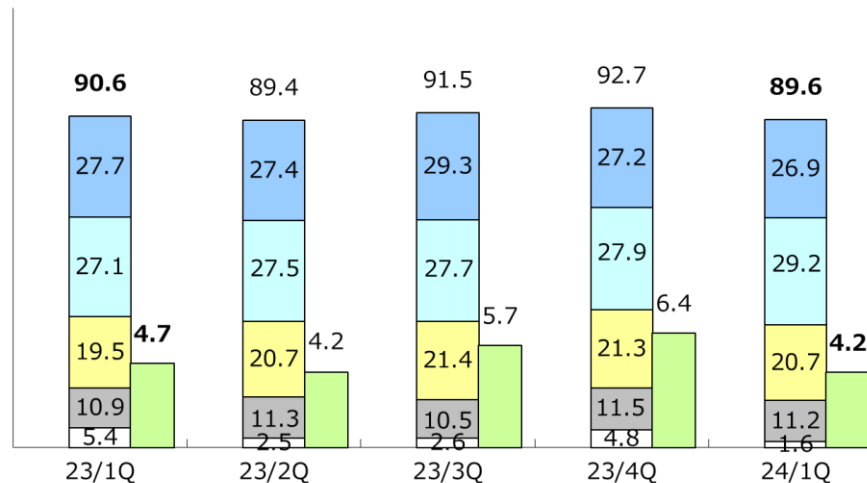
# 4. OP variation factors and performance trends by segment

Left : Sales Right : OP (¥bn)

**Industrial Materials and Others**  
**[OP] 24/1Q : 4.2 billion yen**  
**((0.5) billion yen from 23/1Q)**

(-) Decrease in volume of carbide tools in China and Japan

Special Steel Wires Hard Metal Sintered Parts A.L.M.T. Others



## 5. BS as of FY2024/1Q end

[FX impact]

¥ bn	FY23/4Q Atual①	FY24/1Q Actual②	Difference ② - ①	¥ bn	FY23/4Q Actual①	FY24/1Q Actual②	Difference ② - ①
Cash and Time Deposits	269.7	<b>308.8</b>	+39.1	Trade Payables	479.8	<b>498.4</b>	+18.6
Trade Receivables	912.4	<b>867.3</b>	(45.2)	Interest Bearing Debt	801.5	<b>909.8</b>	+108.3 [+26.9]
Inventories	885.0	<b>967.6</b>	+82.6 [+29.3]	Other	652.2	<b>675.8</b>	+23.6
Property, Plant and Equipment	1,098.2	<b>1,132.1</b>	+34.0 [+35.0]	Total Liabilities	1,933.5	<b>2,083.9</b>	+150.4
Investment Securities	607.1	<b>727.0</b>	+119.9	Total Shareholders' Equity	1,738.1	<b>1,729.0</b>	(9.0)
Other	593.0	<b>627.3</b>	+34.3	Total Accumulated Other Comprehensive Income	469.6	<b>586.9</b>	+117.3
				Non-Controlling Interests	224.2	<b>230.1</b>	+5.9
				Total Net Assets	2,431.9	<b>2,546.1</b>	+114.2
Total Assets	4,365.4	<b>4,630.0</b>	+264.6	Total Liabilities and Net Assets	4,365.4	<b>4,630.0</b>	+264.6



## 6. FY2024 forecasts (PL)

¥bn	FY2023(Actual)		FY2024(Previous Plan)		FY2024(Revised Plan)		
	1H	Annual	1H Plan	Annual Plan	1Q Actual	1H Plan	Annual Plan
Net Sales	2,072.1	4,402.8	2,180.0	4,500.0	1,115.5	<b>2,260.0</b>	<b>4,600.0</b>
Operating Profit	67.3	226.6	94.0	240.0	53.3	<b>106.0</b>	<b>250.0</b>
Ordinary Income	60.8	215.3	92.0	232.0	58.8	<b>107.0</b>	<b>243.0</b>
Profit Attributable to Owners of the Parent	26.7	149.7	50.0	140.0	31.8	<b>55.0</b>	<b>145.0</b>
Dividend(¥/share)	25	77	36	72		<b>36</b>	<b>72</b>

