

FACT BOOK

Sumitomo Electric Industries, Ltd.
住友電気工業株式会社

FY2023 1st Half Result
2023年度(2024年3月期)第2四半期 実績



CONTENTS	目次	Page
1. P/L Summary	1. 損益概要	2
2. Business Segment Information	2. 事業の種類別セグメント情報	3
• Net Sales by Business Segment	• 事業セグメント別売上高	
• Breakdown of Each Business Segment	• 各セグメント別売上高の主要製品内訳	
• Operating Income by Business Segment	• 事業セグメント別営業利益	
• Assets by Business Segment	• 事業セグメント別資産残高	
3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses	3. 設備投資, 減価償却費, 研究開発費	7
• Capital Expenditure (Investment in Fixed Assets)	• 設備投資	
• Depreciation and Amortization	• 減価償却費	
• R&D Expenses	• 研究開発費	
4. Consolidated Financial Statements	4. 連結財務諸表	8
• Consolidated Balance Sheets	• 連結貸借対照表	
• Consolidated Statements of Income	• 連結損益計算書	
• Consolidated Statements of Cash Flows	• 連結キャッシュ・フロー計算書	
• Segment Information by Geographic Area	• 所在地別セグメント情報	
• Overseas Net Sales	• 海外売上高	
5. Financial Index	5. 主要財務指標	13
• Profitability Index	• 収益性指標	
• Financial Stability Index	• 安全性指標	
• Efficiency Index	• 効率性指標	
• Per Share Index	• 一株当たり指標	

(Forward-Looking Statements)

The forward-looking statements in this presentation have been prepared based on certain assumptions that the Group considers reasonable at the time of disclosure. Actual results may significantly differ from these forecasts due to a variety of factors.

(将来情報についての注意事項)

この資料における当社グループの将来予想に関する記述は、当社グループが開示時点で合理的であると判断する一定の前提に基づき作成しており、実際の業績等は様々な要因により見通しと大きく異なる可能性があります。

2023年11月2日
As of November 2nd, 2023

Fact Book (November, 2023)

1. P/L Summary

1. 損益概要

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023E(※)
Net Sales	売上高	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561	4,300,000
Operating Income	営業利益	173,139	166,260	127,216	113,926	122,195	177,443	200,000
Share of Profit(Losses) of Investments Accounted for Using the Equity Method	持分法による投資損益	27,813	25,051	11,771	12,519	20,577	11,485	
Other Non-Operating Income (Expenses)	その他営業外損益	(5,942)	(2,662)	(8,489)	(12,373)	(4,612)	(15,580)	
Ordinary Income	経常利益	195,010	188,649	130,498	114,072	138,160	173,348	183,000
Extraordinary Income	特別利益	13,506	8,905	22,866	16,772	40,364	40,818	
Extraordinary Losses	特別損失	(15,179)	(16,166)	(20,166)	(20,504)	(18,603)	(17,694)	
Profit before Income Taxes	税金等調整前当期純利益	193,337	181,388	133,198	110,340	159,921	196,472	
Income Taxes	法人税等	53,349	51,181	44,764	41,552	50,219	64,199	
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	19,660	12,144	15,714	12,444	13,396	19,619	
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	120,328	118,063	72,720	56,344	96,306	112,654	110,000

(※)E : Estimate/予想

1st Half and 2nd Half Breakdown

上期下期内訳

Fiscal Year / 年度		2020		2021		2022		2023	
		1H(※)	2H(※)	1H	2H	1H	2H	1H	2H E
Net Sales	売上高	1,239,287	1,679,293	1,570,413	1,797,450	1,891,076	2,114,485	2,072,103	2,227,897
Operating Income	営業利益	(11,414)	125,340	46,125	76,070	49,739	127,704	67,329	132,671
Share of Profit(Losses) of Investments Accounted for Using the Equity Method	持分法による投資損益	(3,031)	15,550	13,523	7,054	9,933	1,552	6,387	
Other Non-Operating Income (Expenses)	その他営業外損益	(9,598)	(2,775)	635	(5,247)	1,202	(16,782)	(12,957)	
Ordinary Income	経常利益	(24,043)	138,115	60,283	77,877	60,874	112,474	60,759	122,241
Extraordinary Income	特別利益	-	16,772	-	40,364	13,524	27,294	2,449	
Extraordinary Losses	特別損失	(12,021)	(8,483)	(1,381)	(17,222)	(8,088)	(9,606)	6,684	
Profit before Income Taxes	税金等調整前当期純利益	(36,064)	146,404	58,902	101,019	66,310	130,162	56,524	
Income Taxes	法人税等	7,546	34,006	22,059	28,160	27,408	36,791	22,185	
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	(1,738)	14,182	4,453	8,943	3,834	15,785	7,643	
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	(41,872)	98,216	32,390	63,916	35,068	77,586	26,696	83,304

(※) 1H : 1st Half/上期 、 2H : 2nd Half/下期

Fact Book (November, 2023)

2. Business Segment Information

2. 事業の種類別セグメント情報

Net Sales by Business Segment

事業セグメント別売上高

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023E
Environment and Energy	環境エネルギー	717,972	759,786	712,543	634,191	833,425	928,239	970,000
Infocommunications	情報通信	220,326	208,420	217,401	224,576	239,150	250,325	220,000
Automotive	自動車	1,631,952	1,709,426	1,683,630	1,602,042	1,754,195	2,186,849	2,500,000
Electronics	エレクトロニクス	246,319	228,933	252,170	252,618	292,509	366,013	350,000
Industrial Materials and Others	産業素材他	343,126	357,824	331,350	302,524	327,883	363,296	360,000
Eliminations and Corporate	消去又は全社	(77,448)	(86,404)	(90,067)	(97,371)	(79,299)	(89,161)	(100,000)
Consolidated Total	連結合計	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561	4,300,000

