

Supplementary Sheet for the 1st Quarter of FY2023

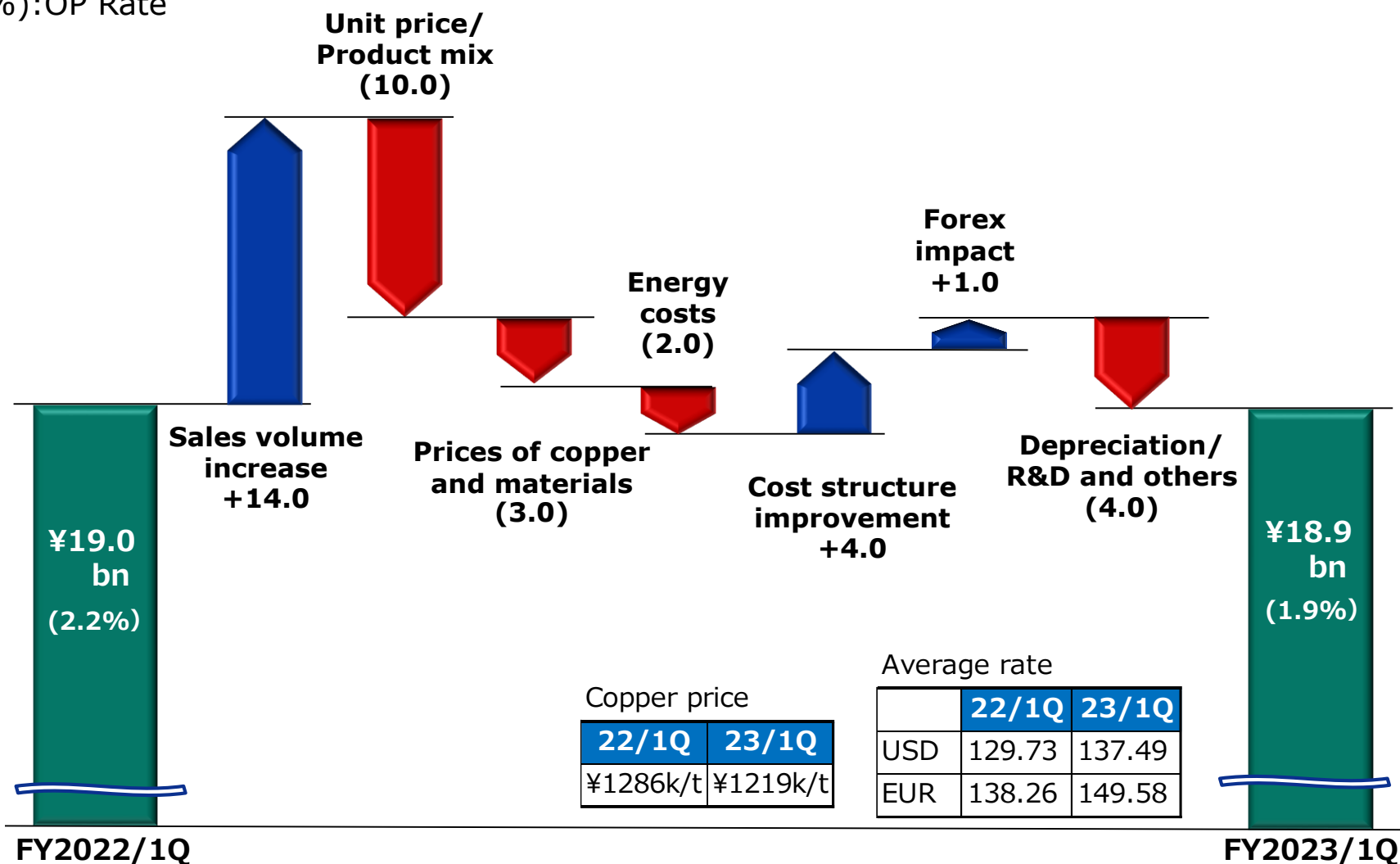
Sumitomo Electric Industries, Ltd.
August 2, 2023

