

FACT BOOK

Sumitomo Electric Industries, Ltd.
住友電気工業株式会社

FY2023 Result
2023年度(2024年3月期)実績



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(Forward-Looking Statements)

The forward-looking statements in this presentation have been prepared based on certain assumptions that the Group considers reasonable at the time of disclosure. Actual results may significantly differ from these forecasts due to a variety of factors.

(将来情報についての注意事項)

この資料における当社グループの将来予想に関する記述は、当社グループが開示時点で合理的であると判断する一定の前提に基づき作成しており、実際の業績等は様々な要因により見通しと大きく異なる可能性があります。

2024年5月10日
As of May 10th, 2024

Fact Book (May, 2024)

1. P/L Summary

1. 損益概要

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023	2024E(※)
Net Sales	売上高	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561	4,402,814	4,500,000
Operating Income	営業利益	173,139	166,260	127,216	113,926	122,195	177,443	226,618	240,000
Share of Profit(Losses) of Investments Accounted for Using the Equity Method	持分法による投資損益	27,813	25,051	11,771	12,519	20,577	11,485	20,177	
Other Non-Operating Income (Expenses)	その他営業外損益	(5,942)	(2,662)	(8,489)	(12,373)	(4,612)	(15,580)	(31,454)	
Ordinary Income	経常利益	195,010	188,649	130,498	114,072	138,160	173,348	215,341	232,000
Extraordinary Income	特別利益	13,506	8,905	22,866	16,772	40,364	40,818	66,834	
Extraordinary Losses	特別損失	(15,179)	(16,166)	(20,166)	(20,504)	(18,603)	(17,694)	(43,630)	
Profit before Income Taxes	税金等調整前当期純利益	193,337	181,388	133,198	110,340	159,921	196,472	238,545	
Income Taxes	法人税等	53,349	51,181	44,764	41,552	50,219	64,199	69,584	
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	19,660	12,144	15,714	12,444	13,396	19,619	19,238	
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	120,328	118,063	72,720	56,344	96,306	112,654	149,723	140,000

(※)E : Estimate/予想

1st Half and 2nd Half Breakdown

上期下期内訳

Fiscal Year / 年度		2021		2022		2023		2024E	
		1H(※)	2H(※)	1H	2H	1H	2H	1H	2H
Net Sales	売上高	1,570,413	1,797,450	1,891,076	2,114,485	2,072,103	2,330,711	2,180,000	2,320,000
Operating Income	営業利益	46,125	76,070	49,739	127,704	67,329	159,289	94,000	146,000
Share of Profit(Losses) of Investments Accounted for Using the Equity Method	持分法による投資損益	13,523	7,054	9,933	1,552	6,387	13,790		
Other Non-Operating Income (Expenses)	その他営業外損益	635	(5,247)	1,202	(16,782)	(12,957)	(18,497)		
Ordinary Income	経常利益	60,283	77,877	60,874	112,474	60,759	154,582	92,000	140,000
Extraordinary Income	特別利益	-	40,364	13,524	27,294	2,449	64,385		
Extraordinary Losses	特別損失	(1,381)	(17,222)	(8,088)	(9,606)	(6,684)	(36,946)		
Profit before Income Taxes	税金等調整前当期純利益	58,902	101,019	66,310	130,162	56,524	182,021		
Income Taxes	法人税等	22,059	28,160	27,408	36,791	22,185	47,399		
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	4,453	8,943	3,834	15,785	7,643	11,595		
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	32,390	63,916	35,068	77,586	26,696	123,027	50,000	90,000

(※) 1H : 1st Half/上期、2H : 2nd Half/下期

Fact Book (May, 2024)

