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August 1, 2024

# Consolidated Financial Results for the Three Months Ended June 30, 2024 (Under Japanese GAAP)

Company name: Sumitomo Electric Industries, Ltd.

Listing: Tokyo Stock Exchange / Nagoya Stock Exchange / Fukuoka Stock Exchange

Securities code: 5802

URL: https://sumitomoelectric.com

Representative: Osamu Inoue, President and COO

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Telephone: +81-6-6220-4141

Scheduled date to commence dividend payments:

Preparation of supplementary material on financial results:

Yes

Holding of financial results briefing:

None

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sale	s	Operating p	orofit	Ordinary p	rofit	Profit attribute owners of p	I
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2024	1,115,547	12.2	53,285	181.4	58,793	242.9	31,763	-
June 30, 2023	994,123	13.3	18,936	(0.3)	17,148	(35.3)	1,928	(90.5)

Note: Comprehensive income For the three months ended June 30, 2024: ¥160,580 million [100.3%] For the three months ended June 30, 2023: ¥80,154 million [(1.8)%]

Basic earnings per share

Diluted earnings per share

Three months ended
June 30, 2024

June 30, 2023

Diluted earnings per share

Yen

40.73

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#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2024	4,630,035	2,546,094	50.0
March 31, 2024	4,365,397	2,431,888	50.6

Reference: Equity

As of June 30, 2024: \$2,315,949 million
As of March 31, 2024: \$2,207,662 million

## 2. Cash dividends

		Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total	
	Yen	Yen	Yen	Yen	Yen	
Fiscal year ended March 31, 2024	_	25.00	_	52.00	77.00	
Fiscal year ending March 31, 2025	_					
Fiscal year ending March 31, 2025 (Forecast)		36.00	_	36.00	72.00	

Note: Revisions to the forecast of cash dividends most recently announced: None

# 3. Consolidated financial forecasts for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sale	es	Operating	profit	Ordinary p	rofit	Profit attribut owners of p		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	2,260,000	9.1	106,000	57.4	107,000	76.1	55,000	106.0	70.52
Full year	4,600,000	4.5	250,000	10.3	243,000	12.8	145,000	(3.2)	185.93

Note: Revisions to the financial forecasts most recently announced: Yes

#### \* Notes

(	1)	Significant	changes in	the scope of	f consolidation	during the	period: N	Vone
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Newly included: — company (Company name: —)

Excluded: — company (Company name: —)

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

#### (4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	793,940,571 shares
As of March 31, 2024	793,940,571 shares

#### (ii) Number of treasury shares at the end of the period

As of June 30, 2024	14,074,557 shares
As of March 31, 2024	14,073,448 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	779,866,407 shares
Three months ended June 30, 2023	779,871,861 shares

<sup>\*</sup> Review of attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

This material contains forward-looking statements, based on judgments and estimates that have been made on the basis of currently available information. Therefore, the final results might be different from the forecast due to various factors.

<sup>\*</sup> Proper use of earnings forecasts, and other special matters

# Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(Millions of yen)