1. FY2023/1Q Results (PL)

	FY2022	FY2023	Difference	FY2023
¥bn	1Q ①	1Q ②	②-①	1H Plan (announced in May, 2023)
Net Sales	877.1	994.1	+117.0	1,950.0
Operating Profit	19.0	18.9	(0.1)	50.0
Share of profit of investments accounted for using equitymethod	5.5	3.0	(2.6)	
Interest expenses	(2.2)	(6.7)	(4.5)	
Other Non-Operating Income/Expenses	4.1	1.9	(2.2)	
Ordinary Income	26.5	17.1	(9.3)	44.0
Extraordinary Income or Loss	6.5	(0.6)	(7.1)	
Profit before Income Taxes	33.0	16.6	(16.5)	
Taxes and Profit Attributable to Non- Controlling Interests	(12.7)	(14.6)	(1.9)	
Profit Attributable to Owners of the Parent	20.3	1.9	(18.4)	22.0

2. OP variation factors from FY22/1Q to FY23/1Q

(%):OP Rate



Copper price

	22/1Q	23/1Q
¥1286k/t	¥1286k/t	¥1219k/t

Average rate

	22/1Q	23/1Q
USD	129.73	137.49
EUR	138.26	149.58

3. Sales and OP by segment

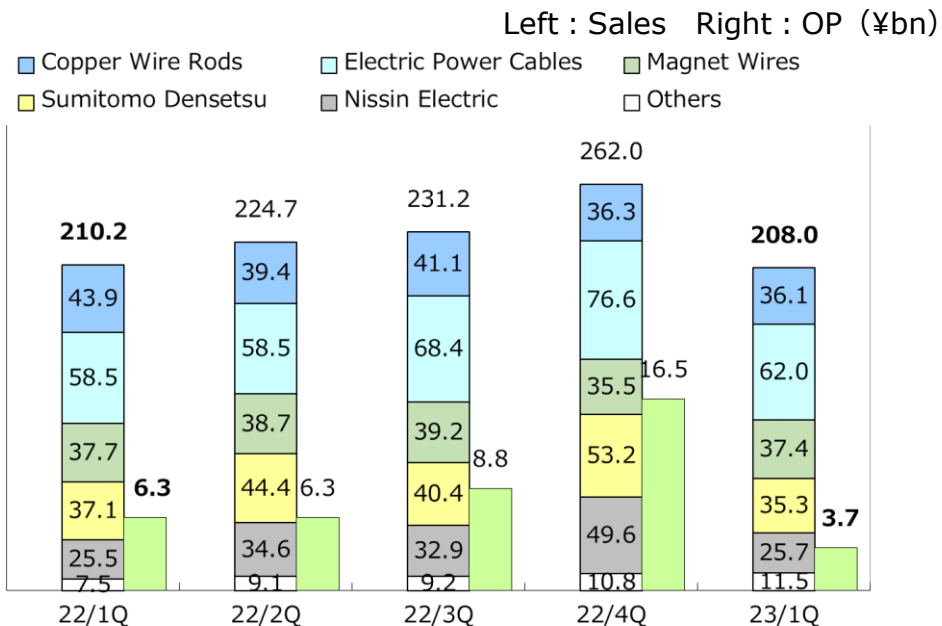
¥ bn	FY2022		FY2023		Difference		FY2023 1H Plan (announced in May, 2023)	
	1Q ①		1Q ②		② - ①		Sales	OP
	Sales	OP	Sales	OP	Sales	OP	Sales	OP
Environment and Energy	210.2	6.3	208.0	3.7	(2.2)	(2.6)	450.0	8.0
Infocommunications	59.7	6.2	48.4	(0.8)	(11.3)	(7.0)	110.0	0.0
Automotive	461.0	△ 5.4	590.5	7.4	+129.5	+12.8	1,100.0	20.0
Electronics	76.7	4.6	79.5	3.6	+2.8	(1.0)	160.0	11.0
Industrial Materials and Others	91.3	7.7	90.6	4.7	(0.7)	(2.9)	180.0	11.0
Total	877.1	19.0	994.1	18.9	+117.0	(0.1)	1,950.0	50.0

※Differences between the aggregate of all segments and Total are consolidated eliminations.