2. Business Segment Information

2. 事業の種類別セグメント情報

Net Sales by Business Segment

事業セグメント別売上高

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023	2024E
Environment and Energy	環境エネルギー	717,972	759,786	712,543	634,191	833,425	928,239	979,977	1,030,000
Infocommunications	情報通信	220,326	208,420	217,401	224,576	239,150	250,325	206,074	240,000
Automotive	自動車	1,631,952	1,709,426	1,683,630	1,602,042	1,754,195	2,186,849	2,596,404	2,610,000
Electronics	エレクトロニクス	246,319	228,933	252,170	252,618	292,509	366,013	356,478	350,000
Industrial Materials and Others	産業素材他	343,126	357,824	331,350	302,524	327,883	363,296	364,185	370,000
Eliminations and Corporate	消去又は全社	(77,448)	(86,404)	(90,067)	(97,371)	(79,299)	(89,161)	(100,304)	(100,000)
Consolidated Total	連結合計	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561	4,402,814	4,500,000

1st Half and 2nd Half Breakdown

上期下期内訳

Fiscal Year / 年度		2021		2022		2023		2024E	
		1H	2H	1H	2H	1H	2H	1H	2H
Environment and Energy	環境エネルギー	377,431	455,994	434,973	493,266	448,739	531,238	480,000	550,000
Infocommunications	情報通信	114,787	124,363	121,289	129,036	102,378	103,696	110,000	130,000
Automotive	自動車	816,385	937,810	1,016,718	1,170,131	1,214,623	1,381,781	1,280,000	1,330,000
Electronics	エレクトロニクス	140,399	152,110	178,173	187,840	175,537	180,941	180,000	170,000
Industrial Materials and Others	産業素材他	159,738	168,145	185,150	178,146	179,909	184,276	180,000	190,000
Eliminations and Corporate	消去又は全社	(38,327)	(40,972)	(45,227)	(43,934)	(49,083)	(51,221)	(50,000)	(50,000)
Consolidated Total	連結合計	1,570,413	1,797,450	1,891,076	2,114,485	2,072,103	2,330,711	2,180,000	2,320,000

Fact Book (May, 2024)

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳

(Billions of Yen)

(十億円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023	2024E
Copper Wire Rods	導電製品	144.8	140.7	110.4	83.2	144.0	160.7	163.7	169.3
Electric Power Cables	送配電用電線・ケーブル・機器・工事	175.8	207.0	190.9	163.9	213.7	262.0	284.1	285.9
Nissin Electric	日新電機	127.0	126.2	117.5	124.7	132.1	142.6	145.2	155.5
Sumitomo Densetsu	住友電設	146.8	157.0	172.9	154.0	167.6	175.1	185.5	200.0
Magnet Wires & Others	巻線他	123.6	128.9	120.8	108.4	176.0	187.8	201.5	219.3
Environment and Energy	環境エネルギー	718.0	759.8	712.5	634.2	833.4	928.2	980.0	1,030.0
Fiber・Cable/Accessories	光ファイバ・ケーブル、通信用ケーブル・機器、 光融着接続器	90.9	96.8	89.0	84.2	100.3	112.3	86.8	99.8
Optical & Electronic Devices	光・電子デバイス製品	66.6	68.3	78.4	86.7	79.2	77.6	54.5	63.7
Access Network Equipment	アクセス系ネットワーク機器	26.9	25.1	31.9	34.5	39.8	39.9	43.3	40.4
Others	その他	35.9	18.2	18.1	19.2	19.9	20.5	21.5	36.1
Infocommunications	情報通信	220.3	208.4	217.4	224.6	239.2	250.3	206.1	240.0
Wiring Harnesses	ワイヤーハーネス、自動車電装部品	1,176.3	1,231.7	1,232.0	1,197.6	1,304.3	1,642.3	1,976.6	1,965.0
Sumitomo Riko & Others	住友理工他	455.7	477.7	451.6	404.4	449.9	544.5	619.8	645.0
Automotive	自動車	1,632.0	1,709.4	1,683.6	1,602.0	1,754.2	2,186.8	2,596.4	2,610.0
Electronic Wires	電子ワイヤー	72.2	75.6	67.4	70.5	87.4	107.8	105.7	107.2
FPCs (Flexible Printed Circuits)	フレキシブルプリント回路	123.9	99.9	73.2	61.3	61.5	94.1	92.4	81.5
Fine Polymer	電子線照射製品、フッ素樹脂製品	24.0	24.4	21.9	19.1	22.8	26.0	23.9	25.5
Techno Associe	テクノアソシエ	-	-	57.5	73.1	86.0	95.3	96.3	97.9
Others	その他	26.2	29.0	32.2	28.6	34.8	42.8	38.2	37.9
Electronics	エレクトロニクス	246.3	228.9	252.2	252.6	292.5	366.0	356.5	350.0
Special Steel Wires	PC鋼材、精密ばね用鋼線、スチールコード	79.6	81.4	76.8	69.6	94.6	110.7	111.6	111.3
Hard Metal	超硬工具、ダイヤ・CBN工具、レーザ用光学部品	99.3	106.2	93.0	84.0	102.0	113.1	110.2	121.0
Sintered Parts	焼結部品	76.2	77.9	74.8	60.8	67.5	75.1	82.9	80.0
A.L.M.T.	アライドマテリアル	41.3	44.0	36.6	32.3	42.6	47.4	44.2	47.7
Others	その他	46.7	48.3	50.2	55.8	21.2	17.0	15.3	10.0
Industrial Materials and Others	産業素材他	343.1	357.8	331.4	302.5	327.9	363.3	364.2	370.0
Eliminations and Corporate	消去又は全社	(77.4)	(86.4)	(90.1)	(97.4)	(79.3)	(89.2)	(100.3)	(100.0)
Consolidated Total	連結合計	3,082.2	3,178.0	3,107.0	2,918.6	3,367.9	4,005.6	4,402.8	4,500.0