1st Half and 2nd Half Breakdown

上期下期内訳

Fiscal Year / 年度		2020		2021		2022		2023	
		1H	2H	1H	2H	1H	2H	1H	2H E
Environment and Energy	環境エネルギー	266,264	367,927	377,431	455,994	434,973	493,266	448,739	521,261
Infocommunications	情報通信	107,148	117,428	114,787	124,363	121,289	129,036	102,378	117,622
Automotive	自動車	661,819	940,223	816,385	937,810	1,016,718	1,170,131	1,214,623	1,285,377
Electronics	エレクトロニクス	114,755	137,863	140,399	152,110	178,173	187,840	175,537	174,463
Industrial Materials and Others	産業素材他	135,083	167,441	159,738	168,145	185,150	178,146	179,909	180,091
Eliminations and Corporate	消去又は全社	(45,782)	(51,589)	(38,327)	(40,972)	(45,227)	(43,934)	(49,083)	(50,917)
Consolidated Total	連結合計	1,239,287	1,679,293	1,570,413	1,797,450	1,891,076	2,114,485	2,072,103	2,227,897

Fact Book (November, 2023)

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳

(Billions of Yen)

(十億円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023E
Copper Wire Rods	導電製品	144.8	140.7	110.4	83.2	144.0	160.7	159.2
Electric Power Cables	送配電用電線・ケーブル・機器・工事	175.8	207.0	190.9	163.9	213.7	262.0	275.5
Nissin Electric	日新電機	127.0	126.2	117.5	124.7	132.1	142.6	149.7
Sumitomo Densetsu	住友電設	146.8	157.0	172.9	154.0	167.6	175.1	185.0
Magnet Wires & Others	巻線他	123.6	128.9	120.8	108.4	176.0	187.8	200.6
Environment and Energy	環境エネルギー	718.0	759.8	712.5	634.2	833.4	928.2	970.0
Fiber・Cable/Accessories	光ファイバ・ケーブル、通信用ケーブル・機器、 光融着接続器	90.9	96.8	89.0	84.2	100.3	112.3	101.4
Optical & Electronic Devices	光・電子デバイス製品	66.6	68.3	78.4	86.7	79.2	77.6	54.0
Access Network Equipment	アクセス系ネットワーク機器	26.9	25.1	31.9	34.5	39.8	39.9	45.4
Others	その他	35.9	18.2	18.1	19.2	19.9	20.5	19.2
Infocommunications	情報通信	220.3	208.4	217.4	224.6	239.2	250.3	220.0
Wiring Harnesses	ワイヤーハーネス、自動車電装部品	1,176.3	1,231.7	1,232.0	1,197.6	1,304.3	1,642.3	1,888.7
Sumitomo Riko & Others	住友理工他	455.7	477.7	451.6	404.4	449.9	544.5	611.3
Automotive	自動車	1,632.0	1,709.4	1,683.6	1,602.0	1,754.2	2,186.8	2,500.0
Electronic Wires	電子ワイヤー	72.2	75.6	67.4	70.5	87.4	107.8	105.9
FPCs (Flexible Printed Circuits)	フレキシブルプリント回路	123.9	99.9	73.2	61.3	61.5	94.1	82.1
Fine Polymer	電子線照射製品、フッ素樹脂製品	24.0	24.4	21.9	19.1	22.8	26.0	24.6
Techno Associe	テクノアソシエ	-	-	57.5	73.1	86.0	95.3	95.9
Others	その他	26.2	29.0	32.2	28.6	34.8	42.8	41.5
Electronics	エレクトロニクス	246.3	228.9	252.2	252.6	292.5	366.0	350.0
Special Steel Wires	PC鋼材、精密ばね用鋼線、スチールコード	79.6	81.4	76.8	69.6	94.6	110.7	112.1
Hard Metal	超硬工具、ダイヤ・CBN工具、レーザ用光学部品	99.3	106.2	93.0	84.0	102.0	113.1	116.2
Sintered Parts	焼結部品	76.2	77.9	74.8	60.8	67.5	75.1	82.5
A.L.M.T.	アライドマテリアル	41.3	44.0	36.6	32.3	42.6	47.4	44.7
Others	その他	46.7	48.3	50.2	55.8	21.2	17.0	4.5
Industrial Materials and Others	産業素材他	343.1	357.8	331.4	302.5	327.9	363.3	360.0
Eliminations and Corporate	消去又は全社	(77.4)	(86.4)	(90.1)	(97.4)	(79.3)	(89.0)	(100.0)
Consolidated Total	連結合計	3,082.2	3,178.0	3,107.0	2,918.6	3,367.9	4,005.6	4,300.0

Fact Book (November, 2023)

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳

1st Half and 2nd Half Breakdown

上期下期内訳

(Billions of Yen)

(十億円)

