# FACT BOOK

## Sumitomo Electric Industries, Ltd.
## 住友電気工業株式会社

## FY2026 1st Half Result
## 2026年度(2027年3月期)第2四半期 実績

住友電工
SUMITOMO ELECTRIC


| CONTENTS | 目次 | Page |
|---|---|---|
| 1. P/L Summary | 1．損益概要 | 2 |
| 2. Business Segment Information | 2．事業の種類別セグメント情報 | 3 |
| ・Net Sales by Business Segment | ・事業セグメント別売上高 | |
| ・Breakdown of Each Business Segment | ・各セグメント別売上高の主要製品内訳 | |
| ・Operating Income by Business Segment | ・事業セグメント別営業利益 | |
| ・Assets by Business Segment | ・事業セグメント別資産残高 | |
| 3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses | 3．設備投資，減価償却費，研究開発費 | 7 |
| ・Capital Expenditure (Investment in Fixed Assets) | ・設備投資 | |
| ・Depreciation and Amortization | ・減価償却費 | |
| ・R&D Expenses | ・研究開発費 | |
| 4. Consolidated Financial Statements | 4．連結財務諸表 | 8 |
| ・Consolidated Balance Sheets | ・連結貸借対照表 | |
| ・Consolidated Statements of Income | ・連結損益計算書 | |
| ・Consolidated Statements of Cash Flows | ・連結キャッシュ・フロー計算書 | |
| ・Segment Information by Geographic Area | ・所在地別セグメント情報 | |
| ・Overseas Net Sales | ・海外売上高 | |
| 5. Financial Index | 5．主要財務指標 | 13 |
| ・Profitability Index | ・収益性指標 | |
| ・Financial Stability Index | ・安全性指標 | |
| ・Efficiency Index | ・効率性指標 | |
| ・Per Share Index | ・一株当たり指標 | |


(Forward-Looking Statements)
The forward-looking statements in this presentation have been prepared based on certain assumptions that the Group considers reasonable at the time of disclosure.
Actual results may significantly differ from these forecasts due to a variety of factors.

（将来情報についての注意事項）
この資料における当社グループの将来予想に関する記述は、当社グループが開示時点で合理的であると判断する一定の前提に基づき作成しており、実際の業績等は様々な要因により見通しと大きく異なる可能性があります。

2026年10月30日
As of October 30th, 2026

1. P/L Summary

## 1. 損益概要

(Millions of Yen)
(百万円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026E(※) |
|---|---|---|---|---|---|---|---|---|
| Net Sales | 売上高 | 2,918,580 | 3,367,863 | 4,005,561 | 4,402,814 | 4,679,789 | 5,110,171 | 5,750,000 |
| Operating Income | 営業利益 | 113,926 | 122,195 | 177,443 | 226,618 | 320,663 | 418,173 | 500,000 |
| Share of Profit(Losses) of Investments Accounted for Using the Equity Method | 持分法による投資損益 | 12,519 | 20,577 | 11,485 | 20,177 | 14,776 | 31,390 | |
| Other Non-Operating Income (Expenses) | その他営業外損益 | (12,373) | (4,612) | (15,580) | (31,454) | (25,943) | (18,289) | |
| Ordinary Income | 経常利益 | 114,072 | 138,160 | 173,348 | 215,341 | 309,496 | 431,274 | 515,000 |
| Extraordinary Income | 特別利益 | 16,772 | 40,364 | 40,818 | 66,834 | 26,139 | 98,149 | |
| Extraordinary Losses | 特別損失 | (20,504) | (18,603) | (17,694) | (43,630) | (31,571) | (24,264) | |
| Profit before Income Taxes | 税金等調整前当期純利益 | 110,340 | 159,921 | 196,472 | 238,545 | 304,064 | 505,159 | |
| Income Taxes | 法人税等 | 41,552 | 50,219 | 64,199 | 69,584 | 82,238 | 104,013 | |
| Profit Attributable to Non-Controlling Interests | 非支配株主に帰属する当期純利益 | 12,444 | 13,396 | 19,619 | 19,238 | 28,055 | 31,638 | |
| Profit Attributable to Owners of the Parent | 親会社株主に帰属する当期純利益 | 56,344 | 96,306 | 112,654 | 149,723 | 193,771 | 369,508 | 370,000 |

(※)E：Estimate/予想

1st Half and 2nd Half Breakdown
上期下期内訳

| Fiscal Year / 年度 | | 2023 | | 2024 | | 2025 | | 2026 | |
|---|---|---|---|---|---|---|---|---|---|
| | | 1H(※) | 2H(※) | 1H | 2H | 1H | 2H | 1H | 2H E |
| Net Sales | 売上高 | 2,072,103 | 2,330,711 | 2,247,778 | 2,432,011 | 2,373,461 | 2,736,710 | 2,764,912 | 2,985,088 |
| Operating Income | 営業利益 | 67,329 | 159,289 | 119,315 | 201,348 | 153,021 | 265,152 | 219,567 | 280,433 |
| Share of Profit(Losses) of Investments Accounted for Using the Equity Method | 持分法による投資損益 | 6,387 | 13,790 | 16,994 | (2,218) | 11,174 | 20,216 | 19,608 | |
| Other Non-Operating Income (Expenses) | その他営業外損益 | (12,957) | (18,497) | (14,605) | (11,338) | (8,679) | (9,610) | (7,934) | |
| Ordinary Income | 経常利益 | 60,759 | 154,582 | 121,704 | 187,792 | 155,516 | 275,758 | 231,241 | 283,759 |
| Extraordinary Income | 特別利益 | 2,449 | 64,385 | 2,180 | 23,959 | 4,367 | 93,782 | 6,808 | |
| Extraordinary Losses | 特別損失 | (6,684) | (36,946) | (1,309) | (30,262) | (1,767) | (22,497) | (1,782) | |
| Profit before Income Taxes | 税金等調整前当期純利益 | 56,524 | 182,021 | 122,575 | 181,489 | 158,116 | 347,043 | 236,267 | |
| Income Taxes | 法人税等 | 22,185 | 47,399 | 35,866 | 46,372 | 46,946 | 57,067 | 72,542 | |
| Profit Attributable to Non-Controlling Interests | 非支配株主に帰属する当期純利益 | 7,643 | 11,595 | 10,954 | 17,101 | 13,232 | 18,406 | 4,341 | |
| Profit Attributable to Owners of the Parent | 親会社株主に帰属する当期純利益 | 26,696 | 123,027 | 75,755 | 118,016 | 97,938 | 271,570 | 159,384 | 210,616 |

(※) 1H：1st Half/上期 、 2H：2nd Half/下期

# ２．事業の種類別セグメント情報

Net Sales by Business Segment

## 事業セグメント別売上高

(Millions of Yen)
(百万円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026E |
|---|---|---|---|---|---|---|---|---|
| Environment and Energy | 環境エネルギー | 634,191 | 833,425 | 928,239 | 979,977 | 1,081,344 | 1,178,780 | 1,170,000 |
| Infocommunications | 情報通信 | 224,576 | 239,150 | 250,325 | 206,074 | 223,276 | 326,632 | 510,000 |
| Automotive | 自動車 | 1,602,042 | 1,754,195 | 2,186,849 | 2,596,404 | 2,734,730 | 2,937,168 | 3,290,000 |
| Electronics | エレクトロニクス | 252,618 | 292,509 | 366,013 | 356,478 | 377,248 | 409,096 | 450,000 |
| Industrial Materials and Others | 産業素材他 | 302,524 | 327,883 | 363,296 | 364,185 | 372,667 | 388,413 | 500,000 |
| Eliminations and Corporate | 消去又は全社 | (97,371) | (79,299) | (89,161) | (100,304) | (109,476) | (129,918) | (170,000) |
| Consolidated Total | 連結合計 | 2,918,580 | 3,367,863 | 4,005,561 | 4,402,814 | 4,679,789 | 5,110,171 | 5,750,000 |