4. OP variation factors and performance trends by segment

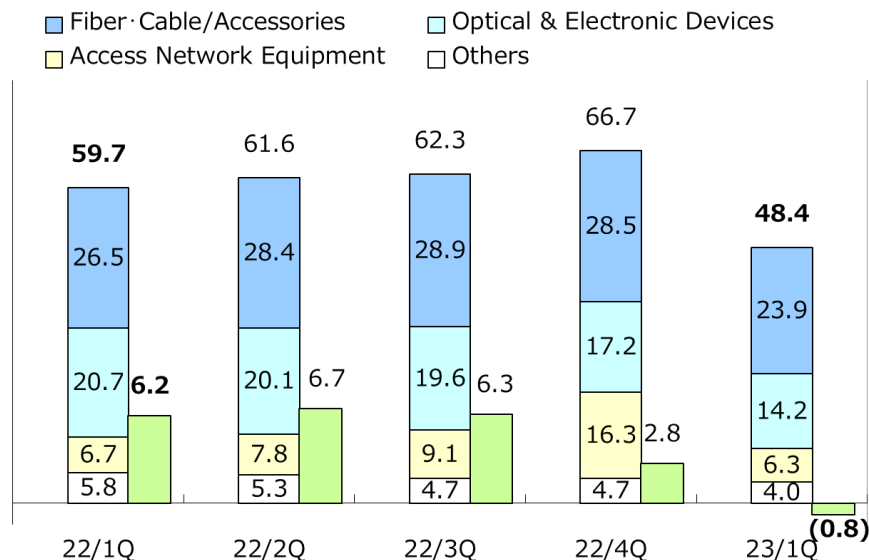
Environment and Energy
[OP] 23/1Q : 3.7 billion yen
((2.6) billion yen from 22/1Q)

- (+) Increase in number of power cable
- (+) Increase in order volume of rectangular magnet wires for xEV
- (-) Copper price impact : Sales ¥(8.6) bn
- (-) OP ¥(1.0) bn



Infocommunications
[OP] 23/1Q : (0.8) billion yen
((7.0) billion yen from 22/1Q)

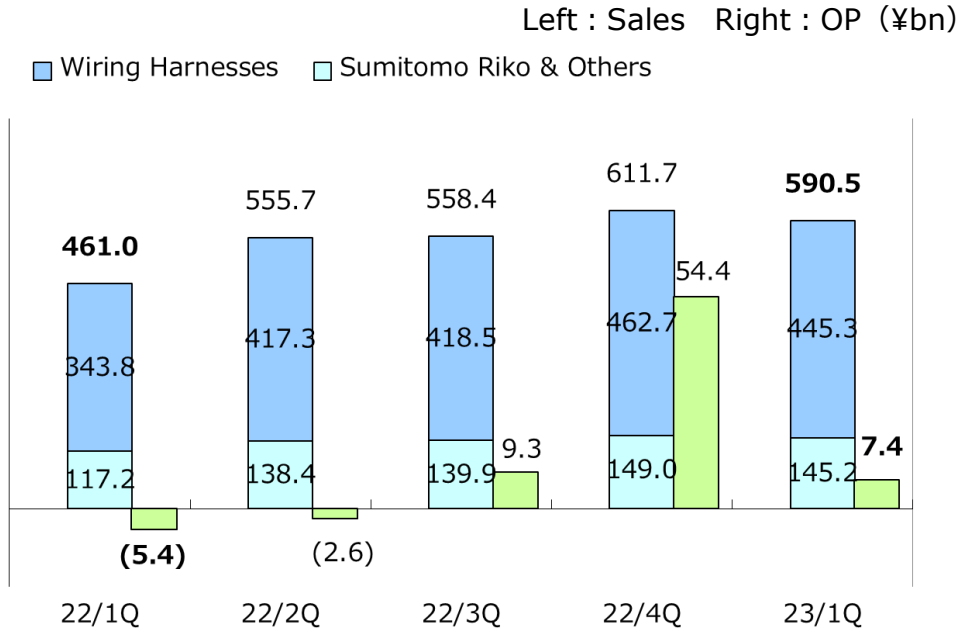
- (-) Decrease in investment for data centers in North America and inventory adjustment on customers