Fiscal Year / 年度		2020		2021		2022		2023	
		1H	2H	1H	2H	1H	2H	1H	2H E
Copper Wire Rods	導電製品	30.2	53.0	70.7	73.3	83.3	77.4	76.9	82.3
Electric Power Cables	送配電用電線・ケーブル・機器・工事	71.5	92.4	95.9	117.8	117.0	145.0	133.1	142.4
Nissin Electric	日新電機	52.5	72.2	56.2	75.9	60.1	82.5	61.8	87.9
Sumitomo Densetsu	住友電設	70.8	83.2	72.8	94.8	81.5	93.6	79.9	105.1
Magnet Wires & Others	巻線他	41.3	67.1	81.8	94.2	93.1	94.8	97.0	103.6
Environment and Energy	環境エネルギー	266.3	367.9	377.4	456.0	435.0	493.3	448.7	521.3
Fiber・Cable/Accessories	光ファイバ・ケーブル、通信用ケーブル・機器、 光融着接続器	39.3	44.9	49.0	51.3	54.9	57.4	47.5	53.9
Optical & Electronic Devices	光・電子デバイス製品	44.1	42.6	40.2	39.0	40.8	36.8	27.5	26.5
Access Network Equipment	アクセス系ネットワーク機器	13.8	20.7	16.0	23.8	14.5	25.4	17.9	27.5
Others	その他	9.9	9.2	9.6	10.3	11.1	9.4	9.5	9.7
Infocommunications	情報通信	107.1	117.4	114.8	124.4	121.3	129.0	102.4	117.6
Wiring Harnesses	ワイヤーハーネス、自動車電装部品	493.0	704.6	607.9	696.4	761.1	881.2	916.9	971.8
Sumitomo Riko & Others	住友理工他	168.8	235.6	208.5	241.4	255.6	288.9	297.7	313.6
Automotive	自動車	661.8	940.2	816.4	937.8	1,016.7	1,170.1	1,214.6	1,285.4
Electronic Wires	電子ワイヤー	29.9	40.6	43.1	44.3	53.0	54.8	52.1	53.8
FPCs(Flexible Printed Circuits)	フレキシブルプリント回路	30.3	31.0	27.7	33.8	44.8	49.3	43.1	39.0
Fine Polymer	電子線照射製品、フッ素樹脂製品	8.6	10.5	11.0	11.8	13.1	12.9	11.9	12.7
Techno Associe	テクノアソシエ	32.9	40.2	42.2	43.8	46.7	48.6	48.0	47.9
Others	その他	13.1	15.6	16.4	18.4	20.6	22.2	20.4	21.1
Electronics	エレクトロニクス	114.8	137.9	140.4	152.1	178.2	187.8	175.5	174.5
Special Steel Wires	PC鋼材、精密ばね用鋼線、スチールコード	31.2	38.4	44.7	49.9	56.9	53.8	55.1	57.0
Hard Metal	超硬工具、ダイヤ・CBN工具、レーザ用光学部品	36.1	47.9	50.6	51.4	57.0	56.1	54.6	61.6
Sintered Parts	焼結部品	25.1	35.7	32.6	34.9	36.6	38.5	40.2	42.3
A.L.M.T.	アライドマテリアル	15.5	16.8	19.9	22.7	23.8	23.6	22.2	22.5
Others	その他	27.2	28.6	11.9	9.2	10.9	6.1	7.8	-3.3
Industrial Materials and Others	産業素材他	135.1	167.4	159.7	168.1	185.2	178.1	179.9	180.1
Eliminations and Corporate	消去又は全社	(45.8)	(51.6)	(38.3)	(41.0)	(45.2)	(43.9)	(49.1)	(50.9)
Consolidated Total	連結合計	1,239.3	1,679.3	1,570.4	1,797.5	1,891.1	2,114.5	2,072.1	2,227.9

Fact Book (November, 2023)

Operating Income by Business Segment

事業セグメント別営業利益

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023E
Environment and Energy	環境エネルギー	24,120	30,062	27,114	25,024	44,024	37,920	40,000
Infocommunications	情報通信	18,603	16,398	17,835	24,343	23,398	21,926	1,000
Automotive	自動車	96,805	84,669	68,213	48,198	12,264	55,745	110,000
Electronics	エレクトロニクス	5,410	7,016	536	10,047	19,825	38,349	24,000
Industrial Materials and Others	産業素材他	28,171	28,193	13,425	6,660	23,024	23,978	25,000
Eliminations and Corporate	消去又は全社	30	(78)	93	(346)	(340)	(475)	0
Consolidated Total	連結合計	173,139	166,260	127,216	113,926	122,195	177,443	200,000

1st Half and 2nd Half Breakdown

上期下期内訳

Fiscal Year / 年度		2020		2021		2022		2023	
		1H	2H	1H	2H	1H	2H	1H	2H E
Environment and Energy	環境エネルギー	4,646	20,378	18,582	25,442	12,602	25,318	12,200	27,800
Infocommunications	情報通信	12,722	11,621	10,254	13,144	12,850	9,076	(810)	1,810
Automotive	自動車	(27,460)	75,658	(966)	13,230	(7,991)	63,736	32,297	77,703
Electronics	エレクトロニクス	1,857	8,190	7,993	11,832	17,684	20,665	14,455	9,545
Industrial Materials and Others	産業素材他	(3,289)	9,949	10,549	12,475	15,015	8,963	8,955	16,045
Eliminations and Corporate	消去又は全社	110	(456)	(287)	(53)	(421)	(54)	232	(232)
Consolidated Total	連結合計	(11,414)	125,340	46,125	76,070	49,739	127,704	67,329	132,671