Trade notes, accounts receivable and contract assets       912,430       867,20         Inventories       885,017       967,50         Other current assets       186,414       214,33         Allowance for doubtful receivables       (11,390)       (11,16         Total current assets       2,242,215       2,346,80         Non-current assets         Property, plant and equipment       323,798       330,70         Machinery, equipment and vehicles, net       460,343       474,64         Tools, furniture and fixtures, net       61,470       63,00         Other, net       252,540       263,60			(Willions or yen)
Current assets       269,744       308,86         Trade notes, accounts receivable and contract assets       912,430       867,26         Inventories       885,017       967,56         Other current assets       186,414       214,33         Allowance for doubtful receivables       (11,390)       (11,16         Total current assets       2,242,215       2,346,86         Non-current assets       2,242,215       323,798         Property, plant and equipment       323,798       330,73         Machinery, equipment and vehicles, net       460,343       474,66         Tools, furniture and fixtures, net       61,470       63,06         Other, net       252,540       263,68			
Cash and time deposits       269,744       308,86         Trade notes, accounts receivable and contract assets       912,430       867,26         Inventories       885,017       967,56         Other current assets       186,414       214,37         Allowance for doubtful receivables       (11,390)       (11,16         Total current assets       2,242,215       2,346,86         Non-current assets       2,242,215       2,346,86         Property, plant and equipment       323,798       330,75         Machinery, equipment and vehicles, net       460,343       474,66         Tools, furniture and fixtures, net       61,470       63,06         Other, net       252,540       263,66	Assets		
Trade notes, accounts receivable and contract assets       912,430       867,26         Inventories       885,017       967,58         Other current assets       186,414       214,33         Allowance for doubtful receivables       (11,390)       (11,16         Total current assets       2,242,215       2,346,86         Non-current assets         Property, plant and equipment       323,798       330,78         Machinery, equipment and vehicles, net       460,343       474,64         Tools, furniture and fixtures, net       61,470       63,08         Other, net       252,540       263,68	Current assets		
Inventories         885,017         967,58           Other current assets         186,414         214,33           Allowance for doubtful receivables         (11,390)         (11,16           Total current assets         2,242,215         2,346,86           Non-current assets         Property, plant and equipment         323,798         330,78           Machinery, equipment and vehicles, net         460,343         474,64           Tools, furniture and fixtures, net         61,470         63,08           Other, net         252,540         263,68	Cash and time deposits	269,744	308,805
Other current assets         186,414         214,33           Allowance for doubtful receivables         (11,390)         (11,16           Total current assets         2,242,215         2,346,86           Non-current assets           Property, plant and equipment         8         323,798         330,75           Machinery, equipment and vehicles, net         460,343         474,64           Tools, furniture and fixtures, net         61,470         63,08           Other, net         252,540         263,68	Trade notes, accounts receivable and contract assets	912,430	867,262
Allowance for doubtful receivables       (11,390)       (11,16)         Total current assets       2,242,215       2,346,86         Non-current assets         Property, plant and equipment         Buildings and structures, net       323,798       330,75         Machinery, equipment and vehicles, net       460,343       474,64         Tools, furniture and fixtures, net       61,470       63,05         Other, net       252,540       263,65	Inventories	885,017	967,585
Total current assets         2,242,215         2,346,86           Non-current assets           Property, plant and equipment           Buildings and structures, net         323,798         330,79           Machinery, equipment and vehicles, net         460,343         474,64           Tools, furniture and fixtures, net         61,470         63,08           Other, net         252,540         263,68	Other current assets	186,414	214,372
Non-current assets           Property, plant and equipment           Buildings and structures, net         323,798         330,79           Machinery, equipment and vehicles, net         460,343         474,64           Tools, furniture and fixtures, net         61,470         63,08           Other, net         252,540         263,68	Allowance for doubtful receivables	(11,390)	(11,160)
Property, plant and equipment  Buildings and structures, net  Machinery, equipment and vehicles, net  Tools, furniture and fixtures, net  Other, net  252,540  323,798  330,798  474,64  661,470  63,08  252,540  263,68	Total current assets	2,242,215	2,346,864
Buildings and structures, net       323,798       330,75         Machinery, equipment and vehicles, net       460,343       474,64         Tools, furniture and fixtures, net       61,470       63,08         Other, net       252,540       263,68	Non-current assets		
Machinery, equipment and vehicles, net       460,343       474,64         Tools, furniture and fixtures, net       61,470       63,08         Other, net       252,540       263,68	Property, plant and equipment		
Tools, furniture and fixtures, net       61,470       63,08         Other, net       252,540       263,68	Buildings and structures, net	323,798	330,753
Other, net 252,540 263,65	Machinery, equipment and vehicles, net	460,343	474,640
	Tools, furniture and fixtures, net	61,470	63,083
T	Other, net	252,540	263,655
l otal property, plant and equipment 1,098,151 1,132,13	Total property, plant and equipment	1,098,151	1,132,131
Intangible assets 39,831 40,14	Intangible assets	39,831	40,141
Investments and other assets	Investments and other assets		
Investment securities 607,105 726,96	Investment securities	607,105	726,969
Other 378,841 384,63	Other	378,841	384,678
Allowance for doubtful receivables (746)	Allowance for doubtful receivables	(746)	(748)
Total investments and other assets 985,200 1,110,89	Total investments and other assets	985,200	1,110,899
Total non-current assets 2,123,182 2,283,1	Total non-current assets	2,123,182	2,283,171
Total assets 4,365,397 4,630,03	Total assets	4,365,397	4,630,035