Fact Book (May, 2024)

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳

1st Half and 2nd Half Breakdown

上期下期内訳

(Billions of Yen)

(十億円)

Fiscal Year / 年度		2021		2022		2023		2024E	
		1H	2H	1H	2H	1H	2H	1H	2H
Copper Wire Rods	導電製品	70.7	73.3	83.3	77.4	76.9	86.8	87.1	82.2
Electric Power Cables	送配電用電線・ケーブル・機器・工事	95.9	117.8	117.0	145.0	133.1	151.0	138.6	147.3
Nissin Electric	日新電機	56.2	75.9	60.1	82.5	61.8	83.4	68.4	87.1
Sumitomo Densetsu	住友電設	72.8	94.8	81.5	93.6	79.9	105.6	89.0	111.0
Magnet Wires & Others	巻線他	81.8	94.2	93.1	94.8	97.0	104.5	96.9	122.4
Environment and Energy	環境エネルギー	377.4	456.0	435.0	493.3	448.7	531.2	480.0	550.0
Fiber・Cable/Accessories	光ファイバ・ケーブル、通信用ケーブル・機器、 光融着接続器	49.0	51.3	54.9	57.4	47.5	39.3	42.7	57.1
Optical & Electronic Devices	光・電子デバイス製品	40.2	39.0	40.8	36.8	27.5	27.0	30.0	33.7
Access Network Equipment	アクセス系ネットワーク機器	16.0	23.8	14.5	25.4	17.9	25.4	20.1	20.3
Others	その他	9.6	10.3	11.1	9.4	9.5	12.0	17.2	18.9
Infocommunications	情報通信	114.8	124.4	121.3	129.0	102.4	103.7	110.0	130.0
Wiring Harnesses	ワイヤーハーネス、自動車電装部品	607.9	696.4	761.1	881.2	916.9	1,059.7	955.0	1,010.0
Sumitomo Riko & Others	住友理工他	208.5	241.4	255.6	288.9	297.7	322.1	325.0	320.0
Automotive	自動車	816.4	937.8	1,016.7	1,170.1	1,214.6	1,381.8	1,280.0	1,330.0
Electronic Wires	電子ワイヤー	43.1	44.3	53.0	54.8	52.1	53.6	53.1	54.1
FPCs(Flexible Printed Circuits)	フレキシブルプリント回路	27.7	33.8	44.8	49.3	43.1	49.3	45.7	35.8
Fine Polymer	電子線照射製品、フッ素樹脂製品	11.0	11.8	13.1	12.9	11.9	12.0	12.0	13.5
Techno Associe	テクノアソシエ	42.2	43.8	46.7	48.6	48.0	48.3	47.8	50.1
Others	その他	16.4	18.4	20.6	22.2	20.4	17.8	21.4	16.5
Electronics	エレクトロニクス	140.4	152.1	178.2	187.8	175.5	180.9	180.0	170.0
Special Steel Wires	PC鋼材、精密ばね用鋼線、スチールコード	44.7	49.9	56.9	53.8	55.1	56.5	54.5	56.8
Hard Metal	超硬工具、ダイヤ・CBN工具、レーザ用光学部品	50.6	51.4	57.0	56.1	54.6	55.6	59.0	62.0
Sintered Parts	焼結部品	32.6	34.9	36.6	38.5	40.2	42.7	40.1	39.9
A.L.M.T.	アライドマテリアル	19.9	22.7	23.8	23.6	22.2	22.0	23.1	24.6
Others	その他	11.9	9.2	10.9	6.1	7.8	7.5	3.3	6.7
Industrial Materials and Others	産業素材他	159.7	168.1	185.2	178.1	179.9	184.3	180.0	190.0
Eliminations and Corporate	消去又は全社	(38.3)	(41.0)	(45.2)	(43.9)	(49.1)	(51.2)	(50.0)	(50.0)
Consolidated Total	連結合計	1,570.4	1,797.5	1,891.1	2,114.5	2,072.1	2,330.7	2,180.0	2,320.0