Assets by Business Segment

事業セグメント別資産残高

Total Assets

総資産

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022
Environment and Energy	環境エネルギー	632,762	678,351	666,581	764,852	913,024	918,753
Infocommunications	情報通信	283,705	243,908	246,485	283,164	299,847	296,968
Automotive	自動車	1,353,642	1,387,003	1,419,244	1,535,415	1,760,585	1,959,924
Electronics	エレクトロニクス	180,735	180,258	231,079	238,291	265,261	279,916
Industrial Materials and Others	産業素材他	618,580	647,964	658,762	773,646	868,725	895,120
Eliminations and Corporate	消去又は全社	(69,521)	(84,221)	(121,891)	(213,454)	(300,052)	(337,673)
Consolidated Total	連結合計	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	4,013,008

Fact Book (November, 2023)

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

3. 設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in Fixed Assets)

設備投資

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023E
Environment and Energy	環境エネルギー	25,800	29,600	27,900	30,100	28,500	34,000	33,000
Infocommunications	情報通信	29,300	18,700	24,000	24,900	19,800	16,300	16,000
Automotive	自動車	77,000	91,000	111,500	89,300	106,300	114,700	122,000
Electronics	エレクトロニクス	10,500	19,200	17,400	11,900	19,100	23,100	18,000
Industrial Materials and Others	産業素材他	28,500	31,800	28,000	16,100	16,000	20,200	16,000
Consolidated Total	連結合計	171,100	190,300	208,800	172,200	189,700	208,300	205,000

Depreciation and Amortization

減価償却費

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023E
Environment and Energy	環境エネルギー	16,500	16,800	18,200	19,200	20,400	22,500	23,000
Infocommunications	情報通信	15,000	16,100	17,400	20,000	19,300	18,800	16,000
Automotive	自動車	75,500	77,500	86,700	90,400	98,700	107,800	115,000
Electronics	エレクトロニクス	17,900	17,000	17,700	14,600	17,200	20,700	21,000
Industrial Materials and Others	産業素材他	21,200	21,400	23,700	23,800	24,900	26,200	25,000
Consolidated Total	連結合計	146,100	148,900	163,600	168,000	180,500	196,000	200,000

R&D Expenses

研究開発費

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023E
Environment and Energy	環境エネルギー	16,000	17,900	16,500	15,300	16,200	18,800	20,000
Infocommunications	情報通信	18,300	18,200	18,600	21,100	21,800	25,200	24,000
Automotive	自動車	71,800	81,900	78,500	71,200	72,900	70,400	74,000
Electronics	エレクトロニクス	3,300	3,300	3,500	3,300	3,800	4,300	5,000
Industrial Materials and Others	産業素材他	8,300	8,400	8,400	8,000	8,300	9,000	9,000
Consolidated Total	連結合計	117,700	129,600	125,400	118,800	123,100	127,700	132,000
R&D Expenses / Net Sales(%)	売上高比率(%)	3.8	4.1	4.0	4.1	3.7	3.2	3.1

Fact Book (November, 2023)

4. Consolidated Financial Statements

4. 連結財務諸表

Consolidated Balance Sheets

連結貸借対照表

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	1H/2022	1H/2023
Assets	資産の部								
Current Assets	流動資産								
Cash and Time Deposits	現金及び預金	178,918	167,225	250,600	253,668	259,581	283,425	280,417	248,915
Trade Notes, Accounts Receivable and Contract Assets	受取手形、売掛金及び契約資産	668,616	708,617	670,337	755,258	814,677	875,632	823,775	852,594
Securities	有価証券	2,065	2,084	384	727	-	-	-	-
Inventories	棚卸資産	466,437	528,789	552,000	606,343	844,837	851,224	935,342	902,187
Other Current Assets	その他	88,277	108,534	103,853	115,341	140,152	154,802	132,466	160,450
Allowance for Doubtful Receivables	貸倒引当金	(2,616)	(1,609)	(1,765)	(1,966)	(2,319)	(2,395)	(2,374)	(2,384)
Total Current Assets	流動資産合計	1,401,697	1,513,640	1,575,409	1,729,371	2,056,928	2,162,688	2,169,626	2,161,762
Non-Current Assets	固定資産								
Property, Plant and Equipment	有形固定資産								
Buildings and Structures	建物及び構築物	273,231	278,473	282,868	294,991	305,414	319,613	319,598	330,738
Machinery and Equipment	機械装置及び運搬具	376,445	405,266	411,106	421,617	444,397	446,390	465,737	462,216
Land	土地	88,461	89,229	92,961	93,806	98,637	99,932		
Construction in Progress	建設仮勘定	51,705	52,747	65,048	62,012	64,054	73,273		
Other	その他	55,992	60,108	107,822	108,733	114,282	123,571	298,277	312,158
Net Property, Plant and Equipment	有形固定資産合計	845,834	885,823	959,805	981,159	1,026,784	1,062,779	1,083,612	1,105,112
Intangible Assets	無形固定資産	49,115	40,695	37,901	36,232	36,062	36,682	38,024	39,234
Investments and Other Assets	投資その他の資産								
Investment Securities	投資有価証券	478,761	446,559	381,963	407,406	443,896	503,791	473,861	601,312
Net Defined Benefit Assets	退職給付に係る資産	134,470	87,569	66,234	158,447	173,434	175,997		
Deferred Tax Assets	繰延税金資産	42,989	33,382	38,179	29,519	32,329	30,909		
Other	その他	49,171	47,822	42,028	40,869	38,810	40,885	249,980	251,640
Allowance for Doubtful Receivables	貸倒引当金	(2,134)	(2,227)	(1,259)	(1,089)	(853)	(723)	(676)	(777)
Total Investments and Other Assets	投資その他の資産合計	703,257	613,105	527,145	635,152	687,616	750,859	723,165	852,175
Total Non-Current Assets	固定資産合計	1,598,206	1,539,623	1,524,851	1,652,543	1,750,462	1,850,320	1,844,801	1,996,521
Total Assets	資産合計	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	4,013,008	4,014,427	4,158,283