1st Half and 2nd Half Breakdown
上期下期内訳

| Fiscal Year / 年度 | | 2023 | | 2024 | | 2025 | | 2026 | |
|---|---|---|---|---|---|---|---|---|---|
| | | 1H | 2H | 1H | 2H | 1H | 2H | 1H | 2H E |
| Environment and Energy | 環境エネルギー | 448,739 | 531,238 | 516,367 | 564,977 | 536,010 | 642,770 | 546,469 | 623,531 |
| Infocommunications | 情報通信 | 102,378 | 103,696 | 103,599 | 119,677 | 135,423 | 191,209 | 201,459 | 308,541 |
| Automotive | 自動車 | 1,214,623 | 1,381,781 | 1,305,438 | 1,429,292 | 1,378,233 | 1,558,935 | 1,616,592 | 1,673,408 |
| Electronics | エレクトロニクス | 175,537 | 180,941 | 191,493 | 185,755 | 197,257 | 211,839 | 233,437 | 216,563 |
| Industrial Materials and Others | 産業素材他 | 179,909 | 184,276 | 185,685 | 186,982 | 188,237 | 200,176 | 241,099 | 258,901 |
| Eliminations and Corporate | 消去又は全社 | (49,083) | (51,221) | (54,804) | (54,672) | (61,699) | (68,219) | (74,144) | (95,856) |
| Consolidated Total | 連結合計 | 2,072,103 | 2,330,711 | 2,247,778 | 2,432,011 | 2,373,461 | 2,736,710 | 2,764,912 | 2,985,088 |

# 各セグメント別売上高の主要製品内訳

(Billions of Yen)

(十億円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026E |
|---|---|---|---|---|---|---|---|---|
| Copper Wire Rods | 導電製品 | 83.2 | 144.0 | 160.7 | 163.7 | 186.1 | 177.9 | 232.7 |
| Electric Power Cables | 送配電用電線・ケーブル・機器・工事 | 163.9 | 213.7 | 262.0 | 284.1 | 308.7 | 338.5 | 436.3 |
| Magnet Wires | 巻線 | 84.0 | 138.5 | 151.1 | 162.3 | 186.5 | 194.2 | 245.3 |
| Nissin Electric | 日新電機 | 124.7 | 132.1 | 142.6 | 145.2 | 154.8 | 174.1 | 177.9 |
| Sumitomo Densetsu | 住友電設 | 154.0 | 167.6 | 175.1 | 185.5 | 203.6 | 228.4 | - |
| Others | その他 | 24.4 | 37.5 | 36.7 | 39.2 | 41.6 | 65.7 | 77.8 |
| Environment and Energy | 環境エネルギー | 634.2 | 833.4 | 928.2 | 980.0 | 1,081.3 | 1,178.8 | 1,170.0 |
| Fiber・Cable/Accessories | 光ファイバ・ケーブル、通信用ケーブル・機器、光融着接続器 | 84.2 | 100.3 | 112.3 | 86.8 | 89.0 | 162.5 | 296.0 |
| Optical & Electronic Devices | 光・電子デバイス製品 | 86.7 | 79.2 | 77.6 | 54.5 | 70.7 | 95.2 | 129.2 |
| Access Network Equipment | アクセス系ネットワーク機器 | 34.5 | 39.8 | 39.9 | 43.3 | 40.0 | 40.6 | 47.4 |
| Others | その他 | 19.2 | 19.9 | 20.5 | 21.5 | 23.6 | 28.3 | 37.4 |
| Infocommunications | 情報通信 | 224.6 | 239.2 | 250.3 | 206.1 | 223.3 | 326.6 | 510.0 |
| Wiring Harnesses | ワイヤーハーネス、自動車電装部品 | 1,197.6 | 1,304.3 | 1,642.3 | 1,976.6 | 2,097.3 | 2,281.7 | 2,588.5 |
| Sumitomo Riko | 住友理工 | 397.9 | 446.0 | 541.0 | 615.4 | 633.3 | 653.2 | 692.0 |
| Others | その他 | 6.5 | 3.9 | 3.5 | 4.4 | 4.1 | 2.3 | 9.5 |
| Automotive | 自動車 | 1,602.0 | 1,754.2 | 2,186.8 | 2,596.4 | 2,734.7 | 2,937.2 | 3,290.0 |
| Electronic Wires | 電子ワイヤー | 70.5 | 87.4 | 107.8 | 105.7 | 109.1 | 106.1 | 123.9 |
| FPCs（Flexible Printed Circuits) | フレキシブルプリント回路 | 61.3 | 61.5 | 94.1 | 92.4 | 106.3 | 121.6 | 124.2 |
| Fine Polymer | 電子線照射製品、フッ素樹脂製品 | 19.1 | 22.8 | 26.0 | 23.9 | 25.1 | 27.2 | 32.1 |
| Techno Associe | テクノアソシエ | 73.1 | 86.0 | 95.3 | 96.3 | 98.1 | 101.0 | 108.2 |
| Others | その他 | 28.6 | 34.8 | 42.8 | 38.2 | 38.6 | 53.2 | 61.6 |
| Electronics | エレクトロニクス | 252.6 | 292.5 | 366.0 | 356.5 | 377.2 | 409.1 | 450.0 |
| Special Steel Wires | PC鋼材、精密ばね用鋼線、スチールコード | 69.6 | 94.6 | 110.7 | 111.6 | 109.9 | 106.3 | 117.7 |
| Hard Metal | 超硬工具、ダイヤ・CBN工具、レーザ用光学部品 | 84.0 | 102.0 | 113.1 | 110.2 | 116.5 | 129.9 | 161.5 |
| Sintered Parts | 焼結部品 | 60.8 | 67.5 | 75.1 | 82.9 | 81.9 | 75.3 | 77.2 |
| A.L.M.T. | アライドマテリアル | 32.3 | 42.6 | 47.4 | 44.2 | 48.3 | 56.5 | 116.3 |
| Others | その他 | 55.8 | 21.2 | 17.0 | 15.3 | 16.1 | 20.4 | 27.3 |
| Industrial Materials and Others | 産業素材他 | 302.5 | 327.9 | 363.3 | 364.2 | 372.7 | 388.4 | 500.0 |
| Eliminations and Corporate | 消去又は全社 | (97.4) | (79.3) | (89.2) | (100.3) | (109.5) | (129.9) | (170.0) |
| Consolidated Total | 連結合計 | 2,918.6 | 3,367.9 | 4,005.6 | 4,402.8 | 4,679.8 | 5,110.2 | 5,750.0 |

# 各セグメント別売上高の主要製品内訳

1st Half and 2nd Half Breakdown
上期下期内訳

(Billions of Yen)
(十億円)