Liabilities   Current liabilities   Trade notes and accounts payable   479,831   498,422   Short-term debt   335,575   498,641   Current portion of bonds   10,000   10,000   Accrued income taxes   50,227   33,255   Grovisions   3,172   2,058   Other current liabilities   378,565   387,045   Total current liabilities   1,307,370   1,429,421   Non-current liabilities   1,307,370   1,429,421   Non-current liabilities   164,579   156,710   Net defined benefit liabilities   52,935   54,414   Provisions   13,411   12,154   Other non-current liabilities   52,935   54,414   Provisions   13,411   12,154   Other non-current liabilities   626,139   654,520   Total liabilities   52,935   54,414   Provisions   13,411   12,154   Other non-current liabilities   626,139   654,520   Total shareholders' equity   Shareholders' equity   Common stock   99,737   99,737   99,737   Capital surplus   165,424   165,328   Retained earnings   1,493,708   1,484,769   Treasury stock   (20,803)   (20,805)   Total shareholders' equity   1,738,066   1,729,029   Accumulated other comprehensive income   Net unrealized holding gains or losses on available-for-sale securities   183,971   258,454   Foreign currency translation adjustments   155,338   202,781   Remeasurements of defined benefit plans   132,966   129,938   Total accumulated other comprehensive income   469,596   586,920   Non-controlling interests   224,226   230,145   Total liabilities and net assets   2,431,888   2,546,094   Total liabilities and net assets   4,365,397   4,630,035   Total liabilities   4,365,397   4,		As of March 31, 2024	As of June 30, 2024
Trade notes and accounts payable         479,831         498,422           Short-term debt         385,575         498,641           Current portion of bonds         10,000         10,000           Accrued income taxes         50,227         33,255           Provisions         3,172         2,058           Other current liabilities         378,565         387,045           Total current liabilities         1,307,370         1,429,421           Non-current liabilities         174,890         174,896           Bonds         174,890         174,896           Long-term debt         164,579         156,710           Net defined benefit liabilities         52,935         54,414           Provisions         13,411         12,154           Other non-current liabilities         626,139         654,520           Total inon-current liabilities         626,139         654,520           Total insplities         99,737         99,737           Net assets         Shareholders' equity         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)	Liabilities		
Short-term debt         385,575         498,641           Current portion of bonds         10,000         10,000           Accrued income taxes         50,227         33,255           Provisions         3,172         2,058           Other current liabilities         378,565         387,045           Total current liabilities         1,307,370         1,429,421           Non-current liabilities         8         174,890         174,896           Long-term debt         164,579         156,710         156,710           Net defined benefit liabilities         52,935         54,414           Provisions         13,411         12,154           Other non-current liabilities         626,139         654,520           Total inon-current liabilities         626,139         654,520           Total inon-current liabilities         99,737         99,737           Vet assets         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income	Current liabilities		
Current portion of bonds         10,000         10,000           Accrued income taxes         50,227         33,255           Provisions         3,172         2,058           Other current liabilities         378,565         387,045           Total current liabilities         1,307,370         1,429,421           Non-current liabilities         174,890         174,896           Long-term debt         164,579         156,710           Net defined benefit liabilities         52,935         54,414           Provisions         13,411         12,154           Other non-current liabilities         220,324         256,346           Total non-current liabilities         626,139         654,520           Total liabilities         1,933,509         2,083,941           Net assets         Shareholders' equity         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         183,971         258,454           Net unrealized holding gains or losses	Trade notes and accounts payable	479,831	498,422
Accrued income taxes         50,227         33,255           Provisions         3,172         2,058           Other current liabilities         378,565         387,045           Total current liabilities         1,307,370         1,429,421           Non-current liabilities         80nds         174,890         174,896           Long-term debt         164,579         156,710           Net defined benefit liabilities         52,935         54,414           Provisions         13,411         12,154           Other non-current liabilities         626,139         654,520           Total inon-current liabilities         626,139         654,520           Total ilabilities         1,933,509         2,083,941           Net assets         Shareholders' equity         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         183,971         258,454           for-sale securities         183,971         258,454           Deferred gains or	Short-term debt	385,575	498,641
Provisions         3,172         2,058           Other current liabilities         378,565         387,045           Total current liabilities         1,307,370         1,429,421           Non-current liabilities         8           Bonds         174,890         174,896           Long-term debt         164,579         156,710           Net defined benefit liabilities         52,935         54,414           Provisions         13,411         12,154           Other non-current liabilities         220,324         256,346           Total non-current liabilities         626,139         654,520           Total liabilities         1,933,509         2,083,941           Net assets         Shareholders' equity         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         183,971         258,454           for-sale securities         (2,679)         (4,253)           Foreign currency translation adjustments         155,338         20	Current portion of bonds	10,000	10,000