Fact Book (November, 2023)

Consolidated Balance Sheets

連結貸借対照表

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	1H/2022	1H/2023
Liabilities and Net Assets	負債及び純資産の部								
Current Liabilities	流動負債								
Trade Notes and Accounts Payable	支払手形及び買掛金	367,297	379,844	361,155	397,439	444,985	445,951	461,929	481,544
Short-Term Debt	短期借入金	186,931	248,583	307,620	310,695	482,212	601,237	529,877	464,604
Commercial Papers	コマーシャル・ペーパー	-	-	-	14,000	8,000	7,000	6,999	-
Current Portion of Bonds	1年内償還予定の社債	-	-	-	10,000	9,996	-	9,998	-
Other Current Liabilities	その他	249,440	252,324	246,545	275,927	314,901	345,219	337,748	389,397
Total Current Liabilities	流動負債合計	803,668	880,751	915,320	1,008,061	1,260,094	1,399,407	1,346,551	1,335,545
Non-Current Liabilities	固定負債								
Bonds	社債	74,805	74,828	104,851	94,873	84,900	94,864	94,851	184,877
Long-Term Debt	長期借入金	226,627	213,330	173,554	205,113	222,188	195,578	225,857	167,874
Deferred Tax Liabilities	繰延税金負債	57,663	36,690	31,291	49,998	65,068	87,895		
Net Defined Benefit Liabilities	退職給付に係る負債	54,661	55,867	56,961	49,589	46,037	45,794	48,047	47,631
Other Non-Current Liabilities	その他	18,393	15,484	51,636	81,774	76,165	78,651	141,028	193,884
Total Non-Current Liabilities	固定負債合計	432,149	396,199	418,293	481,347	494,358	502,782	509,783	594,266
Total Liabilities	負債合計	1,235,817	1,276,950	1,333,613	1,489,408	1,754,452	1,902,189	1,856,334	1,929,811
Net Assets	純資産								
Shareholders' Equity	株主資本								
Common Stock	資本金	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737
Capital Surplus	資本剰余金	170,849	170,868	170,881	170,875	170,539	166,817	170,416	165,424
Retained Earnings	利益剰余金	1,160,601	1,216,207	1,251,595	1,281,762	1,346,210	1,383,046	1,362,299	1,390,309
Treasury Stock, at Cost	自己株式	(20,749)	(20,749)	(20,759)	(20,769)	(20,781)	(20,793)	(20,785)	(20,796)
Total Shareholders' Equity	株主資本合計	1,410,438	1,466,063	1,501,454	1,531,605	1,595,705	1,628,807	1,611,667	1,634,674
Accumulated Other Comprehensive Income	その他の包括利益累計額								
Net Unrealized Holding Gains on Available-for-Sale Securities	その他有価証券評価差額金	86,251	83,430	57,781	74,866	76,687	135,032	70,759	187,547
Deferred Gains or Losses on Hedges	繰延ヘッジ損益	(230)	(128)	(493)	(1,419)	(1,366)	(2,340)	(1,969)	(742)
Foreign Currency Translation Adjustments	為替換算調整勘定	238	(13,927)	(42,327)	(23,659)	38,821	85,258	129,444	145,223
Remeasurements of Defined Benefit Plans	退職給付に係る調整累計額	42,756	15,445	1,986	47,413	59,941	53,122	56,876	48,881
Total Accumulated Other Comprehensive Income	その他の包括利益累計額合計	129,015	84,820	16,947	97,201	174,083	271,072	255,110	380,909
Non-Controlling Interests	非支配株主持分	224,633	225,430	248,246	263,700	283,150	210,940	291,316	212,889
Total Net Assets	純資産合計	1,764,086	1,776,313	1,766,647	1,892,506	2,052,938	2,110,819	2,158,093	2,228,472
Total Liabilities and Net Assets	負債・純資産合計	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	4,013,008	4,014,427	4,158,283

Fact Book (November, 2023)