(From 2Q)

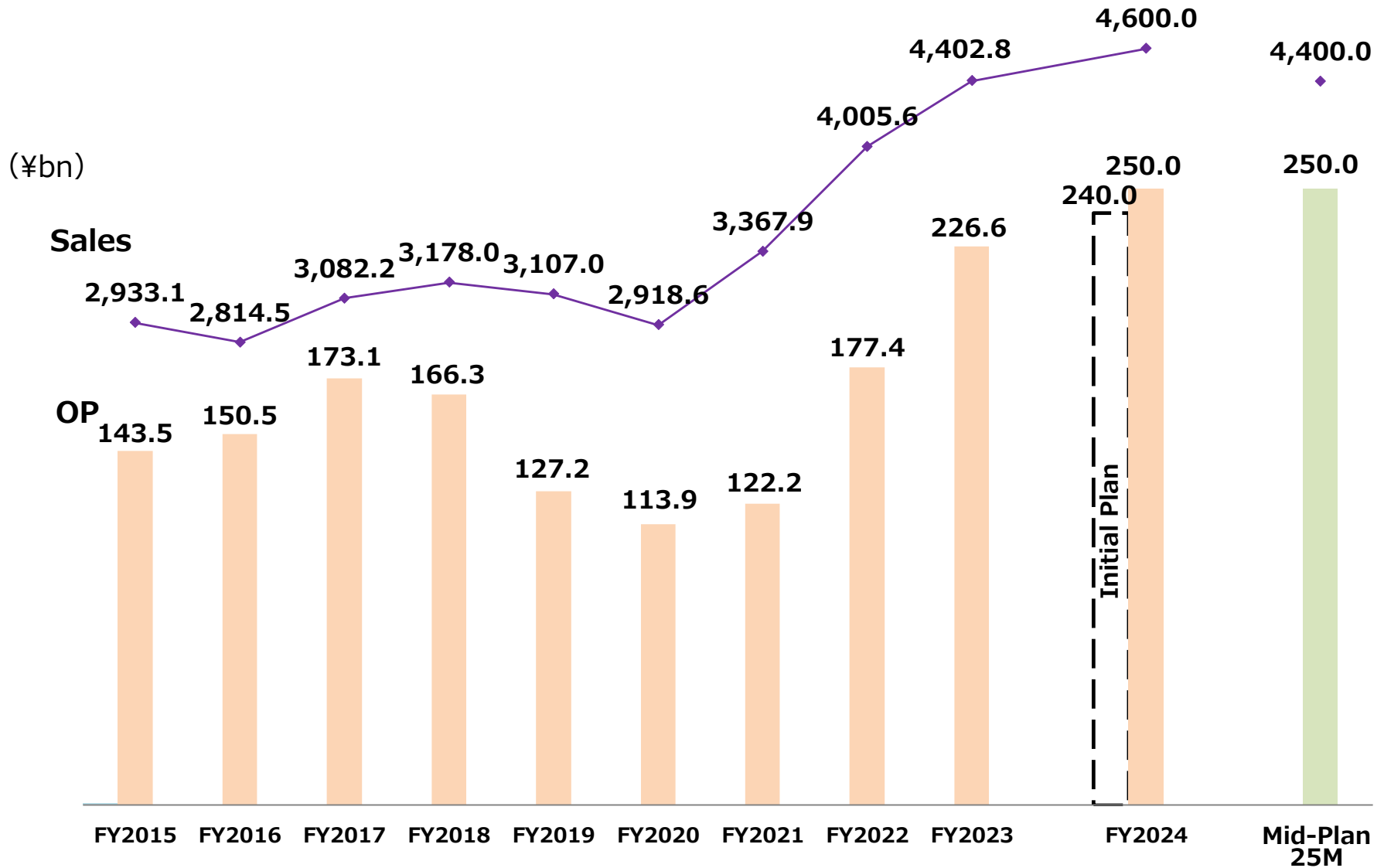
USD : ¥145  
 EUR : ¥157  
 Copper : ¥1262k/t

¥145  
 ¥155  
 ¥1250k/t

¥145  
 ¥155  
 ¥1400k/t

Revised forecast upward due to solid 1Q performance, mainly in Environment & Energy, Infocommunications, and Electronics segments.