| Fiscal Year / 年度 | | 2023 | | 2024 | | 2025 | | 2026 | |
|---|---|---|---|---|---|---|---|---|---|
| | | 1H | 2H | 1H | 2H | 1H | 2H | 1H | 2H E |
| Copper Wire Rods | 導電製品 | 76.9 | 86.8 | 102.6 | 83.5 | 77.4 | 100.5 | 111.5 | 121.2 |
| Electric Power Cables | 送配電用電線・ケーブル・機器・工事 | 133.1 | 151.0 | 141.9 | 166.8 | 150.4 | 188.1 | 184.7 | 251.6 |
| Magnet Wires | 巻線 | 77.8 | 84.5 | 90.7 | 95.8 | 92.0 | 102.2 | 129.9 | 115.4 |
| Nissin Electric | 日新電機 | 61.8 | 83.4 | 65.5 | 89.3 | 79.6 | 94.5 | 77.3 | 100.6 |
| Sumitomo Densetsu | 住友電設 | 79.9 | 105.6 | 90.6 | 113.0 | 99.0 | 129.4 | - | - |
| Others | その他 | 19.2 | 19.9 | 25.1 | 16.6 | 37.6 | 28.1 | 43.1 | 34.7 |
| Environment and Energy | 環境エネルギー | 448.7 | 531.2 | 516.4 | 565.0 | 536.0 | 642.8 | 546.5 | 623.5 |
| Fiber・Cable/Accessories | 光ファイバ・ケーブル、通信用ケーブル・機器、光融着接続器 | 47.5 | 39.3 | 42.6 | 46.4 | 64.5 | 98.0 | 118.4 | 177.6 |
| Optical & Electronic Devices | 光・電子デバイス製品 | 27.5 | 27.0 | 31.3 | 39.4 | 42.4 | 52.8 | 49.6 | 79.6 |
| Access Network Equipment | アクセス系ネットワーク機器 | 17.9 | 25.4 | 18.5 | 21.5 | 15.4 | 25.2 | 16.7 | 30.7 |
| Others | その他 | 9.5 | 12.0 | 11.2 | 12.4 | 13.1 | 15.2 | 16.8 | 20.6 |
| Infocommunications | 情報通信 | 102.4 | 103.7 | 103.6 | 119.7 | 135.4 | 191.2 | 201.5 | 308.5 |
| Wiring Harnesses | ワイヤーハーネス、自動車電装部品 | 916.9 | 1,059.7 | 997.2 | 1,100.1 | 1,063.2 | 1,218.5 | 1,275.0 | 1,313.5 |
| Sumitomo Riko | 住友理工 | 297.9 | 317.5 | 309.2 | 324.1 | 316.3 | 336.9 | 342.6 | 349.4 |
| Others | その他 | (0.2) | 4.6 | (1.0) | 5.1 | (1.3) | 3.5 | (1.0) | 10.5 |
| Automotive | 自動車 | 1,214.6 | 1,381.8 | 1,305.4 | 1,429.3 | 1,378.2 | 1,558.9 | 1,616.6 | 1,673.4 |
| Electronic Wires | 電子ワイヤー | 52.1 | 53.6 | 54.9 | 54.2 | 52.8 | 53.3 | 62.7 | 61.2 |
| FPCs（Flexible Printed Circuits） | フレキシブルプリント回路 | 43.1 | 49.3 | 57.5 | 48.8 | 57.7 | 63.9 | 69.8 | 54.4 |
| Fine Polymer | 電子線照射製品、フッ素樹脂製品 | 11.9 | 12.0 | 12.4 | 12.7 | 13.0 | 14.2 | 16.1 | 16.0 |
| Techno Associe | テクノアソシエ | 48.0 | 48.3 | 48.8 | 49.3 | 49.7 | 51.3 | 54.3 | 53.9 |
| Others | その他 | 20.4 | 17.8 | 17.9 | 20.7 | 24.1 | 29.1 | 30.5 | 31.1 |
| Electronics | エレクトロニクス | 175.5 | 180.9 | 191.5 | 185.8 | 197.3 | 211.8 | 233.4 | 216.6 |
| Special Steel Wires | PC鋼材、精密ばね用鋼線、スチールコード | 55.1 | 56.5 | 55.1 | 54.8 | 52.1 | 54.2 | 58.3 | 59.4 |
| Hard Metal | 超硬工具、ダイヤ・CBN工具、レーザ用光学部品 | 54.6 | 55.6 | 58.2 | 58.3 | 60.7 | 69.2 | 79.7 | 81.8 |
| Sintered Parts | 焼結部品 | 40.2 | 42.7 | 41.5 | 40.4 | 37.7 | 37.6 | 39.1 | 38.1 |
| A.L.M.T. | アライドマテリアル | 22.2 | 22.0 | 22.5 | 25.8 | 26.9 | 29.6 | 52.4 | 63.9 |
| Others | その他 | 7.8 | 7.5 | 8.4 | 7.7 | 10.8 | 9.6 | 11.6 | 15.7 |
| Industrial Materials and Others | 産業素材他 | 179.9 | 184.3 | 185.7 | 187.0 | 188.2 | 200.2 | 241.1 | 258.9 |
| Eliminations and Corporate | 消去又は全社 | (49.1) | (51.2) | (54.8) | (54.7) | (61.7) | (68.2) | (74.1) | (95.9) |
| Consolidated Total | 連結合計 | 2,072.1 | 2,330.7 | 2,247.8 | 2,432.0 | 2,373.5 | 2,736.7 | 2,764.9 | 2,985.1 |

Operating Income by Business Segment
## 事業セグメント別営業利益

(Millions of Yen)
(百万円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026E |
|---|---|---|---|---|---|---|---|---|
| Environment and Energy | 環境エネルギー | 25,024 | 44,024 | 37,920 | 42,890 | 78,718 | 90,615 | 62,000 |
| Infocommunications | 情報通信 | 24,343 | 23,398 | 21,926 | (11,552) | 19,926 | 77,435 | 156,000 |
| Automotive | 自動車 | 48,198 | 12,264 | 55,745 | 144,674 | 172,391 | 179,700 | 165,000 |
| Electronics | エレクトロニクス | 10,047 | 19,825 | 38,349 | 29,297 | 29,311 | 39,528 | 41,000 |
| Industrial Materials and Others | 産業素材他 | 6,660 | 23,024 | 23,978 | 21,067 | 20,592 | 31,399 | 76,000 |
| Eliminations and Corporate | 消去又は全社 | (346) | (340) | (475) | 242 | (275) | (504) | 0 |
| Consolidated Total | 連結合計 | 113,926 | 122,195 | 177,443 | 226,618 | 320,663 | 418,173 | 500,000 |

1st Half and 2nd Half Breakdown
上期下期内訳

| Fiscal Year / 年度 | | 2023 | | 2024 | | 2025 | | 2026 | |
|---|---|---|---|---|---|---|---|---|---|
| | | 1H | 2H | 1H | 2H | 1H | 2H | 1H | 2H E |
| Environment and Energy | 環境エネルギー | 12,200 | 30,690 | 31,540 | 47,178 | 34,461 | 56,154 | 33,206 | 28,794 |
| Infocommunications | 情報通信 | (810) | (10,742) | 4,862 | 15,064 | 22,075 | 55,360 | 61,237 | 94,763 |
| Automotive | 自動車 | 32,297 | 112,377 | 55,026 | 117,365 | 65,405 | 114,295 | 53,797 | 111,203 |
| Electronics | エレクトロニクス | 14,455 | 14,842 | 18,228 | 11,083 | 17,986 | 21,542 | 28,574 | 12,426 |
| Industrial Materials and Others | 産業素材他 | 8,955 | 12,112 | 9,529 | 11,063 | 12,903 | 18,496 | 42,671 | 33,329 |
| Eliminations and Corporate | 消去又は全社 | 232 | 10 | 130 | (405) | 191 | (695) | 82 | (82) |
| Consolidated Total | 連結合計 | 67,329 | 159,289 | 119,315 | 201,348 | 153,021 | 265,152 | 219,567 | 280,433 |

Assets by Business Segment
## 事業セグメント別資産残高

Total Assets
総資産

(Millions of Yen)
(百万円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|
| Environment and Energy | 環境エネルギー | 764,852 | 913,024 | 918,753 | 982,852 | 1,101,981 | 1,010,103 |
| Infocommunications | 情報通信 | 283,164 | 299,847 | 296,968 | 287,333 | 284,622 | 367,373 |
| Automotive | 自動車 | 1,535,415 | 1,760,585 | 1,959,924 | 2,173,494 | 2,231,268 | 2,458,129 |
| Electronics | エレクトロニクス | 238,291 | 265,261 | 279,916 | 313,255 | 307,998 | 353,947 |
| Industrial Materials and Others | 産業素材他 | 773,646 | 868,725 | 895,120 | 994,403 | 993,532 | 1,167,756 |
| Eliminations and Corporate | 消去又は全社 | (213,454) | (300,052) | (337,673) | (385,940) | (477,772) | (532,776) |
| Consolidated Total | 連結合計 | 3,381,914 | 3,807,390 | 4,013,008 | 4,365,397 | 4,441,629 | 4,824,532 |