Fact Book (May, 2024)

Operating Income by Business Segment

事業セグメント別営業利益

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023	2024E
Environment and Energy	環境エネルギー	24,120	30,062	27,114	25,024	44,024	37,920	42,890	51,000
Infocommunications	情報通信	18,603	16,398	17,835	24,343	23,398	21,926	(11,552)	6,000
Automotive	自動車	96,805	84,669	68,213	48,198	12,264	55,745	144,674	133,000
Electronics	エレクトロニクス	5,410	7,016	536	10,047	19,825	38,349	29,297	21,000
Industrial Materials and Others	産業素材他	28,171	28,193	13,425	6,660	23,024	23,978	21,067	29,000
Eliminations and Corporate	消去又は全社	30	(78)	93	(346)	(340)	(475)	242	0
Consolidated Total	連結合計	173,139	166,260	127,216	113,926	122,195	177,443	226,618	240,000

1st Half and 2nd Half Breakdown

上期下期内訳

Fiscal Year / 年度		2021		2022		2023		2024E	
		1H	2H	1H	2H	1H	2H	1H	2H
Environment and Energy	環境エネルギー	18,582	25,442	12,602	25,318	12,200	30,690	18,000	33,000
Infocommunications	情報通信	10,254	13,144	12,850	9,076	(810)	(10,742)	0	6,000
Automotive	自動車	(966)	13,230	(7,991)	63,736	32,297	112,377	52,000	81,000
Electronics	エレクトロニクス	7,993	11,832	17,684	20,665	14,455	14,842	12,000	9,000
Industrial Materials and Others	産業素材他	10,549	12,475	15,015	8,963	8,955	12,112	12,000	17,000
Eliminations and Corporate	消去又は全社	(287)	(53)	(421)	(54)	232	10	0	0
Consolidated Total	連結合計	46,125	76,070	49,739	127,704	67,329	159,289	94,000	146,000

Assets by Business Segment

事業セグメント別資産残高

Total Assets

総資産

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023
Environment and Energy	環境エネルギー	632,762	678,351	666,581	764,852	913,024	918,753	982,852
Infocommunications	情報通信	283,705	243,908	246,485	283,164	299,847	296,968	287,333
Automotive	自動車	1,353,642	1,387,003	1,419,244	1,535,415	1,760,585	1,959,924	2,173,494
Electronics	エレクトロニクス	180,735	180,258	231,079	238,291	265,261	279,916	313,255
Industrial Materials and Others	産業素材他	618,580	647,964	658,762	773,646	868,725	895,120	994,403
Eliminations and Corporate	消去又は全社	(69,521)	(84,221)	(121,891)	(213,454)	(300,052)	(337,673)	(385,940)
Consolidated Total	連結合計	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	4,013,008	4,365,397