# 7. Performance trends



## 8. Sales and OP forecasts by segment

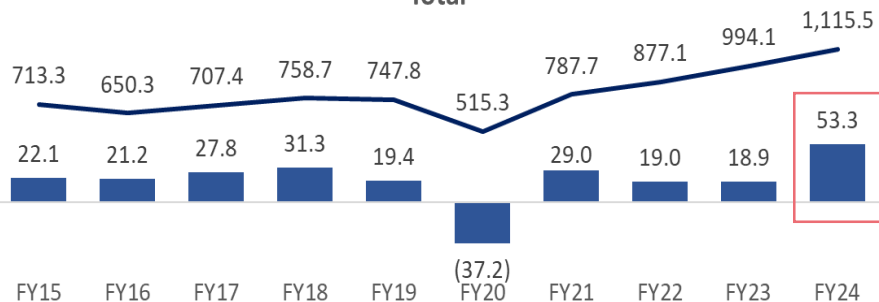
¥bn	FY2023(Actual)				FY2024(Previous Plan)				FY2024(Revised Plan)			
	1H		Annual		1HPlan		Annual Plan		1HPlan		Annual Plan	
	Sales	OP	Sales	OP	Sales	OP	Sales	OP	Sales	OP	Sales	OP
Environment and Energy	448.7	12.2	980.0	42.9	480.0	18.0	1,030.0	51.0	<b>530.0</b>	<b>24.0</b>	<b>1,130.0</b>	<b>56.0</b>
Infocommunications	102.4	(0.8)	206.1	(11.6)	110.0	0.0	240.0	6.0	<b>110.0</b>	<b>3.0</b>	<b>240.0</b>	<b>11.0</b>
Automotive	1,214.6	32.3	2,596.4	144.7	1,280.0	52.0	2,610.0	133.0	<b>1,300.0</b>	<b>53.0</b>	<b>2,610.0</b>	<b>131.0</b>
Electronics	175.5	14.5	356.5	29.3	180.0	12.0	350.0	21.0	<b>190.0</b>	<b>15.0</b>	<b>360.0</b>	<b>23.0</b>
Industrial Materials and Others	179.9	9.0	364.2	21.1	180.0	12.0	370.0	29.0	<b>180.0</b>	<b>11.0</b>	<b>370.0</b>	<b>29.0</b>
<b>Total</b>	<b>2,072.1</b>	<b>67.3</b>	<b>4,402.8</b>	<b>226.6</b>	<b>2,180.0</b>	<b>94.0</b>	<b>4,500.0</b>	<b>240.0</b>	<b>2,260.0</b>	<b>106.0</b>	<b>4,600.0</b>	<b>250.0</b>

※Differences between the aggregate of all segments and Total are consolidated eliminations.

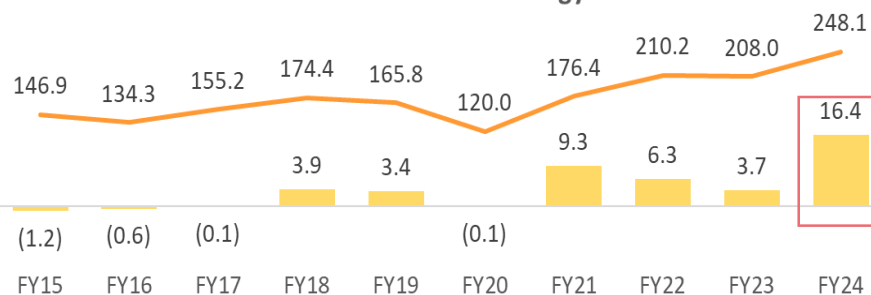
# (Reference) 1Q Sales and OP

line:Sales bar:OP (¥bn)