# 3．設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in Fixed Assets)

## 設備投資

(Millions of Yen)
(百万円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026E |
|---|---|---|---|---|---|---|---|---|
| Environment and Energy | 環境エネルギー | 30,100 | 28,500 | 34,000 | 25,900 | 50,500 | 51,600 | 70,000 |
| Infocommunications | 情報通信 | 24,900 | 19,800 | 16,300 | 14,600 | 18,000 | 23,700 | 75,000 |
| Automotive | 自動車 | 89,300 | 106,300 | 114,700 | 111,500 | 129,400 | 120,600 | 134,000 |
| Electronics | エレクトロニクス | 11,900 | 19,100 | 23,100 | 22,300 | 24,300 | 28,200 | 49,000 |
| Industrial Materials and Others | 産業素材他 | 16,100 | 16,000 | 20,200 | 19,600 | 21,100 | 19,000 | 22,000 |
| Consolidated Total | 連結合計 | 172,200 | 189,700 | 208,300 | 193,800 | 243,300 | 243,200 | 350,000 |

Depreciation and Amortization

## 減価償却費

(Millions of Yen)
(百万円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026E |
|---|---|---|---|---|---|---|---|---|
| Environment and Energy | 環境エネルギー | 19,200 | 20,400 | 22,500 | 24,000 | 24,300 | 26,300 | 26,000 |
| Infocommunications | 情報通信 | 20,000 | 19,300 | 18,800 | 17,000 | 15,900 | 16,000 | 19,000 |
| Automotive | 自動車 | 90,400 | 98,700 | 107,800 | 118,600 | 119,400 | 122,600 | 127,000 |
| Electronics | エレクトロニクス | 14,600 | 17,200 | 20,700 | 21,100 | 21,400 | 20,300 | 24,000 |
| Industrial Materials and Others | 産業素材他 | 23,800 | 24,900 | 26,200 | 25,600 | 25,200 | 24,700 | 24,000 |
| Consolidated Total | 連結合計 | 168,000 | 180,500 | 196,000 | 206,300 | 206,200 | 209,800 | 220,000 |

R&D Expenses

## 研究開発費

(Millions of Yen)
(百万円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026E |
|---|---|---|---|---|---|---|---|---|
| Environment and Energy | 環境エネルギー | 15,300 | 16,200 | 18,800 | 21,300 | 15,700 | 19,300 | 21,000 |
| Infocommunications | 情報通信 | 21,100 | 21,800 | 25,200 | 21,700 | 21,600 | 22,200 | 30,000 |
| Automotive | 自動車 | 71,200 | 72,900 | 70,400 | 85,000 | 104,200 | 108,300 | 107,000 |
| Electronics | エレクトロニクス | 3,300 | 3,800 | 4,300 | 5,300 | 5,900 | 4,900 | 4,000 |
| Industrial Materials and Others | 産業素材他 | 8,000 | 8,300 | 9,000 | 8,700 | 8,900 | 8,200 | 8,000 |
| Consolidated Total | 連結合計 | 118,800 | 123,100 | 127,700 | 142,000 | 156,300 | 162,900 | 170,000 |
| R&D Expenses / Net Sales(%) | 売上高比率(%) | 4.1 | 3.7 | 3.2 | 3.2 | 3.3 | 3.2 | 3.0 |

# 4. 連結財務諸表

Consolidated Balance Sheets
## 連結貸借対照表

(Millions of Yen)
(百万円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 1H/2025 | 1H/2026 |
|---|---|---|---|---|---|---|---|---|---|
| Assets | 資産の部 | | | | | | | | |
| Current Assets | 流動資産 | | | | | | | | |
| Cash and Time Deposits | 現金及び預金 | 253,668 | 259,581 | 283,425 | 269,744 | 295,903 | 236,982 | 280,607 | 223,449 |
| Trade Notes, Accounts Receivable and Contract Assets | 受取手形、売掛金及び契約資産 | 755,258 | 814,677 | 875,632 | 912,430 | 911,918 | 948,212 | 904,155 | 960,842 |
| Securities | 有価証券 | 727 | - | - | - | - | - | - | - |
| Inventories | 棚卸資産 | 606,343 | 844,837 | 851,224 | 885,017 | 922,998 | 1,018,148 | 959,983 | 1,219,847 |
| Other Current Assets | その他 | 115,341 | 140,152 | 154,802 | 186,414 | 200,556 | 225,322 | 176,729 | 240,058 |
| Allowance for Doubtful Receivables | 貸倒引当金 | (1,966) | (2,319) | (2,395) | (11,390) | (11,284) | (4,053) | (11,671) | (3,158) |
| Total Current Assets | 流動資産合計 | 1,729,371 | 2,056,928 | 2,162,688 | 2,242,215 | 2,320,091 | 2,424,611 | 2,309,803 | 2,641,038 |
| Non-Current Assets | 固定資産 | | | | | | | | |
| Property, Plant and Equipment | 有形固定資産 | | | | | | | | |
| Buildings and Structures | 建物及び構築物 | 294,991 | 305,414 | 319,613 | 323,798 | 323,388 | 327,022 | 325,196 | 334,790 |
| Machinery and Equipment | 機械装置及び運搬具 | 421,617 | 444,397 | 446,390 | 460,343 | 436,926 | 473,442 | 455,553 | 472,219 |
| Land | 土地 | 93,806 | 98,637 | 99,932 | 101,934 | 102,945 | 100,359 | | |
| Construction in Progress | 建設仮勘定 | 62,012 | 64,054 | 73,273 | 75,835 | 96,826 | 122,029 | | |
| Other | その他 | 108,733 | 114,282 | 123,571 | 136,241 | 161,745 | 166,582 | 371,583 | 421,632 |
| Net Property, Plant and Equipment | 有形固定資産合計 | 981,159 | 1,026,784 | 1,062,779 | 1,098,151 | 1,121,830 | 1,189,434 | 1,152,332 | 1,228,641 |
| Intangible Assets | 無形固定資産 | 36,232 | 36,062 | 36,682 | 39,831 | 61,378 | 62,086 | 63,343 | 60,857 |
| Investments and Other Assets | 投資その他の資産 | | | | | | | | |
| Investment Securities | 投資有価証券 | 407,406 | 443,896 | 503,791 | 607,105 | 604,733 | 713,033 | 662,589 | 819,967 |
| Net Defined Benefit Assets | 退職給付に係る資産 | 158,447 | 173,434 | 175,997 | 303,740 | 251,979 | 344,890 | | |
| Deferred Tax Assets | 繰延税金資産 | 29,519 | 32,329 | 30,909 | 31,953 | 39,022 | 41,677 | | |
| Other | その他 | 40,869 | 38,810 | 40,885 | 43,148 | 43,294 | 59,825 | 339,859 | 441,735 |
| Allowance for Doubtful Receivables | 貸倒引当金 | (1,089) | (853) | (723) | (746) | (698) | (11,024) | (741) | (2,379) |
| Total Investments and Other Assets | 投資その他の資産合計 | 635,152 | 687,616 | 750,859 | 985,200 | 938,330 | 1,148,401 | 1,001,707 | 1,259,323 |
| Total Non-Current Assets | 固定資産合計 | 1,652,543 | 1,750,462 | 1,850,320 | 2,123,182 | 2,121,538 | 2,399,921 | 2,217,382 | 2,548,821 |
| Total Assets | 資産合計 | 3,381,914 | 3,807,390 | 4,013,008 | 4,365,397 | 4,441,629 | 4,824,532 | 4,527,185 | 5,189,859 |

# Fact Book (October, 2026)

Consolidated Balance Sheets

連結貸借対照表

(Millions of Yen)