Fact Book (May, 2024)

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

3. 設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in Fixed Assets)

設備投資

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023	2024E
Environment and Energy	環境エネルギー	25,800	29,600	27,900	30,100	28,500	34,000	25,900	43,000
Infocommunications	情報通信	29,300	18,700	24,000	24,900	19,800	16,300	14,600	22,000
Automotive	自動車	77,000	91,000	111,500	89,300	106,300	114,700	111,500	129,000
Electronics	エレクトロニクス	10,500	19,200	17,400	11,900	19,100	23,100	22,300	22,000
Industrial Materials and Others	産業素材他	28,500	31,800	28,000	16,100	16,000	20,200	19,600	24,000
Consolidated Total	連結合計	171,100	190,300	208,800	172,200	189,700	208,300	193,800	240,000

Depreciation and Amortization

減価償却費

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023	2024E
Environment and Energy	環境エネルギー	16,500	16,800	18,200	19,200	20,400	22,500	24,000	25,000
Infocommunications	情報通信	15,000	16,100	17,400	20,000	19,300	18,800	17,000	16,000
Automotive	自動車	75,500	77,500	86,700	90,400	98,700	107,800	118,600	122,000
Electronics	エレクトロニクス	17,900	17,000	17,700	14,600	17,200	20,700	21,100	22,000
Industrial Materials and Others	産業素材他	21,200	21,400	23,700	23,800	24,900	26,200	25,600	25,000
Consolidated Total	連結合計	146,100	148,900	163,600	168,000	180,500	196,000	206,300	210,000

R&D Expenses

研究開発費

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023	2024E
Environment and Energy	環境エネルギー	16,000	17,900	16,500	15,300	16,200	18,800	21,300	20,000
Infocommunications	情報通信	18,300	18,200	18,600	21,100	21,800	25,200	21,700	22,000
Automotive	自動車	71,800	81,900	78,500	71,200	72,900	70,400	85,000	86,000
Electronics	エレクトロニクス	3,300	3,300	3,500	3,300	3,800	4,300	5,300	6,000
Industrial Materials and Others	産業素材他	8,300	8,400	8,400	8,000	8,300	9,000	8,700	9,000
Consolidated Total	連結合計	117,700	129,600	125,400	118,800	123,100	127,700	142,000	143,000
R&D Expense / Net Sales(%)	売上高比率(%)	3.8	4.1	4.0	4.1	3.7	3.2	3.2	3.2

Fact Book (May, 2024)

4. Consolidated Financial Statements

4. 連結財務諸表

Consolidated Balance Sheets

連結貸借対照表

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023
Assets	資産の部							
Current Assets	流動資産							
Cash and Time Deposits	現金及び預金	178,918	167,225	250,600	253,668	259,581	283,425	269,744
Trade Notes, Accounts Receivable and Contract Assets	受取手形、売掛金及び契約資産	668,616	708,617	670,337	755,258	814,677	875,632	912,430
Securities	有価証券	2,065	2,084	384	727	-	-	-
Inventories	棚卸資産	466,437	528,789	552,000	606,343	844,837	851,224	885,017
Other Current Assets	その他	88,277	108,534	103,853	115,341	140,152	154,802	186,414
Allowance for Doubtful Receivables	貸倒引当金	(2,616)	(1,609)	(1,765)	(1,966)	(2,319)	(2,395)	(11,390)
Total Current Assets	流動資産合計	1,401,697	1,513,640	1,575,409	1,729,371	2,056,928	2,162,688	2,242,215
Non-Current Assets	固定資産							
Property, Plant and Equipment	有形固定資産							
Buildings and Structures	建物及び構築物	273,231	278,473	282,868	294,991	305,414	319,613	323,798
Machinery and Equipment	機械装置及び運搬具	376,445	405,266	411,106	421,617	444,397	446,390	460,343
Land	土地	88,461	89,229	92,961	93,806	98,637	99,932	101,934
Construction in Progress	建設仮勘定	51,705	52,747	65,048	62,012	64,054	73,273	75,835
Other	その他	55,992	60,108	107,822	108,733	114,282	123,571	136,241
Net Property, Plant and Equipment	有形固定資産合計	845,834	885,823	959,805	981,159	1,026,784	1,062,779	1,098,151
Intangible Assets	無形固定資産	49,115	40,695	37,901	36,232	36,062	36,682	39,831
Investments and Other Assets	投資その他の資産							
Investment Securities	投資有価証券	478,761	446,559	381,963	407,406	443,896	503,791	607,105
Net Defined Benefit Assets	退職給付に係る資産	134,470	87,569	66,234	158,447	173,434	175,997	303,740
Deferred Tax Assets	繰延税金資産	42,989	33,382	38,179	29,519	32,329	30,909	31,953
Other	その他	49,171	47,822	42,028	40,869	38,810	40,885	43,148
Allowance for Doubtful Receivables	貸倒引当金	(2,134)	(2,227)	(1,259)	(1,089)	(853)	(723)	(746)
Total Investments and Other Assets	投資その他の資産合計	703,257	613,105	527,145	635,152	687,616	750,859	985,200
Total Non-Current Assets	固定資産合計	1,598,206	1,539,623	1,524,851	1,652,543	1,750,462	1,850,320	2,123,182
Total Assets	資産合計	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	4,013,008	4,365,397