Other current liabilities         378,565         387,045           Total current liabilities         1,307,370         1,429,421           Non-current liabilities         174,890         174,896           Bonds         174,896         156,779         156,710           Long-term debt         164,579         156,710         156,711         156,711         156,711         172,154         156,711         172,154         172,154         173,411         12,154         172,154         173,111         12,154         173,111         12,154         173,111         172,154         173,111         173,154         173,111         173,154	Accrued income taxes	50,227	33,255
Total current liabilities         1,307,370         1,429,421           Non-current liabilities         174,890         174,896           Long-term debt         164,579         156,710           Net defined benefit liabilities         52,935         54,414           Provisions         13,411         12,154           Other non-current liabilities         220,324         256,346           Total non-current liabilities         626,139         654,520           Total liabilities         1,933,509         2,083,941           Net assets         Shareholders' equity         Common stock         99,737         99,737           Capital surplus         165,424         165,328         1484,769         165,424         165,328         Retained earnings         1,493,708         1,484,769         120,805         170,806         1,729,029         Accumulated other comprehensive income         1,738,066         1,729,029         Accumulated other comprehensive income         183,971         258,454         55,338         202,781         Poreign currency translation adjustments         155,338         202,781         202,781         Remeasurements of defined benefit plans         132,966         129,938         Total accumulated other comprehensive income         469,596         586,920         Non-controlling interests         <	Provisions	3,172	2,058
Non-current liabilities         174,890         174,896           Bonds         174,896         174,896           Long-term debt         164,579         156,710           Net defined benefit liabilities         52,935         54,414           Provisions         13,411         12,154           Other non-current liabilities         220,324         256,346           Total non-current liabilities         626,139         654,520           Total liabilities         1,933,509         2,083,941           Net assets         Shareholders' equity         20,334         20,33,941           Common stock         99,737         99,737         99,737         20,732         20,732         20,732         20,732         20,733         20,732         20,732         20,732         20,732         20,733         20,732         20,732         20,733         20,733         20,733         20,733         20,733         20,733         20,734	Other current liabilities	378,565	387,045
Bonds         174,890         174,896           Long-term debt         164,579         156,710           Net defined benefit liabilities         52,935         54,414           Provisions         13,411         12,154           Other non-current liabilities         220,324         256,346           Total non-current liabilities         626,139         654,520           Total liabilities         1,933,509         2,083,941           Net assets         Shareholders' equity         20,803,941           Common stock         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         183,971         258,454           Net unrealized holding gains or losses on available-for-sale securities         183,971         258,454           Deferred gains or losses on hedges         (2,679)         (4,253)           Foreign currency translation adjustments         155,338         202,781           Remeasurements of defined benefit plans         132,966         129,938	Total current liabilities	1,307,370	1,429,421
Long-term debt         164,579         156,710           Net defined benefit liabilities         52,935         54,414           Provisions         13,411         12,154           Other non-current liabilities         220,324         256,346           Total non-current liabilities         626,139         654,520           Total liabilities         1,933,509         2,083,941           Net assets         Shareholders' equity           Common stock         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         Net unrealized holding gains or losses on available-for-sale securities           Deferred gains or losses on hedges         (2,679)         (4,253)           Foreign currency translation adjustments         155,338         202,781           Remeasurements of defined benefit plans         132,966         129,938           Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         2,431,888	Non-current liabilities		
Net defined benefit liabilities         52,935         54,414           Provisions         13,411         12,154           Other non-current liabilities         220,324         256,346           Total non-current liabilities         626,139         654,520           Total liabilities         1,933,509         2,083,941           Net assets         Shareholders' equity           Common stock         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         Net unrealized holding gains or losses on available-for-sale securities         183,971         258,454           Deferred gains or losses on hedges         (2,679)         (4,253)           Foreign currency translation adjustments         155,338         202,781           Remeasurements of defined benefit plans         132,966         129,938           Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         2,431,888         2,546,094	Bonds	174,890	174,896