(百万円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 1H/2025 | 1H/2026 |
|---|---|---|---|---|---|---|---|---|---|
| Liabilities and Net Assets | 負債及び純資産の部 | | | | | | | | |
| Current Liabilities | 流動負債 | | | | | | | | |
| Trade Notes and Accounts Payable | 支払手形及び買掛金 | 397,439 | 444,985 | 445,951 | 479,831 | 473,834 | 487,654 | 489,613 | 554,919 |
| Short-Term Debt | 短期借入金 | 310,695 | 482,212 | 601,237 | 385,575 | 314,294 | 210,726 | 198,750 | 281,904 |
| Commercial Papers | コマーシャル・ペーパー | 14,000 | 8,000 | 7,000 | - | 32,416 | 63,276 | 67,171 | 77,578 |
| Current Portion of Bonds | １年内償還予定の社債 | 10,000 | 9,996 | - | 10,000 | - | 44,997 | 14,993 | 48,000 |
| Other Current Liabilities | その他 | 275,927 | 314,901 | 345,219 | 431,964 | 466,299 | 541,103 | 504,019 | 607,746 |
| Total Current Liabilities | 流動負債合計 | 1,008,061 | 1,260,094 | 1,399,407 | 1,307,370 | 1,286,843 | 1,347,756 | 1,274,546 | 1,570,147 |
| Non-Current Liabilities | 固定負債 | | | | | | | | |
| Bonds | 社債 | 94,873 | 84,900 | 94,864 | 174,890 | 174,916 | 129,945 | 159,936 | 112,000 |
| Long-Term Debt | 長期借入金 | 205,113 | 222,188 | 195,578 | 164,579 | 166,365 | 171,598 | 168,803 | 185,415 |
| Deferred Tax Liabilities | 繰延税金負債 | 49,998 | 65,068 | 87,895 | 136,103 | 129,663 | 192,012 | | |
| Net Defined Benefit Liabilities | 退職給付に係る負債 | 49,589 | 46,037 | 45,794 | 52,935 | 51,820 | 53,887 | 52,791 | 52,646 |
| Other Non-Current Liabilities | その他 | 81,774 | 76,165 | 78,651 | 97,632 | 101,585 | 94,335 | 246,689 | 304,398 |
| Total Non-Current Liabilities | 固定負債合計 | 481,347 | 494,358 | 502,782 | 626,139 | 624,349 | 641,777 | 628,219 | 654,459 |
| Total Liabilities | 負債合計 | 1,489,408 | 1,754,452 | 1,902,189 | 1,933,509 | 1,911,192 | 1,989,533 | 1,902,765 | 2,224,606 |
| Net Assets | 純資産 | | | | | | | | |
| Shareholders' Equity | 株主資本 | | | | | | | | |
| Common Stock | 資本金 | 99,737 | 99,737 | 99,737 | 99,737 | 99,737 | 99,737 | 99,737 | 99,737 |
| Capital Surplus | 資本剰余金 | 170,875 | 170,539 | 166,817 | 165,424 | 165,319 | 141,937 | 165,326 | 141,123 |
| Retained Earnings | 利益剰余金 | 1,281,762 | 1,346,210 | 1,383,046 | 1,493,708 | 1,618,695 | 1,903,632 | 1,672,124 | 1,981,950 |
| Treasury Stock, at Cost | 自己株式 | (20,769) | (20,781) | (20,793) | (20,803) | (20,818) | (20,791) | (20,907) | (20,758) |
| Total Shareholders' Equity | 株主資本合計 | 1,531,605 | 1,595,705 | 1,628,807 | 1,738,066 | 1,862,933 | 2,124,515 | 1,916,280 | 2,202,052 |
| Accumulated Other Comprehensive Income | その他の包括利益累計額 | | | | | | | | |
| Net Unrealized Holding Gains on Available-for-Sale Securities | その他有価証券評価差額金 | 74,866 | 76,687 | 135,032 | 183,971 | 177,927 | 241,274 | 215,598 | 302,480 |
| Deferred Gains or Losses on Hedges | 繰延ヘッジ損益 | (1,419) | (1,366) | (2,340) | (2,679) | (3,692) | (1,726) | (2,213) | 747 |
| Foreign Currency Translation Adjustments | 為替換算調整勘定 | (23,659) | 38,821 | 85,258 | 155,338 | 162,741 | 240,547 | 162,245 | 238,351 |
| Remeasurements of Defined Benefit Plans | 退職給付に係る調整累計額 | 47,413 | 59,941 | 53,122 | 132,966 | 90,485 | 138,824 | 82,023 | 131,990 |
| Total Accumulated Other Comprehensive Income | その他の包括利益累計額合計 | 97,201 | 174,083 | 271,072 | 469,596 | 427,461 | 618,919 | 457,653 | 673,568 |
| Non-Controlling Interests | 非支配株主持分 | 263,700 | 283,150 | 210,940 | 224,226 | 240,043 | 91,565 | 250,487 | 89,633 |
| Total Net Assets | 純資産合計 | 1,892,506 | 2,052,938 | 2,110,819 | 2,431,888 | 2,530,437 | 2,834,999 | 2,624,420 | 2,965,253 |
| Total Liabilities and Net Assets | 負債・純資産合計 | 3,381,914 | 3,807,390 | 4,013,008 | 4,365,397 | 4,441,629 | 4,824,532 | 4,527,185 | 5,189,859 |