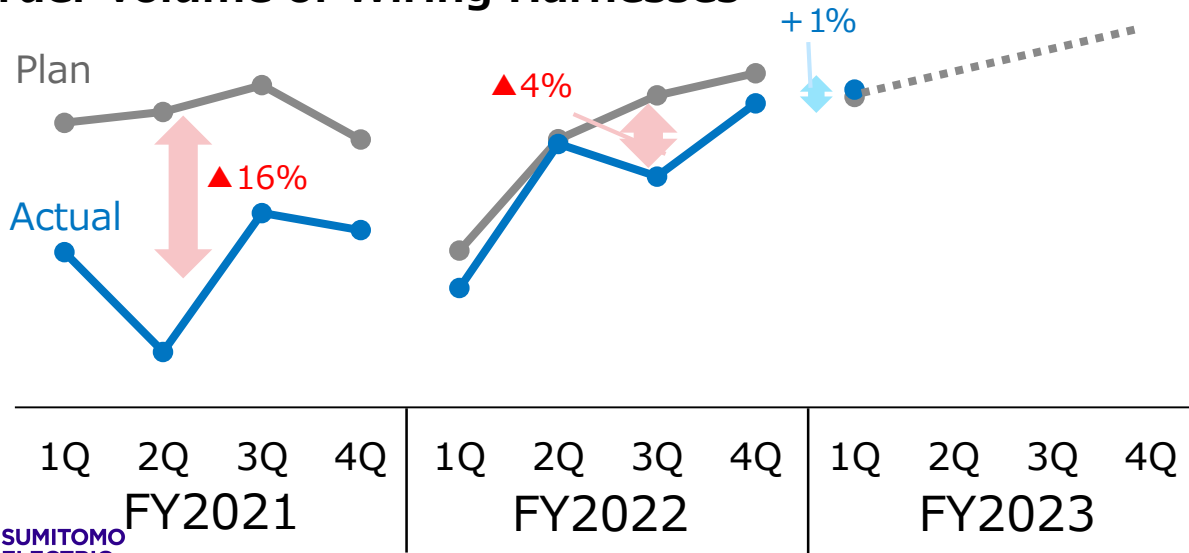
4. OP variation factors and performance trends by segment

Automotive
[OP] 23/1Q : 7.4 billion yen
(+12.8 billion yen from 22/1Q)

- (+) Increase in sales volume of Wiring Harnesses and Sumitomo Riko
- (+) Cost reduction through productivity improvement



Order volume of Wiring Harnesses



As reduction volume from the plan is getting smaller, order volume of 23/1Q exceeded the plan.

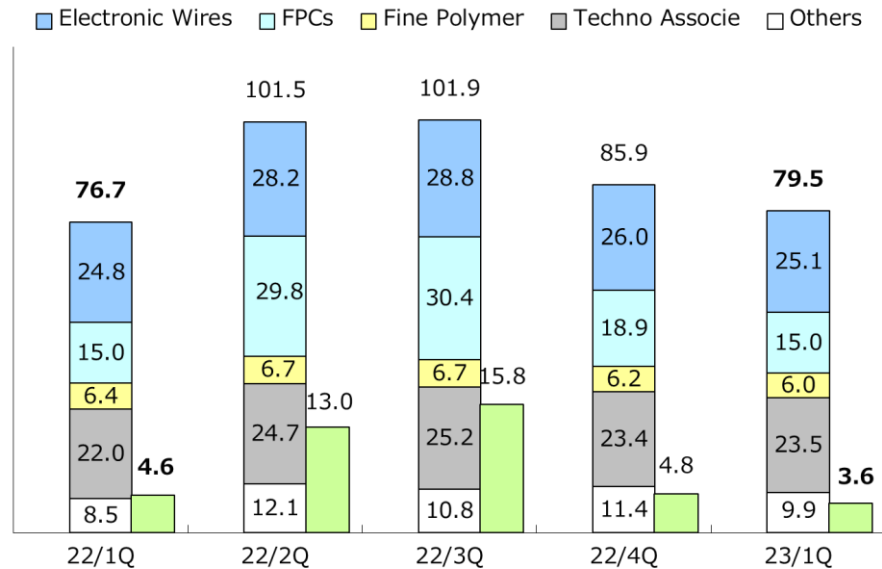
4. OP variation factors and performance trends by segment