Provisions         13,411         12,154           Other non-current liabilities         220,324         256,346           Total non-current liabilities         626,139         654,520           Total liabilities         1,933,509         2,083,941           Net assets         Shareholders' equity           Common stock         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         183,971         258,454           for-sale securities         183,971         258,454           Deferred gains or losses on hedges         (2,679)         (4,253)           Foreign currency translation adjustments         155,338         202,781           Remeasurements of defined benefit plans         132,966         129,938           Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         224,226         230,145           Total net assets         2,431,888         2,546,094	Long-term debt	164,579	156,710
Other non-current liabilities         220,324         256,346           Total non-current liabilities         626,139         654,520           Total liabilities         1,933,509         2,083,941           Net assets         Shareholders' equity           Common stock         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         183,971         258,454           for-sale securities         183,971         258,454           Deferred gains or losses on hedges         (2,679)         (4,253)           Foreign currency translation adjustments         155,338         202,781           Remeasurements of defined benefit plans         132,966         129,938           Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         224,226         230,145           Total net assets         2,431,888         2,546,094	Net defined benefit liabilities	52,935	54,414
Total non-current liabilities         626,139         654,520           Total liabilities         1,933,509         2,083,941           Net assets         Shareholders' equity           Common stock         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         Net unrealized holding gains or losses on available-for-sale securities         183,971         258,454           Deferred gains or losses on hedges         (2,679)         (4,253)           Foreign currency translation adjustments         155,338         202,781           Remeasurements of defined benefit plans         132,966         129,938           Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         224,226         230,145           Total net assets         2,431,888         2,546,094	Provisions	13,411	12,154
Total liabilities         1,933,509         2,083,941           Net assets         Shareholders' equity         99,737         99,737           Cammon stock         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         183,971         258,454           for-sale securities         183,971         258,454           Deferred gains or losses on hedges         (2,679)         (4,253)           Foreign currency translation adjustments         155,338         202,781           Remeasurements of defined benefit plans         132,966         129,938           Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         224,226         230,145           Total net assets         2,431,888         2,546,094	Other non-current liabilities	220,324	256,346
Net assets           Shareholders' equity         99,737         99,737           Common stock         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         8         183,971         258,454           Met unrealized holding gains or losses on available-for-sale securities         183,971         258,454           Deferred gains or losses on hedges         (2,679)         (4,253)           Foreign currency translation adjustments         155,338         202,781           Remeasurements of defined benefit plans         132,966         129,938           Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         224,226         230,145           Total net assets         2,431,888         2,546,094	Total non-current liabilities	626,139	654,520
Shareholders' equity         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         183,971         258,454           for-sale securities         183,971         258,454           Deferred gains or losses on hedges         (2,679)         (4,253)           Foreign currency translation adjustments         155,338         202,781           Remeasurements of defined benefit plans         132,966         129,938           Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         224,226         230,145           Total net assets         2,431,888         2,546,094	Total liabilities	1,933,509	2,083,941
Common stock         99,737         99,737           Capital surplus         165,424         165,328           Retained earnings         1,493,708         1,484,769           Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         183,971         258,454           Net unrealized holding gains or losses on available-for-sale securities         (2,679)         (4,253)           Deferred gains or losses on hedges         (2,679)         (4,253)           Foreign currency translation adjustments         155,338         202,781           Remeasurements of defined benefit plans         132,966         129,938           Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         224,226         230,145           Total net assets         2,431,888         2,546,094	Net assets		