# Fact Book (October, 2026)

Consolidated Statements of Income
連結損益計算書

(Millions of Yen)
(百万円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 1H/2025 | 1H/2026 |
|---|---|---|---|---|---|---|---|---|---|
| Net Sales | 売上高 | 2,918,580 | 3,367,863 | 4,005,561 | 4,402,814 | 4,679,789 | 5,110,171 | 2,373,461 | 2,764,912 |
| Cost of Sales | 売上原価 | 2,387,237 | 2,793,919 | 3,335,585 | 3,635,226 | 3,799,663 | 4,076,140 | 1,923,482 | 2,215,437 |
| Selling, General and Administrative Expenses | 販売費及び一般管理費 | 417,417 | 451,749 | 492,533 | 540,970 | 559,463 | 615,858 | 296,958 | 329,908 |
| Operating Income | 営業利益 | 113,926 | 122,195 | 177,443 | 226,618 | 320,663 | 418,173 | 153,021 | 219,567 |
| Non-Operating Income | 営業外収益 | | | | | | | | |
| Interest Income | 受取利息 | 918 | 1,022 | 1,533 | 2,794 | 3,744 | 3,909 | 1,861 | 2,376 |
| Dividend Income | 受取配当金 | 3,983 | 4,058 | 4,772 | 6,541 | 8,223 | 7,343 | 4,384 | 5,020 |
| Share of Profit of Investments Accounted for Using the Equity Method | 持分法による投資利益 | 12,519 | 20,577 | 11,485 | 20,177 | 14,776 | 31,390 | 11,174 | 19,608 |
| Other Income | その他 | 11,263 | 12,819 | 14,206 | 14,536 | 13,953 | 15,974 | 7,218 | 7,424 |
| Total | 計 | 28,683 | 38,476 | 31,996 | 44,048 | 40,696 | 58,616 | 24,637 | 34,428 |
| Non-Operating Expenses | 営業外費用 | | | | | | | | |
| Interest Expenses | 支払利息 | 5,404 | 5,559 | 16,107 | 29,321 | 29,749 | 23,717 | 11,931 | 11,381 |
| Other Expenses | その他 | 23,133 | 16,952 | 19,984 | 26,004 | 22,114 | 21,798 | 10,211 | 11,373 |
| Total | 計 | 28,537 | 22,511 | 36,091 | 55,325 | 51,863 | 45,515 | 22,142 | 22,754 |
| Ordinary Income | 経常利益 | 114,072 | 138,160 | 173,348 | 215,341 | 309,496 | 431,274 | 155,516 | 231,241 |
| Extraordinary Income | 特別利益 | | | | | | | | |
| Gain on Sales of Property, Plant and Equipment | 固定資産売却益 | - | 4,683 | 5,832 | - | 2,135 | 10,360 | 4,367 | - |
| Gain on Sales of Investment Securities | 投資有価証券売却益 | 16,772 | 11,194 | 32,478 | 66,834 | 11,085 | 8,635 | - | 6,808 |
| Fire Insurance Recovery Gain and Compensation Income | 火災関連受取保険金及び補償金 | - | 2,668 | 2,508 | - | - | - | - | - |
| Gain on Sales of Shares of Subsidiaries | 子会社株式売却益 | - | 3,409 | - | - | - | - | - | - |
| Gain on Sale of Shares of Subsidiaries and Associates | 関係会社株式売却益 | - | - | - | - | - | 79,154 | - | - |
| Gain on Change in Equity | 持分変動利益 | - | 11,516 | - | - | - | - | - | - |
| Gain on Return of Assets from Retirement Benefit Trust | 退職給付信託返還益 | - | 6,894 | - | - | 12,919 | - | - | - |
| Total | 計 | 16,772 | 40,364 | 40,818 | 66,834 | 26,139 | 98,149 | 4,367 | 6,808 |
| Extraordinary Losses | 特別損失 | | | | | | | | |
| Loss on Disposal of Property, Plant and Equipment | 固定資産除却損 | 2,980 | 3,790 | 3,123 | 5,834 | 4,296 | 5,381 | 1,767 | 1,782 |
| Impairment Loss on Fixed Assets | 減損損失 | 9,238 | 6,456 | 2,823 | 9,421 | 5,204 | 7,134 | - | - |
| Restructuring Expenses | 事業構造改善費用 | 8,286 | 5,405 | 9,622 | 15,613 | 22,071 | 11,749 | - | - |
| Provision for Loss on Business | 事業損失引当金繰入額 | - | - | - | 12,762 | - | - | - | - |
| Loss Due to Fire | 火災関連損失 | - | 2,952 | 2,126 | - | - | - | - | - |
| Total | 計 | 20,504 | 18,603 | 17,694 | 43,630 | 31,571 | 24,264 | 1,767 | 1,782 |
| Profit before Income Taxes | 税金等調整前当期純利益 | 110,340 | 159,921 | 196,472 | 238,545 | 304,064 | 505,159 | 158,116 | 236,267 |
| Income Taxes-Current | 法人税、住民税及び事業税 | 40,975 | 41,294 | 61,828 | 77,726 | 73,842 | 98,219 | - | - |
| Income Taxes-Deferred | 法人税等調整額 | 577 | 8,925 | 2,371 | (8,142) | 8,396 | 5,794 | - | - |
| Total Income Taxes | 法人税等合計 | 41,552 | 50,219 | 64,199 | 69,584 | 82,238 | 104,013 | 46,946 | 72,542 |
| Profit for the Year | 当期純利益 | 68,788 | 109,702 | 132,273 | 168,961 | 221,826 | 401,146 | 111,170 | 163,725 |
| Profit Attributable to Non-Controlling Interests | 非支配株主に帰属する当期純利益 | 12,444 | 13,396 | 19,619 | 19,238 | 28,055 | 31,638 | 13,232 | 4,341 |
| Profit Attributable to Owners of the Parent | 親会社株主に帰属する当期純利益 | 56,344 | 96,306 | 112,654 | 149,723 | 193,771 | 369,508 | 97,938 | 159,384 |

Consolidated Statements of Cash Flows
## 連結キャッシュ・フロー計算書

(Millions of Yen)
(百万円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 1H/2025 | 1H/2026 |
|---|---|---|---|---|---|---|---|---|---|
| **Cash Flows from Operating Activities** | **営業活動によるキャッシュ・フロー** | | | | | | | | |
| Profit before Income Taxes | 税金等調整前当期純利益 | 110,340 | 159,921 | 196,472 | 238,545 | 304,064 | 505,159 | 158,116 | 236,267 |
| Depreciation and Amortization | 減価償却費 | 168,040 | 180,508 | 195,999 | 206,331 | 206,152 | 209,842 | 101,333 | 109,403 |
| Share of Loss(Profit) of Investments Accounted for Using the Equity Method | 持分法による投資損益 | (12,519) | (20,577) | (11,485) | (20,177) | (14,776) | (31,390) | (11,174) | (19,608) |
| Loss(Gain) on Change in Equity | 持分変動損益 | - | (11,516) | - | - | - | - | - | - |
| Decrease(Increase) in Trade Notes and Accounts Receivables | 売上債権の減少額(増加額) | (66,334) | (27,414) | (41,241) | 4,886 | (946) | (70,405) | 19,684 | (19,832) |
| Decrease(Increase) in Inventories | 棚卸資産の減少額(増加額) | (39,377) | (195,098) | 26,540 | 21,281 | (17,539) | (47,886) | (23,931) | (213,517) |
| Increase(Decrease) in Trade Notes and Accounts Payable | 仕入債務の増加額(減少額) | 28,299 | 33,272 | (7,322) | 21,418 | (7,100) | 26,937 | 9,801 | 69,038 |
| Loss(Gain) on Step Acquisitions | 段階取得に係る差損益 | - | - | - | - | - | - | - | - |
| Gain on Bargain Purchase | 負ののれん発生益 | - | - | - | - | - | - | - | - |
| Others, Net | その他 | 4,009 | (18,570) | (48,094) | (12,290) | 12,875 | (99,609) | 25,258 | 29,074 |
| Subtotal | 小計 | 192,458 | 100,526 | 310,869 | 459,994 | 482,730 | 492,648 | 279,087 | 190,825 |
| Interest and Dividends Received | 利息及び配当金の受取額 | 8,630 | 13,725 | 14,093 | 17,402 | 22,897 | 20,349 | 12,004 | 15,192 |
| Interest Paid | 利息の支払額 | (5,336) | (5,389) | (14,988) | (30,330) | (29,841) | (23,412) | (11,692) | (11,350) |
| Income Taxes Paid | 法人税等の支払額 | (26,096) | (32,860) | (44,783) | (53,601) | (73,533) | (64,393) | (27,455) | (55,273) |
| Net Cash Provided by (Used in) Operating Activities | 営業活動によるキャッシュ・フロー | 169,656 | 76,002 | 265,191 | 393,465 | 402,253 | 425,192 | 251,944 | 139,394 |
| **Cash Flows from Investing Activities** | **投資活動によるキャッシュ・フロー** | | | | | | | | |
| Purchase of Property, Plant and Equipment | 有形固定資産の取得による支出 | (166,831) | (174,059) | (184,467) | (179,323) | (199,824) | (222,228) | (110,813) | (124,799) |
| Proceeds from Sale of Property, Plant and Equipment | 有形固定資産の売却による収入 | 1,781 | 7,666 | 10,252 | 5,217 | 4,998 | 12,037 | 5,532 | 3,702 |
| Purchase of Investment Securities | 投資有価証券の取得による支出 | (1,707) | (90) | (478) | (4,214) | (4,786) | (3,827) | (3,767) | (29) |
| Proceeds from Sales of Investment Securities | 投資有価証券の売却による収入 | 19,675 | 15,155 | 43,810 | 70,141 | 13,018 | 11,348 | 1,661 | 7,634 |
| Proceeds from Sale of Shares of Subsidiaries Resulting in Change in Scope of Consolidation | 連結の範囲の変更を伴う子会社株式の売却による収入 | - | 1,329 | - | 762 | - | 53,036 | - | - |
| Payments for Sale of Shares of Subsidiaries Resulting in Change in Scope of Consolidation | 連結の範囲の変更を伴う子会社株式の売却による支出 | (1,871) | - | - | - | (1,291) | (666) | - | - |
| Proceeds from Purchase of Shares of Subsidiaries Resulting in Change in Scope of Consolidation | 連結の範囲の変更を伴う子会社株式の取得による収入 | - | - | - | - | - | - | - | - |
| Purchase of Shares of Subsidiaries Resulting in Change in Scope of Consolidation | 連結の範囲の変更を伴う子会社株式の取得による支出 | - | - | - | - | (16,292) | (1,459) | (1,459) | - |
| Others, Net | その他 | (14,477) | (15,448) | (16,938) | (16,392) | (19,727) | (23,103) | (9,254) | (8,743) |
| Net Cash Provided by (Used in) Investing Activities | 投資活動によるキャッシュ・フロー | (163,430) | (165,447) | (147,821) | (123,809) | (223,904) | (174,862) | (118,100) | (122,235) |
| **Free Cash Flow** | **フリーキャッシュ・フロー** | 6,226 | (89,445) | 117,370 | 269,656 | 178,349 | 250,330 | 133,844 | 17,159 |
| **Cash Flows from Financing Activities** | **財務活動によるキャッシュ・フロー** | | | | | | | | |
| Net Increase(Decrease) in Short-Term Dept | 短期借入金の純増加額(純減少額) | (13,071) | 134,065 | 86,272 | (234,314) | (76,233) | (96,574) | (95,162) | 93,470 |
| Increase(Decrease) in Commercial Papers | コマーシャル・ペーパーの増加額(減少額) | 14,000 | (6,000) | (1,000) | (7,000) | 32,776 | 25,323 | 31,089 | 16,599 |
| Proceeds from Long-Term Debt | 長期借入れによる収入 | 81,612 | 77,479 | 39,868 | 9,055 | 46,696 | 25,523 | 19,698 | 16,435 |
| Repayment of Long-Term Dept | 長期借入金の返済による支出 | (49,303) | (53,945) | (66,073) | (71,014) | (44,370) | (46,003) | (41,939) | (17,576) |
| Proceeds from Issuance of Bonds | 社債の発行による収入 | - | - | 10,000 | 90,000 | - | - | - | - |
| Redemption of Bonds | 社債の償還による支出 | - | (10,000) | (10,000) | - | (10,000) | - | - | (15,000) |
| Payments for Purchase of Treasury Stock | 自己株式の取得による支出 | (10) | (12) | (3) | (4) | (4) | (13) | (7) | (6) |
| Cash Dividends Paid | 配当金の支払額 | (24,963) | (31,983) | (39,004) | (39,004) | (68,646) | (86,588) | (47,584) | (81,127) |
| Payments from Changes in Ownership Interests in Subsidiaries that Do Not Result in Change in Scope of Consolidation | 連結の範囲の変更を伴わない子会社株式の取得による支出 | - | (53) | (91,624) | (13,189) | (956) | (112,688) | - | (22,855) |
| Others, Net | その他 | (21,364) | (26,735) | (26,726) | (26,843) | (30,088) | (35,011) | (17,786) | (16,818) |
| Net Cash Provided by (Used in) Financing Activities | 財務活動によるキャッシュ・フロー | (13,099) | 82,816 | (98,290) | (292,313) | (150,825) | (326,031) | (151,691) | (26,878) |
| Effect of Exchange Rate Changes on Cash and Cash Equivalents | 現金及び現金同等物に係る換算差額 | 7,849 | 10,578 | 4,812 | 11,287 | (1,470) | 17,135 | 3,621 | (1,192) |
| Net Increase(Decrease) in Cash and Cash Equivalents | 現金及び現金同等物の増加額(減少額) | 976 | 3,949 | 23,892 | (11,370) | 26,054 | (58,566) | (14,226) | (10,911) |
| Cash and Cash Equivalents at Beginning of Period | 現金及び現金同等物の期首残高 | 249,011 | 251,441 | 255,540 | 279,432 | 268,273 | 294,487 | 294,487 | 235,921 |
| Increase in Cash and Cash Equivalents of Newly Consolidated Subsidiaries | 新規連結に伴う現金及び現金同等物の増加額 | 769 | - | - | 211 | 18 | - | - | 5 |
| Increase in Cash and Cash Equivalents Resulting from Merger with Unconsolidated Subsidiaries | 非連結子会社との合併に伴う現金及び現金同等物の増加額 | 685 | 150 | - | - | 142 | - | - | 79 |
| Cash and Cash Equivalents | 現金及び現金同等物の期末残高 | 251,441 | 255,540 | 279,432 | 268,273 | 294,487 | 235,921 | 280,261 | 225,094 |