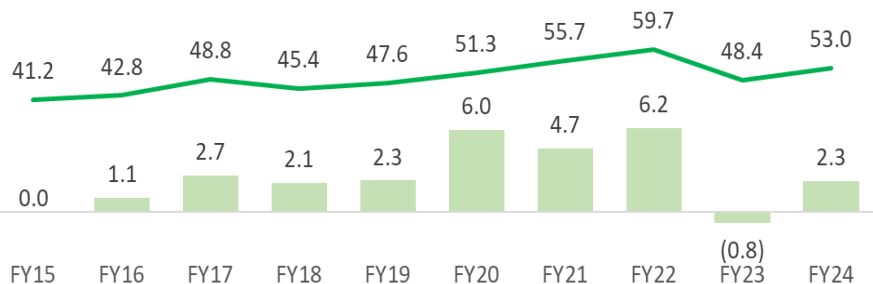
### Total



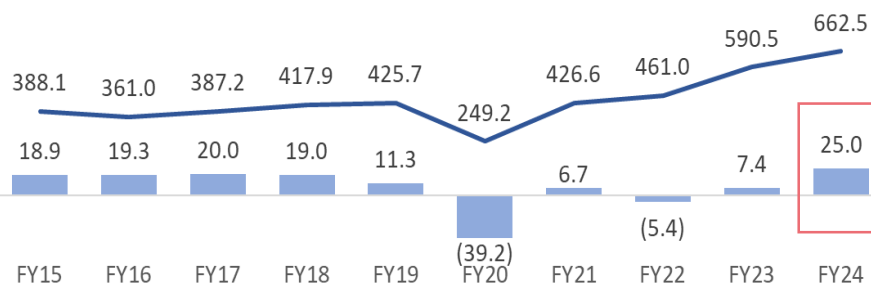
### Environment and Energy



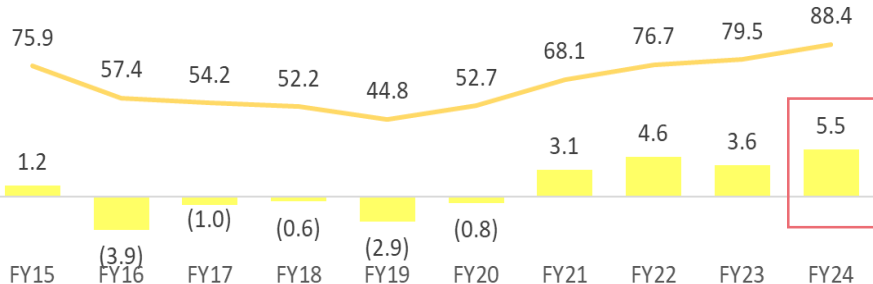
### Infocommunications



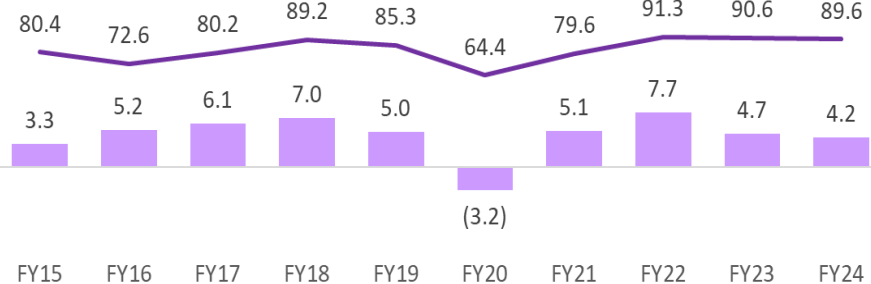
### Automotive



### Electronics



### Industrial Materials and Others



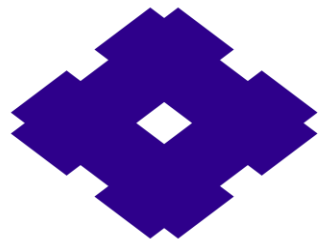
Record-high profit for the first quarter

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