Electronics

**[OP] 23/1Q : 3.6 billion yen
((1.0) billion yen from 22/1Q)**

- (-) FPC product mix
- (-) Soaring material and energy costs

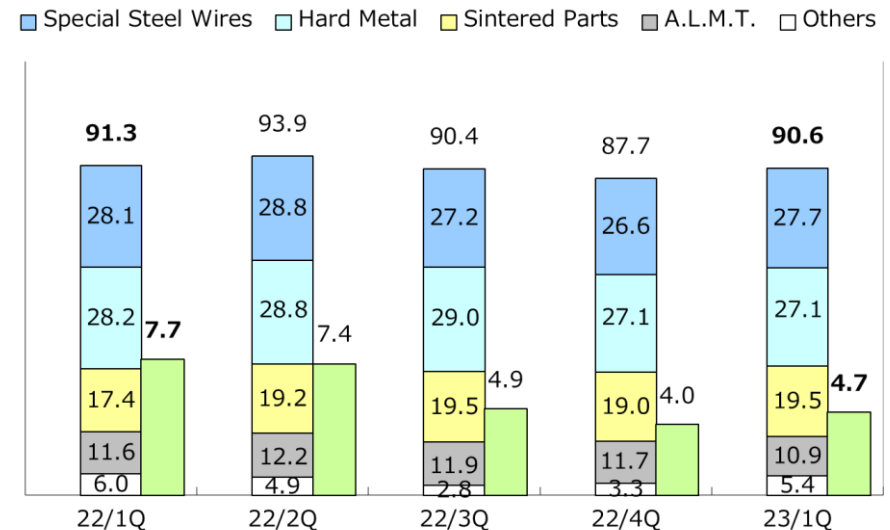
Left : Sales Right : OP (¥bn)



Industrial Materials and Others

**[OP] 23/1Q : 4.7 billion yen
((2.9) billion yen from 22/1Q)**

- (-) Decrease in volume of carbide tools in China
- (-) Soaring energy costs



5. BS as of FY2023/1Q end

	FY22/4Q	FY23/1Q	Difference		FY22/4Q	FY23/1Q	Difference
¥ bn	Atual ^①	Actual ^②	② - ①	¥ bn	Actual ^①	Actual ^②	② - ①
Cash and Time Deposits	283.4	243.6	(39.8)	Trade Payables	446.0	457.5	+11.5
Trade Receivables	875.6	841.8	(33.8)	Interest Bearing Debt	960.4	939.3	(21.1)
Inventories	851.2	888.0	+36.8	Other	495.9	558.4	+62.6
Property, Plant and Equipment	1,062.8	1,099.3	+36.6	Total Liabilities	1,902.2	1,955.1	+53.0
Investment Securities	503.8	566.1	+62.3	Total Shareholders' Equity	1,628.8	1,610.0	(18.8)
Other	436.2	473.0	+36.8	Total Accumulated Other Comprehensive Income	271.1	341.4	+70.3
				Non-Controlling Interests	210.9	205.4	(5.5)
				Total Net Assets	2,110.8	2,156.8	+46.0
Total Assets	4,013.0	4,111.9	+98.9	Total Liabilities and Net Assets	4,013.0	4,111.9	+98.9

6. FY2023 forecasts (PL)

¥bn	FY2022	FY2023			Growth
	Actual①	1Q Actual	1H Plan	Annual Plan②	② - ①
Net Sales	4,005.6	994.1	1,950.0	4,100.0	+94.4
Operating Profit	177.4	18.9	50.0	180.0	+2.6
Ordinary Income	173.3	17.1	44.0	170.0	(3.3)
Profit Attributable to Owners of the Parent	112.7	1.9	22.0	100.0	(12.7)
Dividend(¥/share)	50		25	50	0