# Fact Book (October, 2026)

Segment Information by Geographic Area

## 所在地別セグメント情報

(Millions of Yen)

Net Sales 売上高 (百万円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 1H/2025 | 1H/2026 |
|---|---|---|---|---|---|---|---|---|---|
| Japan | 日本 | 1,899,576 | 2,237,809 | 2,420,216 | 2,687,103 | 2,863,329 | 3,090,003 | 1,435,365 | 1,718,828 |
| Americas | 米州 | 467,423 | 556,929 | 779,298 | 921,805 | 1,010,714 | 1,161,879 | 540,657 | 718,821 |
| Asia | アジア | 1,187,275 | 1,409,703 | 1,647,158 | 1,782,519 | 1,880,781 | 1,952,718 | 911,294 | 1,110,919 |
| Europe and Others | 欧州その他 | 320,020 | 351,844 | 465,233 | 563,830 | 600,927 | 706,109 | 326,096 | 373,610 |
| Total | 計 | 3,874,294 | 4,556,285 | 5,311,905 | 5,955,257 | 6,355,751 | 6,910,709 | 3,213,412 | 3,922,178 |
| Elimination and Corporate | 消去又は全社 | (955,714) | (1,188,422) | (1,306,344) | (1,552,443) | (1,675,962) | (1,800,538) | (839,951) | (1,157,266) |
| Consolidated | 連結 | 2,918,580 | 3,367,863 | 4,005,561 | 4,402,814 | 4,679,789 | 5,110,171 | 2,373,461 | 2,764,912 |

Operating Income 営業利益

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 1H/2025 | 1H/2026 |
|---|---|---|---|---|---|---|---|---|---|
| Japan | 日本 | 48,288 | 84,887 | 84,474 | 96,144 | 159,168 | 220,300 | 75,148 | 142,376 |
| Americas | 米州 | 2,340 | (10,423) | 17,105 | 19,152 | 38,423 | 55,750 | 15,262 | 36,465 |
| Asia | アジア | 70,128 | 62,046 | 71,164 | 102,537 | 115,511 | 131,601 | 61,787 | 73,504 |
| Europe and Others | 欧州その他 | (8,340) | (14,586) | 4,724 | 14,094 | 8,054 | 11,086 | 833 | (26,068) |
| Total | 計 | 112,416 | 121,924 | 177,467 | 231,927 | 321,156 | 418,737 | 153,030 | 226,277 |
| Elimination and Corporate | 消去又は全社 | 1,510 | 271 | (24) | (5,309) | (493) | (564) | (9) | (6,710) |
| Consolidated | 連結 | 113,926 | 122,195 | 177,443 | 226,618 | 320,663 | 418,173 | 153,021 | 219,567 |

Overseas Net sales

## 海外売上高

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 1H/2025 | 1H/2026 |
|---|---|---|---|---|---|---|---|---|---|
| Americas | 米州 | 469,086 | 562,213 | 788,933 | 928,349 | 1,015,440 | 1,159,424 | 541,952 | 708,206 |
| Ratio to Consolidated Net Sales | 連結売上高に占める割合(%) | 16.1 | 16.7 | 19.7 | 21.1 | 21.7 | 22.7 | 22.8 | 25.6 |
| Asia | アジア | 887,576 | 1,054,282 | 1,256,287 | 1,230,925 | 1,284,578 | 1,346,163 | 628,570 | 718,087 |
| Ratio to Consolidated Net Sales | 連結売上高に占める割合(%) | 30.4 | 31.3 | 31.3 | 28.0 | 27.5 | 26.3 | 26.5 | 26.0 |
| Europe and Others | 欧州その他 | 315,752 | 348,043 | 463,050 | 578,704 | 604,574 | 703,415 | 325,775 | 377,706 |
| Ratio to Consolidated Net Sales | 連結売上高に占める割合(%) | 10.8 | 10.3 | 11.6 | 13.1 | 12.9 | 13.8 | 13.7 | 13.6 |
| Total | 計 | 1,672,414 | 1,964,538 | 2,508,270 | 2,737,978 | 2,904,592 | 3,209,002 | 1,496,297 | 1,803,999 |
| Ratio to Consolidated Net Sales | 連結売上高に占める割合(%) | 57.3 | 58.3 | 62.6 | 62.2 | 62.0 | 62.8 | 63.0 | 65.2 |
| Consolidated Net Sales | 連結売上高 | 2,918,580 | 3,367,863 | 4,005,561 | 4,402,814 | 4,679,789 | 5,110,171 | 2,373,461 | 2,764,912 |

