

(English Translation)

To Whom It May Concern:

February 25, 2021

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**Notice of Revisions to the Full-Year Consolidated Financial Forecasts  
for the Fiscal Year Ending March 31, 2021**

Sumitomo Electric Industries, Ltd. ("the Company") hereby announces the revisions to the full-year consolidated financial forecasts for the fiscal year ending March 31, 2021 (from April 1, 2020 to March 31, 2021), previously announced on February 3, 2021, as shown below.

1. Revisions to the full-year consolidated financial forecasts for the fiscal year ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

(Millions of yen, except per share figures)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of the parent	Earnings per share (yen)
Previous forecasts (A) (announced on February 3, 2021)	2,850,000	90,000	83,000	25,000	32.06
Revised forecasts (B)	2,870,000	100,000	97,000	35,000	44.88
Difference (B-A)	20,000	10,000	14,000	10,000	—
Increase/decrease (%)	0.7	11.1	16.9	40.0	—
(For reference) Actual results for the previous fiscal year ended March 31, 2020	3,107,027	127,216	130,498	72,720	93.24

2. Reason for the revisions

The Company has decided to revise up the full-year financial forecasts due to cost reduction by productivity improvement and prospect for improvement of share of profit(loss) of investments accounted for using the equity method in addition to the outlook that sales of automotive-related products are estimated to exceed the previous forecasts.

※ This material contains forward-looking statements, based on judgments and estimates that have been made on the basis of currently available information. Therefore, the final results might be different from the forecast due to various factors.

(Appendix)

**Full-year consolidated financial forecasts by segment for the fiscal year ending March 31, 2021**

(Millions of yen)

		Previous forecasts (A)	Revised forecasts (B)	Difference (B-A)
Automotive	Net sales	1,570,000	1,587,000	17,000
	Operating income	35,000	44,000	9,000
Infocommunications	Net sales	220,000	220,000	—
	Operating income	22,000	22,000	—
Electronics	Net sales	240,000	240,000	—
	Operating income	7,000	7,000	—
Environment and energy	Net sales	630,000	630,000	—
	Operating income	22,000	22,000	—
Industrial materials and others	Net sales	290,000	293,000	3,000
	Operating income	4,000	5,000	1,000
Eliminations and corporate	Net sales	(100,000)	(100,000)	—
	Operating income	0	0	—
Consolidated total	Net sales	2,850,000	2,870,000	20,000
	Operating income	90,000	100,000	10,000