Capital surplus       165,424       165,328         Retained earnings       1,493,708       1,484,769         Treasury stock       (20,803)       (20,805)         Total shareholders' equity       1,738,066       1,729,029         Accumulated other comprehensive income       Net unrealized holding gains or losses on available-for-sale securities       183,971       258,454         Deferred gains or losses on hedges       (2,679)       (4,253)         Foreign currency translation adjustments       155,338       202,781         Remeasurements of defined benefit plans       132,966       129,938         Total accumulated other comprehensive income       469,596       586,920         Non-controlling interests       224,226       230,145         Total net assets       2,431,888       2,546,094	Shareholders' equity		
Retained earnings       1,493,708       1,484,769         Treasury stock       (20,803)       (20,805)         Total shareholders' equity       1,738,066       1,729,029         Accumulated other comprehensive income       Net unrealized holding gains or losses on available-for-sale securities       183,971       258,454         Deferred gains or losses on hedges       (2,679)       (4,253)         Foreign currency translation adjustments       155,338       202,781         Remeasurements of defined benefit plans       132,966       129,938         Total accumulated other comprehensive income       469,596       586,920         Non-controlling interests       224,226       230,145         Total net assets       2,431,888       2,546,094	Common stock	99,737	99,737
Treasury stock         (20,803)         (20,805)           Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         Net unrealized holding gains or losses on available-for-sale securities         183,971         258,454           Deferred gains or losses on hedges         (2,679)         (4,253)           Foreign currency translation adjustments         155,338         202,781           Remeasurements of defined benefit plans         132,966         129,938           Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         224,226         230,145           Total net assets         2,546,094	Capital surplus	165,424	165,328
Total shareholders' equity         1,738,066         1,729,029           Accumulated other comprehensive income         Net unrealized holding gains or losses on available-for-sale securities         183,971         258,454           Deferred gains or losses on hedges         (2,679)         (4,253)           Foreign currency translation adjustments         155,338         202,781           Remeasurements of defined benefit plans         132,966         129,938           Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         224,226         230,145           Total net assets         2,431,888         2,546,094	Retained earnings	1,493,708	1,484,769
Accumulated other comprehensive income       183,971       258,454         Net unrealized holding gains or losses on available-for-sale securities       183,971       258,454         Deferred gains or losses on hedges       (2,679)       (4,253)         Foreign currency translation adjustments       155,338       202,781         Remeasurements of defined benefit plans       132,966       129,938         Total accumulated other comprehensive income       469,596       586,920         Non-controlling interests       224,226       230,145         Total net assets       2,431,888       2,546,094	Treasury stock	(20,803)	(20,805)
Net unrealized holding gains or losses on available-for-sale securities       183,971       258,454         Deferred gains or losses on hedges       (2,679)       (4,253)         Foreign currency translation adjustments       155,338       202,781         Remeasurements of defined benefit plans       132,966       129,938         Total accumulated other comprehensive income       469,596       586,920         Non-controlling interests       224,226       230,145         Total net assets       2,431,888       2,546,094	Total shareholders' equity	1,738,066	1,729,029
for-sale securities       183,971       258,454         Deferred gains or losses on hedges       (2,679)       (4,253)         Foreign currency translation adjustments       155,338       202,781         Remeasurements of defined benefit plans       132,966       129,938         Total accumulated other comprehensive income       469,596       586,920         Non-controlling interests       224,226       230,145         Total net assets       2,431,888       2,546,094	Accumulated other comprehensive income		
for-sale securities         (2,679)         (4,253)           Deferred gains or losses on hedges         (2,679)         (4,253)           Foreign currency translation adjustments         155,338         202,781           Remeasurements of defined benefit plans         132,966         129,938           Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         224,226         230,145           Total net assets         2,431,888         2,546,094	Net unrealized holding gains or losses on available-	402.074	250 454
Foreign currency translation adjustments         155,338         202,781           Remeasurements of defined benefit plans         132,966         129,938           Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         224,226         230,145           Total net assets         2,431,888         2,546,094	for-sale securities	183,971	208,404
Remeasurements of defined benefit plans         132,966         129,938           Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         224,226         230,145           Total net assets         2,431,888         2,546,094	Deferred gains or losses on hedges	(2,679)	(4,253)
Total accumulated other comprehensive income         469,596         586,920           Non-controlling interests         224,226         230,145           Total net assets         2,431,888         2,546,094	Foreign currency translation adjustments	155,338	202,781
Non-controlling interests         224,226         230,145           Total net assets         2,431,888         2,546,094	Remeasurements of defined benefit plans	132,966	129,938
Total net assets 2,431,888 2,546,094	Total accumulated other comprehensive income	469,596	586,920
	Non-controlling interests	224,226	230,145
Total liabilities and net assets 4,365,397 4,630,035	Total net assets	2,431,888	2,546,094
	Total liabilities and net assets	4,365,397	4,630,035

