

The following is an unofficial English translation of the Notice of Resolutions of 154th Ordinary General Meeting of Shareholders of Sumitomo Electric Industries, Ltd. (the “Company”) held on June 26, 2024. The Company is providing this translation for your reference and convenience only and without any warranty as to its accuracy or completeness or otherwise. Please also refer to the original Japanese text available on our Japanese website (<https://sumitomoelectric.com/jp/ir/meeting>).

(Translation)

June 26, 2024

To: Shareholders

Sumitomo Electric Industries, Ltd.
5-33, Kitahama 4-chome
Chuo-ku, Osaka City
Represented by: Osamu Inoue
President

NOTICE OF RESOLUTIONS OF GENERAL MEETING OF SHAREHOLDERS

We are pleased to hereby inform you that the following matters were reported and resolved at the 154th Ordinary General Meeting of Shareholders of Sumitomo Electric Industries, Ltd. held today (the “Meeting”).

Matters reported

1. Reporting on the Business Report, the Consolidated Financial Statements and the results of the examination of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 154th fiscal year (from April 1, 2023 to March 31, 2024)

Under this item, the contents of the aforementioned Business Report and the Consolidated Financial Statements, as well as the results of their examination, were reported.

2. Reporting on the Non-Consolidated Financial Statements for the 154th fiscal year (from April 1, 2023 to March 31, 2024)

Under this item, the contents of the aforementioned Non-Consolidated Financial Statements were reported.

Matters resolved

First item: Disposition of surplus

This item was approved and resolved as proposed, and the amount of the year-end dividend for this fiscal year was determined to be fifty-two yen (¥52) per share.

Second item: Appointment of fifteen (15) Directors

Under this item, Messrs. Masayoshi Matsumoto, Osamu Inoue, Hideo Hato, Akira Nishimura, Masaki Shirayama, Yasuhiro Miyata, Toshiyuki Sahashi, Shigeru Nakajima, Hiroshi Sato and Michihiro Tsuchiya, Ms. Christina Ahmadjian, and Messrs. Katsuaki Watanabe and Atsushi Horiba were re-elected as Directors, and Mr. Yoshiyuki Ogata and Ms. Kyoko Kawamata were newly elected, and they all accepted their appointment. Messrs. Hiroshi Sato and Michihiro Tsuchiya, Ms. Christina Ahmadjian, Messrs. Katsuaki Watanabe and Atsushi Horiba, and Ms. Kyoko Kawamata are Outside Directors.

Third item: Appointment of one (1) Audit & Supervisory Board Member

Under this item, Ms. Michiko Uehara was re-elected as an Audit & Supervisory Board Member, and she accepted her appointment. Ms. Michiko Uehara is an Outside Audit & Supervisory Board Member.

Fourth item: Payment of bonuses to Directors

Under this item, it was approved and resolved as proposed that bonuses totaling 330 million yen (¥330,000,000) would be paid to nine (9) Directors, other than the five (5) Outside Directors, among the fourteen (14) Directors in all, as of the end of this fiscal year.

Fifth item: Revision of the amount of remuneration of Directors

Under this item, it was approved and resolved as proposed that the amount of monthly remuneration of Directors would be revised to be not more than 90 million yen (of this, the amount of monthly remuneration of Outside Directors would be revised to be not more than 20 million yen). Further, as in the past, the amount of remuneration of Directors does not include the amount of employee salaries for Directors who have duties as employees.

Sixth item: Revision of the amount of remuneration of Audit & Supervisory Board Members

Under this item, it was approved and resolved as proposed that the amount of monthly remuneration of Audit & Supervisory Board Members would be revised to be not more than 14 million yen.

End

At the Board of Directors meeting held after the close of the Meeting, the following designations were made.

Chairman & CEO
President & COO

Masayoshi Matsumoto
Osamu Inoue

Executive Vice President
Senior Managing Director
Managing Director
Managing Director
Managing Director
Managing Director
Managing Director

Hideo Hato
Akira Nishimura
Masaki Shirayama
Yasuhiro Miyata
Toshiyuki Sahashi
Shigeru Nakajima
Yoshiyuki Ogata

At the Audit & Supervisory Board meeting held after the close of the Meeting, Messrs. Yoshitomo Kasui and Akira Hayashi were respectively designated as full-time Audit & Supervisory Board Members.

Sincerely yours,