USD : ¥136
 EUR : ¥141
 Copper : ¥1209k/t

USD : ¥130
 EUR : ¥140
 Copper : ¥1200k/t

No change from the plan
 announced in May, 2023

7. Sales and OP forecasts by segment

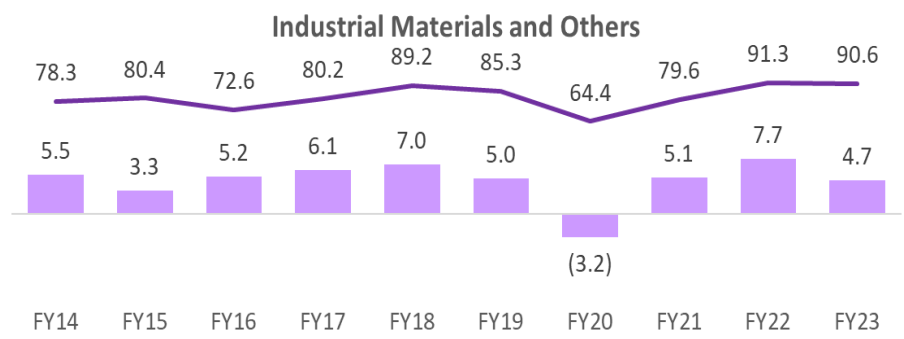
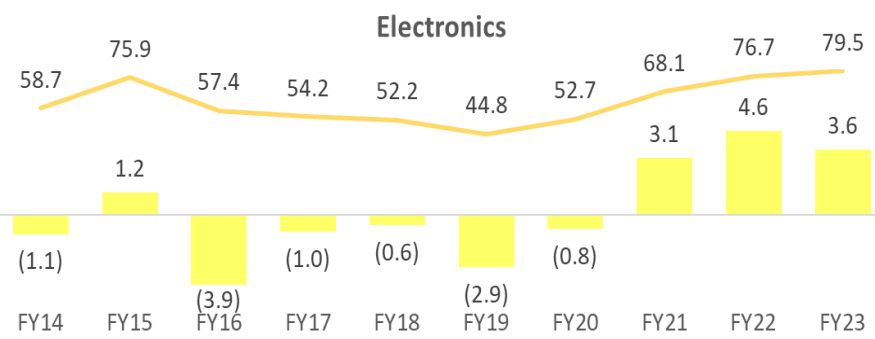
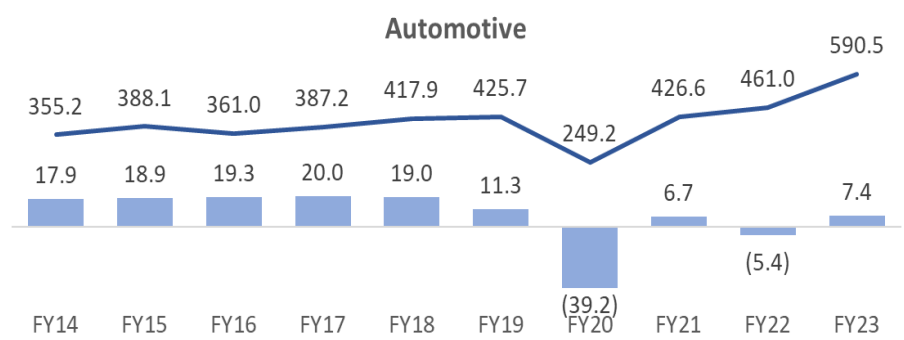
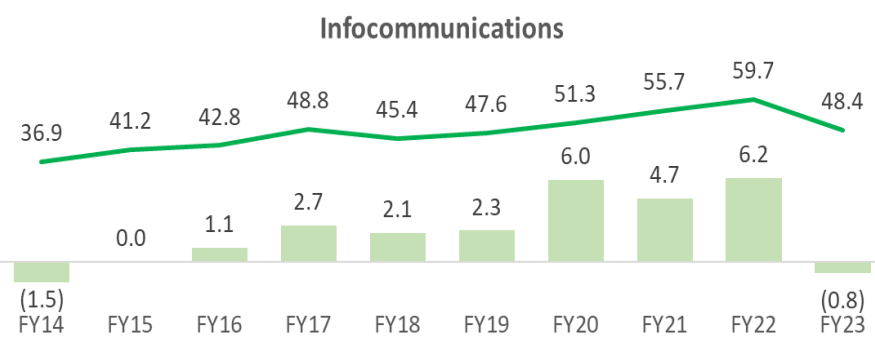
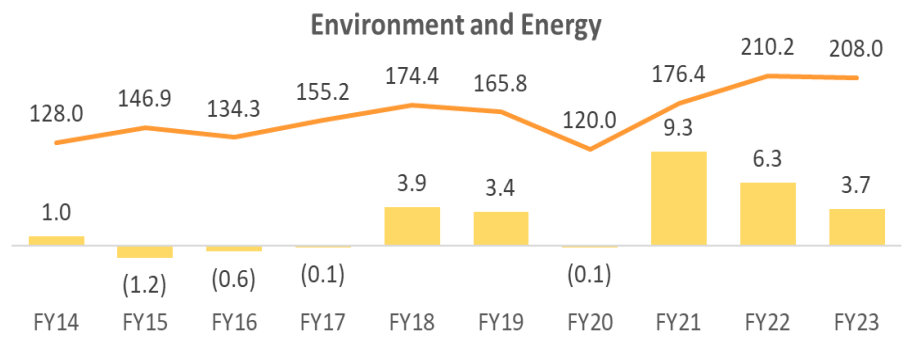
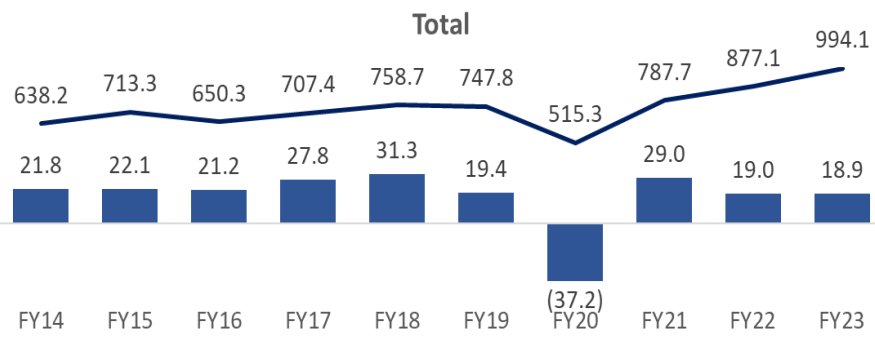
	FY2022		FY2023						Growth	
	Actual ^①		1Q Actual		1HPlan		Annual Plan ^②		② - ①	
	¥bn	Sales	OP	Sales	OP	Sales	OP	Sales	OP	Sales
Environment and Energy	928.2	37.9	208.0	3.7	450.0	8.0	960.0	38.0	+31.8	+0.1
Infocommunications	250.3	21.9	48.4	(0.8)	110.0	0.0	230.0	6.0	(20.3)	(15.9)
Automotive	2,186.8	55.7	590.5	7.4	1,100.0	20.0	2,300.0	85.0	+113.2	+29.3
Electronics	366.0	38.3	79.5	3.6	160.0	11.0	340.0	22.0	(26.0)	(16.3)
Industrial Materials and Others	363.3	24.0	90.6	4.7	180.0	11.0	370.0	29.0	+6.7	+5.0
Total	4,005.6	177.4	994.1	18.9	1,950.0	50.0	4,100.0	180.0	+94.4	+2.6

※Differences between the aggregate of all segments and Total are consolidated eliminations.

No change from the plan
announced in May, 2023

(Reference) 1Q Sales and OP

line:Sales bar:OP (¥bn)

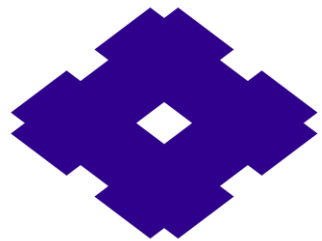


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