Consolidated Statements of Income

連結損益計算書

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	1H/2022	1H/2023
Net Sales	売上高	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561	1,891,076	2,072,103
Cost of Sales	売上原価	2,507,434	2,593,363	2,553,902	2,387,237	2,793,919	3,335,585	1,598,933	1,744,887
Selling, General and Administrative Expenses	販売費及び一般管理費	401,674	418,362	425,909	417,417	451,749	492,533	242,404	259,887
Operating Income	営業利益	173,139	166,260	127,216	113,926	122,195	177,443	49,739	67,329
Non-Operating Income	営業外収益								
Interest Income	受取利息	1,178	1,192	1,269	918	1,022	1,533	570	1,134
Dividend Income	受取配当金	4,023	4,609	4,309	3,983	4,058	4,772	2,931	4,123
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	27,813	25,051	11,771	12,519	20,577	11,485	9,933	6,387
Other Income	その他	10,105	14,423	9,648	11,263	12,819	14,206	10,070	7,509
Total	計	43,119	45,275	26,997	28,683	38,476	31,996	23,504	19,153
Non-Operating Expenses	営業外費用								
Interest Expenses	支払利息	5,514	6,897	7,434	5,404	5,559	16,107	5,616	13,900
Other Expenses	その他	15,734	15,989	16,281	23,133	16,952	19,984	6,753	11,823
Total	計	21,248	22,886	23,715	28,537	22,511	36,091	12,369	25,723
Ordinary Income	経常利益	195,010	188,649	130,498	114,072	138,160	173,348	60,874	60,759
Extraordinary Income	特別利益								
Gain on Sales of Investment Securities	投資有価証券売却益	13,506	-	9,844	16,772	11,194	32,478	8,793	2,449
Gain on Sales of Property, Plant and Equipment	固定資産売却益	-	-	-	-	4,683	5,832	2,252	-
Fire Insurance Recovery Gain and Compensation Income	火災関連受取保険金及び補償金	-	-	-	-	2,668	2,508	2,479	-
Gain on Sales of Shares of Subsidiaries	子会社株式売却益	-	-	-	-	3,409	-	-	-
Gain on Change in Equity	持分変動利益	-	-	-	-	11,516	-	-	-
Gain on Return of Assets from Retirement Benefit Trust	退職給付信託返還益	-	8,905	2,627	-	6,894	-	-	-
Gain on Bargain Purchase	負ののれん発生益	-	-	10,395	-	-	-	-	-
Total	計	13,506	8,905	22,866	16,772	40,364	40,818	13,524	2,449
Extraordinary Losses	特別損失								
Loss on Disposal of Property, Plant and Equipment	固定資産除却損	3,728	3,094	2,867	2,980	3,790	3,123	1,137	1,224
Impairment Loss on Fixed Assets	減損損失	3,439	10,715	7,603	9,238	6,456	2,823	-	-
Restructuring Expenses	事業構造改善費用	3,951	2,357	3,124	8,286	5,405	9,622	4,825	5,460
Loss Due to Fire	火災関連損失	-	-	-	-	2,952	2,126	2,126	-
Loss on Step Acquisitions	段階取得に係る差損	-	-	6,572	-	-	-	-	-
Loss on Overseas Construction Related Accident	海外工事事故関連損失	4,061	-	-	-	-	-	-	-
Total	計	15,179	16,166	20,166	20,504	18,603	17,694	8,088	6,684
Profit before Income Taxes	税金等調整前当期純利益	193,337	181,388	133,198	110,340	159,921	196,472	66,310	56,524
Income Taxes-Current	法人税、住民税及び事業税	48,918	51,118	37,578	40,975	41,294	61,828	-	-
Income Taxes-Deferred	法人税等調整額	4,431	63	7,186	577	8,925	2,371	-	-
Total Income Taxes	法人税等合計	53,349	51,181	44,764	41,552	50,219	64,199	27,408	22,185
Profit for the Year	当期純利益	139,988	130,207	88,434	68,788	109,702	132,273	38,902	34,339
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	19,660	12,144	15,714	12,444	13,396	19,619	3,834	7,643
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	120,328	118,063	72,720	56,344	96,306	112,654	35,068	26,696

Fact Book (November, 2023)

Consolidated Statements of Cash Flows

連結キャッシュ・フロー計算書

(Millions of Yen)

(百万円)

