

## Introduction



The Sumitomo Electric Group has maintained an unwavering basic policy of contributing to the society through fair business practices under our corporate philosophies of the Sumitomo Spirit and the Sumitomo Electric Group Corporate Principles. Our company was founded in 1897. We inherited the history of Sumitomo Copper Rolling Works, producing copper plates and rods in addition to electric wires. Since then, in over 120 years we have built on our foundation of electric wires and branched into five areas of business: Automotive, Infocommunications, Electronics, Environment & Energy and Industrial Materials.

In recent years, we have seen many social issues, including worsening global warming, depletion of resources, increasingly frequent and severe disasters, and disrepair and aging of social infrastructure. With this in mind, we have established VISION 2022, our mid-term management plan, based on the society we envisioned around 2030. The plan sets out the value we aim to provide—environmental friendliness, safety and security, social comfort and vitality—in the mobility, energy and communications fields that are our main focus. The Sumitomo Spirit is about mutual prosperity and respect for the public good.\* We strive to act in line with the public good at all times and share the fruits of our work with our wide-ranging stakeholders as we continuously increase our value as a company. Our philosophy and commitment to achieving sustainable prosperity in both the society and our company is synonymous with those values and concepts as described in the SDGs (sustainable development goals) and ESG (environmental, social and governance).

COVID-19 has rapidly accelerated the changes taking place in people's lives and the conditions in which we do business. But the Sumitomo Electric Group has always responded strongly and flexibly to each change that has taken place in society, and has continued to achieve steady growth. We will continue striving to reach our ideal future state, a "Glorious Excellent Company," † drawing on the strengths we have built since we were first established—connectivity and transmission technologies, our manufacturing excellence and our employees who embody the Sumitomo Spirit. We will mobilize the entire the Sumitomo Electric Group to carry out initiatives to solve the variety of social issues the world is facing and improve our value as a company.

**Masayoshi Matsumoto,** Chairman & CEO  
**Osamu Inoue,** President & COO  
Sumitomo Electric Industries, Ltd.

\* This phrase represents the principle that Sumitomo's business must benefit not only Sumitomo but also the nation and society in general, and everyone in Sumitomo is required to focus not only on making money but always conduct business in harmony with public interests.

† The SEI Group's vision for the future. "Glorious" represents our qualitative aims, which we will achieve by holding firm to the Sumitomo Spirit and the Sumitomo Electric Group Corporate Principles in everything we do, while "Excellent" represents our quantitative aims, which we will achieve by consistently meeting the targets we have set out in mid-term management plans such as VISION 2022.