# (2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income Consolidated Statement of Income

(Millions of yen)

		, ,
	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	994,123	1,115,547
Cost of sales	849,426	924,770
Gross profit	144,697	190,777
Selling, general and administrative expenses	125,761	137,492
Operating profit	18,936	53,285
Non-operating income		
Interest income	512	812
Dividend income	2,483	3,334
Share of profit of investments accounted for using the equity method	2,962	9,019
Other income	3,552	6,230
Total non-operating income	9,509	19,395
Non-operating expenses		
Interest expenses	6,680	7,994
Other expenses	4,617	5,893
Total non-operating expenses	11,297	13,887
Ordinary profit	17,148	58,793
Extraordinary losses		
Loss on disposal of property, plant and equipment	587	516
Total extraordinary losses	587	516
Profit before income taxes	16,561	58,277
Income taxes	11,900	21,016
Profit	4,661	37,261
Profit attributable to non-controlling interests	2,733	5,498
Profit attributable to owners of parent	1,928	31,763
<del>-</del>		

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	4,661	37,261
Other comprehensive income		
Net unrealized holding gains or losses on available-	29 672	72.027
for-sale securities	38,672	73,027
Deferred gains or losses on hedges	1,563	(1,578)
Foreign currency translation adjustments	35,193	44,224
Remeasurements of defined benefit plans	(2,562)	(2,955)
Share of other comprehensive income of affiliates	2,627	10,601
accounted for using equity method	2,021	10,001
Total other comprehensive income	75,493	123,319
Comprehensive income	80,154	160,580
Comprehensive income attributable to		
Owners of the parent	71,484	148,691
Non-controlling interests	8,670	11,889

## **Segment Information**

Reportable segment information for the three months ended June 30, 2023 and 2024 was as follows:

Three months ended June 30, 2023

(Millions of yen)

		Re	portable segm					
	Environment & Energy	Infocommuni- cations	Automotive	Electronics	Industrial Materials & Others	Total	Adjustments (Note 1)	Consolidated (Note 2)
Sales to customers	201,162	47,721	589,533	69,194	86,513	994,123	_	994,123
Intersegment sales	6,875	646	978	10,324	4,045	22,868	(22,868)	_
Net sales	208,037	48,367	590,511	79,518	90,558	1,016,991	(22,868)	994,123
Segment profit or loss	3,689	(811)	7,426	3,621	4,747	18,672	264	18,936

#### Notes:

- 1. Segment profit or loss included in Adjustments of ¥ 264 million consists mainly of unrealized profits caused by intersegment transactions.
- 2. Segment profit or loss is reconciled with operating profit in the consolidated statement of income.

Three months ended June 30, 2024

(Millions of yen)

	,	Re	portable segm					
	Environment & Energy	Infocommuni- cations	Automotive	Electronics	Industrial Materials & Others	Total	Adjustments (Note 1)	Consolidated (Note 2)
Sales to customers	240,774	52,010	661,953	76,223	84,587	1,115,547	_	1,115,547
Intersegment sales	7,363	981	588	12,209	5,030	26,171	(26,171)	_
Net sales	248,137	52,991	662,541	88,432	89,617	1,141,718	(26,171)	1,115,547
Segment profit or loss	16,377	2,285	24,975	5,450	4,236	53,323	(38)	53,285

#### Notes:

- 1. Segment profit or loss included in Adjustments of ¥ (38) million consists mainly of unrealized profits caused by intersegment transactions.
- 2. Segment profit or loss is reconciled with operating profit in the consolidated statement of income.