Fiscal Year / 年度	2017	2018	2019	2020	2021	2022	1H/2022	1H/2023
Cash Flows from Operating Activities	営業活動によるキャッシュ・フロー							
Profit before Income Taxes	193,337	181,388	133,198	110,340	159,921	196,472	66,310	56,524
Depreciation and Amortization	141,439	148,916	163,581	168,040	180,508	195,999	97,594	101,885
Share of (Profit)Loss of Investments Accounted for Using the Equity Method	(27,813)	(25,051)	(11,771)	(12,519)	(20,577)	(11,485)	(9,933)	(6,387)
Loss(gain) on change in equity	-	-	-	-	(11,516)	-	-	-
Decrease(Increase) in Trade Notes and Accounts Receivables	(18,750)	(41,044)	50,879	(66,334)	(27,414)	(41,241)	26,331	56,616
Decrease(Increase) in Inventories	(17,568)	(60,006)	(27,628)	(39,377)	(195,098)	26,540	(32,363)	(4,605)
Increase(Decrease) in Trade Notes and Accounts Payable	(11,572)	12,824	(24,780)	28,299	33,272	(7,322)	3,226	25,039
Loss(Gain) on Step Acquisitions	-	-	6,572	-	-	-	-	-
Gain on Bargain Purchase	-	-	(10,395)	-	-	-	-	-
Others, Net	10,263	(11,361)	10,656	4,009	(18,570)	(48,094)	(12,396)	27,522
Sub Total	269,336	205,666	290,312	192,458	100,526	310,869	138,769	256,594
Interest and Dividends Received	15,313	14,930	15,468	8,630	13,725	14,093	9,522	7,961
Interest Paid	(5,833)	(6,901)	(7,557)	(5,336)	(5,389)	(14,988)	(5,484)	(14,413)
Income Taxes Paid	(35,567)	(36,039)	(33,615)	(26,096)	(32,860)	(44,783)	(18,318)	(27,170)
Settlement Package Paid	(3,676)	-	-	-	-	-	-	-
Net Cash Provided by Operating Activities	239,573	177,656	264,608	169,656	76,002	265,191	124,489	222,972
Cash Flows from Investing Activities	投資活動によるキャッシュ・フロー							
Expenditures for Purchase of Property, Plant and Equipment	(171,951)	(178,046)	(192,874)	(166,831)	(174,059)	(184,467)	(94,578)	(92,482)
Proceeds from Sales of Property, Plant and Equipment	4,046	5,484	4,665	1,781	7,666	10,252	1,991	1,636
Expenditures for Purchase of Investment Securities	(2,462)	(2,411)	(2,956)	(1,707)	(90)	(478)	(347)	(1,421)
Proceeds from Sales of Investment Securities	17,464	7,445	11,569	19,675	15,155	43,810	9,234	3,078
Proceeds from Sales of Shares of Subsidiaries Resulting in Change in Scope of Consolidation	-	-	-	-	1,329	-	-	-
Payments for Sales of Shares of Subsidiaries Resulting in Change in Scope of Consolidation	-	-	-	(1,871)	-	-	-	-
Proceeds from Purchase of Shares of Subsidiaries Resulting in Change in Scope of Consolidation	-	-	8,482	-	-	-	-	-
Others, Net	(21,362)	(17,073)	(6,906)	(14,477)	(15,448)	(16,938)	(9,050)	(6,948)
Net Cash Used in Investing Activities	(174,265)	(184,601)	(178,020)	(163,430)	(165,447)	(147,821)	(92,750)	(96,137)
Free Cash Flow	フリーキャッシュ・フロー							
	65,308	(6,945)	86,588	6,226	(89,445)	117,370	31,739	126,835
Cash Flows from Financing Activities	財務活動によるキャッシュ・フロー							
Net Increase(Decrease) in Short-Term Loan Payable	(5,143)	49,043	75,087	(13,071)	134,065	86,272	5,623	(167,810)
Increase(Decrease) in Commercial Papers	-	-	-	14,000	(6,000)	(1,000)	(1,001)	(7,000)
Proceeds from Long-Term Loan Payable	22,865	48,464	14,492	81,612	77,479	39,868	37,509	2,099
Repayment of Long-Term Loan Payable	(36,428)	(51,221)	(64,628)	(49,303)	(53,945)	(66,073)	(37,905)	(39,767)
Proceeds from Long-Term Bond	15,000	-	30,000	-	-	10,000	10,000	90,000
Repayment of Long-Term Bond	(15,000)	-	-	-	(10,000)	(10,000)	-	-
Purchase of Treasury Shares	(4)	(3)	(10)	(10)	(12)	(3)	(2)	(2)
Cash Dividends Paid	(34,324)	(38,224)	(37,444)	(24,963)	(31,983)	(39,004)	(19,502)	(19,502)
Payments from Changes in Ownership Interests in Subsidiaries that Do Not Result in Change in Scope of Consolidation	-	-	-	-	(53)	(91,624)	(6)	(13,184)
Others, Net	(13,761)	(12,383)	(18,774)	(21,364)	(26,735)	(26,726)	(14,633)	(14,034)
Net Cash Provided by (Used in) Financing Activities	(66,795)	(4,324)	(1,277)	(13,099)	82,816	(98,290)	(19,917)	(169,200)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	1,262	(639)	(5,374)	7,849	10,578	4,812	9,108	9,129
Net Increase(Decrease) in Cash and Cash Equivalents	(225)	(11,908)	79,937	976	3,949	23,892	20,930	(33,236)
Cash and Cash Equivalents at the Beginning of Year	180,002	180,108	168,873	249,011	251,441	255,540	255,540	279,432
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	331	673	201	769	-	-	-	-
Increase in Cash and Cash Equivalents Resulting from Merger with Unconsolidated Subsidiaries	-	-	-	685	150	-	-	-
Cash and Cash Equivalents at the End of Year	180,108	168,873	249,011	251,441	255,540	279,432	276,470	246,196

Fact Book (November, 2023)

Segment Information by Geographic Area

所在地別セグメント情報

(Millions of Yen)

Net Sales	売上高									
Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	1H/2022	1H/2023	
Japan	日本	1,893,983	1,983,224	1,975,232	1,899,576	2,237,809	2,420,216	1,133,910	1,266,884	
Americas	米州	522,055	550,472	543,237	467,423	556,929	779,298	367,418	431,265	
Asia	アジア	1,209,785	1,238,626	1,168,470	1,187,275	1,409,703	1,647,158	815,122	849,603	
Europe and Others	欧州その他	342,592	343,020	336,098	320,020	351,844	465,233	210,207	263,597	
Total	計	3,968,415	4,115,342	4,023,037	3,874,294	4,556,285	5,311,905	2,526,657	2,811,349	
Elimination and Corporate	消去又は全社	(886,168)	(937,357)	(916,010)	(955,714)	(1,188,422)	(1,306,344)	(635,581)	(739,246)	
Consolidated	連結	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561	1,891,076	2,072,103	

Operating Income	営業利益									
Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	1H/2022	1H/2023	
Japan	日本	71,709	81,981	65,937	48,288	84,887	84,474	28,168	28,076	
Americas	米州	20,063	15,098	13,664	2,340	(10,423)	17,105	(1,307)	(815)	
Asia	アジア	80,353	79,179	60,801	70,128	62,046	71,164	27,398	42,734	
Europe and Others	欧州その他	1,970	(9,729)	(13,074)	(8,340)	(14,586)	4,724	(4,659)	2,531	
Total	計	174,095	166,529	127,328	112,416	121,924	177,467	49,600	72,526	
Elimination and Corporate	消去又は全社	(956)	(269)	(112)	1,510	271	(24)	139	(5,197)	
Consolidated	連結	173,139	166,260	127,216	113,926	122,195	177,443	49,739	67,329	