# 5．主要財務指標

Profitability Index
## 収益性指標

(Millions of Yen)
(百万円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 1H/2025 | 1H/2026 |
|---|---|---|---|---|---|---|---|---|---|
| Net Sales | 売上高 | 2,918,580 | 3,367,863 | 4,005,561 | 4,402,814 | 4,679,789 | 5,110,171 | 2,373,461 | 2,764,912 |
| Operating Income | 営業利益 | 113,926 | 122,195 | 177,443 | 226,618 | 320,663 | 418,173 | 153,021 | 219,567 |
| Ordinary Income | 経常利益 | 114,072 | 138,160 | 173,348 | 215,341 | 309,496 | 431,274 | 155,516 | 231,241 |
| Profit Attributable to Owners of the Parent | 親会社株主に帰属する当期純利益 | 56,344 | 96,306 | 112,654 | 149,723 | 193,771 | 369,508 | 97,938 | 159,384 |
| Total Assets | 総資産残高 | 3,381,914 | 3,807,390 | 4,013,008 | 4,365,397 | 4,441,629 | 4,824,532 | 4,527,185 | 5,189,859 |
| Net Assets | 純資産 | 1,892,506 | 2,052,938 | 2,110,819 | 2,431,888 | 2,530,437 | 2,834,999 | 2,624,420 | 2,965,253 |
| Return on Equity(%) | 自己資本当期純利益率(ROE)(%) | 3.6 | 5.7 | 6.1 | 7.3 | 8.6 | **(*1)** 14.7 | 8.4 | 11.3 |
| Invested Assets ※ | 投下資産※ | 2,577,593 | 2,912,732 | 3,071,187 | 3,233,387 | 3,306,307 | 3,544,801 | 3,319,533 | 3,760,949 |
| Operating Income / Invested Assets(ROIC)(%) | 投下資産営業利益率(ROIC)(%) | 4.6 | 4.5 | 5.9 | 7.2 | 9.8 | 12.2 | 9.2 | 12.0 |
| Profit before Income Taxes / Invested Assets(ROIC)(%) | 投下資産税前利益率(ROIC)(%) | 4.4 | 5.8 | 6.6 | 7.6 | 9.3 | **(*1)** 14.7 | 9.5 | 12.9 |
| Operating Income / Net Sales(%) | 売上高営業利益率(%) | 3.9 | 3.6 | 4.4 | 5.1 | 6.9 | 8.2 | 6.4 | 7.9 |
| Ordinary Income / Net Sales(%) | 売上高経常利益率(%) | 3.9 | 4.1 | 4.3 | 4.9 | 6.6 | 8.4 | 6.6 | 8.4 |
| Profit Attributable to Owners of the Parent / Net Sales(%) | 売上高当期利益率(%) | 1.9 | 2.9 | 2.8 | 3.4 | 4.1 | 7.2 | 4.1 | 5.8 |

※総資産－無利子負債
Total Assets－Interest-Free Liabilities

(*1)除く、住友電設売却影響…ROE:11.9%、税引前ROIC:12.5%

Financial Stability Index
## 安全性指標

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 1H/2025 | 1H/2026 |
|---|---|---|---|---|---|---|---|---|---|
| Shareholders' Equity Ratio(%) | 自己資本比率(%) | 48.2 | 46.5 | 47.3 | 50.6 | 51.6 | 56.9 | 52.4 | 55.4 |
| Interest-Bearing Debt | 有利子負債残高 | 685,087 | 859,794 | 960,368 | 801,499 | 775,870 | 709,802 | 695,113 | 795,696 |
| Debt / Equity Ratio(%) | 有利子負債/自己資本比率(%) | 42.1 | 48.6 | 50.5 | 36.3 | 33.9 | 25.9 | 29.3 | 27.7 |
| Net Cash Provided by Operating Activities | 営業活動によるキャッシュ・フロー | 169,656 | 76,002 | 265,191 | 393,465 | 402,253 | 425,192 | 251,944 | 139,394 |
| Interest Paid | 利息の支払額(キャッシュ・フローベース) | (5,336) | (5,389) | (14,988) | (30,330) | (29,841) | (23,412) | (11,692) | (11,350) |
| Interest Coverage Ratio(Times) | インタレストカバレッジレシオ(倍) | 32.8 | 15.1 | 18.7 | 14.0 | 14.5 | 19.2 | 22.5 | 13.3 |
| Current Assets | 流動資産 | 1,729,371 | 2,056,928 | 2,162,688 | 2,242,215 | 2,320,091 | 2,424,611 | 2,309,803 | 2,641,038 |
| Current Liabilities | 流動負債 | 1,008,061 | 1,260,094 | 1,399,407 | 1,307,370 | 1,286,843 | 1,347,756 | 1,274,546 | 1,570,147 |
| Current Ratio(%) | 流動比率(%) | 171.6 | 163.2 | 154.5 | 171.5 | 180.3 | 179.9 | 181.2 | 168.2 |

Efficiency Index
## 効率性指標

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 1H/2025 | 1H/2026 |
|---|---|---|---|---|---|---|---|---|---|
| Total Assets Turnover(Times) | 総資産回転率(回) | 0.9 | 0.9 | 1.0 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| Inventories | 棚卸資産残高 | 606,343 | 844,837 | 851,224 | 885,017 | 922,998 | 1,018,148 | 959,983 | 1,219,847 |
| Inventory Turnover(Times) | 棚卸資産回転率(回) | 5.0 | 4.6 | 4.7 | 5.1 | 5.2 | 5.3 | 5.0 | 4.9 |
| Account Receivable | 売上債権残高 | 755,738 | 814,921 | 878,430 | 914,824 | 915,111 | 951,296 | 907,553 | 962,741 |
| Account Receivable Turnover(Times) | 売上債権回転率(回) | 4.1 | 4.3 | 4.7 | 4.9 | 5.1 | 5.5 | 5.2 | 5.8 |

Per Share Index
## 一株当たり指標

2026年7月1日付の株式分割を反映し、株式分割後ベースで表示

(Yen)
(円)

| Fiscal Year / 年度 | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 1H/2025 | 1H/2026 |
|---|---|---|---|---|---|---|---|---|---|
| Earnings per Share | 一株当たり当期純利益 | 18.06 | 30.87 | 36.11 | 48.00 | 62.12 | **(*2)** 118.45 | 31.39 | 51.09 |
| Dividend per Share | 一株当たり配当金 | 8.00 | 12.50 | 12.50 | 19.25 | 24.25 | 38.50 | 12.50 | 19.00 |
| Dividend Payout Ratio(%) | 配当性向(%) | 44.3 | 40.5 | 34.6 | 40.1 | 39.0 | **(*2)** 32.5 | 39.8 | 37.1 |
| Earnings before Depreciation and Amortization per Share | 一株当たりキャッシュ・フロー利益 | 72.55 | 88.73 | 98.95 | 114.15 | 128.20 | 185.70 | 63.88 | 86.16 |
| Shareholders' Equity per Share | 一株当たり純資産 | 522.13 | 567.33 | 609.04 | 707.71 | 734.23 | 879.40 | 760.95 | 921.77 |

(*2)除く、住友電設売却影響…一株当たり当期純利益:95.95、配当性向:40.1%