Overseas Net sales

海外売上高

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	1H/2022	1H/2023
Americas	米州	518,479	549,088	540,206	469,086	562,213	788,933	371,190	436,096
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	16.8	17.3	17.4	16.1	16.7	19.7	19.7	21.0
Asia	アジア	960,215	959,036	867,254	887,576	1,054,282	1,256,287	630,867	583,319
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	31.2	30.2	27.9	30.4	31.3	31.3	33.3	28.2
Europe and Others	欧州その他	360,129	350,140	327,692	315,752	348,043	463,050	206,574	273,757
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	11.7	11.0	10.5	10.8	10.3	11.6	10.9	13.2
Total	計	1,838,823	1,858,264	1,735,152	1,672,414	1,964,538	2,508,270	1,208,631	1,293,172
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	59.7	58.5	55.8	57.3	58.3	62.6	63.9	62.4
Consolidated Net Sales	連結売上高	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561	1,891,076	2,072,103

Fact Book (November, 2023)

5. Financial Index

5. 主要財務指標

Profitability Index

収益性指標

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	1H/2022	1H/2023
Net Sales	売上高	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561	1,891,076	2,072,103
Operating Income	営業利益	173,139	166,260	127,216	113,926	122,195	177,443	49,739	67,329
Ordinary Income	経常利益	195,010	188,649	130,498	114,072	138,160	173,348	60,874	60,759
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	120,328	118,063	72,720	56,344	96,306	112,654	35,068	26,696
Total Assets	総資産残高	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	4,013,008	4,014,427	4,158,283
Net Assets	純資産	1,764,086	1,776,313	1,766,647	1,892,506	2,052,938	2,110,819	2,158,093	2,228,472
Return on Equity(%)	自己資本当期純利益率(ROE)(%)	8.1	7.6	4.7	3.6	5.7	6.1	3.9	2.7
Invested Assets ※	投下資産※	2,256,653	2,317,058	2,402,909	2,577,593	2,912,732	3,071,187	3,084,348	3,113,226
Operating Income / Invested Assets(ROIC)(%)	投下資産営業利益率(ROIC)(%)	7.9	7.3	5.4	4.6	4.5	5.9	3.3	4.4
Profit before Income Taxes / Invested Assets(ROIC)(%)	投下資産税前利益率(ROIC)(%)	8.8	7.9	5.6	4.4	5.8	6.6	4.4	3.7
Operating Income / Net Sales(%)	売上高営業利益率(%)	5.6	5.2	4.1	3.9	3.6	4.4	2.6	3.2
Ordinary Income / Net Sales(%)	売上高経常利益率(%)	6.3	5.9	4.2	3.9	4.1	4.3	3.2	2.9
Profit Attributable to Owners of the Parent / Net Sales(%)	売上高当期利益率(%)	3.9	3.7	2.3	1.9	2.9	2.8	1.9	1.3

※総資産 - 無利子負債

Total Assets - Interest-Free Liabilities

Financial Stability Index

安全性指標

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	1H/2022	1H/2023
Shareholders' Equity Ratio(%)	自己資本比率(%)	51.3	50.8	49.0	48.2	46.5	47.3	46.5	48.5
Interest-Bearing Debt	有利子負債残高	492,567	540,745	636,262	685,087	859,794	960,368	926,255	884,754
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%)	32.0	34.9	41.9	42.1	48.6	50.5	49.7	43.9
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	239,573	177,656	264,608	169,656	76,002	265,191	124,489	222,972
Interest Paid	利息の支払額(キャッシュ・フローベース)	(5,833)	(6,901)	(7,557)	(5,336)	(5,389)	(14,988)	(5,484)	(14,413)
Interest Coverage Ratio(Times)	インテレストカバレッジレシオ(倍)	42.1	26.7	36.0	32.8	15.1	18.7	23.7	16.5
Current Assets	流動資産	1,401,697	1,513,640	1,575,409	1,729,371	2,056,928	2,162,688	2,169,626	2,161,762
Current Liabilities	流動負債	803,668	880,751	915,320	1,008,061	1,260,094	1,399,407	1,346,551	1,335,545
Current Ratio(%)	流動比率(%)	174.4	171.9	172.1	171.6	163.2	154.5	161.1	161.9

Efficiency Index

効率性指標

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	1H/2022	1H/2023
Total Assets Turnover(Times)	総資産回転率(回)	1.0	1.1	1.0	0.9	0.9	1.0	1.0	1.0
Inventories	棚卸資産残高	466,437	528,789	552,000	606,343	844,837	851,224	935,342	902,187
Inventory Turnover(Times)	棚卸資産回転率(回)	6.7	6.4	5.7	5.0	4.6	4.7	4.2	4.7
Account Receivable	売上債権残高	671,239	709,294	670,770	755,738	814,921	878,430	823,913	855,508
Account Receivable Turnover(Times)	売上債権回転率(回)	4.7	4.6	4.5	4.1	4.3	4.7	4.6	4.8

Per Share Index

一株当たり指標

(Yen)

(円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	1H/2022	1H/2023
Earnings per Share	一株当たり当期純利益	154.29	151.38	93.24	72.25	123.49	144.45	44.97	34.23
Dividend per Share	一株当たり配当金	46.0	48.0	40.0	32.0	50.0	50.0	25.0	25.0
Dividend Payout Ratio(%)	配当性向(%)	29.8	31.7	42.9	44.3	40.5	34.6	55.6	73.0
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	341.6	342.3	303.0	290.2	354.9	395.8	170.1	164.9
Shareholders' Equity per Share	一株当たり純資産	1,973.95	1,988.58	1,946.93	2,088.51	2,269.31	2,436.14	2,393.68	2,584.51