Fact Book (May, 2024)

Consolidated Balance Sheets

連結貸借対照表

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023
Liabilities and Net Assets	負債及び純資産の部							
Current Liabilities	流動負債							
Trade Notes and Accounts Payable	支払手形及び買掛金	367,297	379,844	361,155	397,439	444,985	445,951	479,831
Short-Term Debt	短期借入金	186,931	248,583	307,620	310,695	482,212	601,237	385,575
Commercial Papers	コマーシャル・ペーパー	-	-	-	14,000	8,000	7,000	-
Current Portion of Bonds	1年内償還予定の社債	-	-	-	10,000	9,996	-	10,000
Other Current Liabilities	その他	249,440	252,324	246,545	275,927	314,901	345,219	431,964
Total Current Liabilities	流動負債合計	803,668	880,751	915,320	1,008,061	1,260,094	1,399,407	1,307,370
Non-Current Liabilities	固定負債							
Bonds	社債	74,805	74,828	104,851	94,873	84,900	94,864	174,890
Long-Term Debt	長期借入金	226,627	213,330	173,554	205,113	222,188	195,578	164,579
Deferred Tax Liabilities	繰延税金負債	57,663	36,690	31,291	49,998	65,068	87,895	136,103
Provision for loss on business	事業損失引当金	-	-	-	-	-	-	12,762
Net Defined Benefit Liabilities	退職給付に係る負債	54,661	55,867	56,961	49,589	46,037	45,794	52,935
Other Non-Current Liabilities	その他	18,393	15,484	51,636	81,774	76,165	78,651	84,870
Total Non-Current Liabilities	固定負債合計	432,149	396,199	418,293	481,347	494,358	502,782	626,139
Total Liabilities	負債合計	1,235,817	1,276,950	1,333,613	1,489,408	1,754,452	1,902,189	1,933,509
Net Assets	純資産							
Shareholders' Equity	株主資本							
Common Stock	資本金	99,737	99,737	99,737	99,737	99,737	99,737	99,737
Capital Surplus	資本剰余金	170,849	170,868	170,881	170,875	170,539	166,817	165,424
Retained Earnings	利益剰余金	1,160,601	1,216,207	1,251,595	1,281,762	1,346,210	1,383,046	1,493,708
Treasury Stock, at Cost	自己株式	(20,749)	(20,749)	(20,759)	(20,769)	(20,781)	(20,793)	(20,803)
Total Shareholders' Equity	株主資本合計	1,410,438	1,466,063	1,501,454	1,531,605	1,595,705	1,628,807	1,738,066
Accumulated Other Comprehensive Income	その他の包括利益累計額							
Net Unrealized Holding Gains on Available-for-Sale Securities	その他有価証券評価差額金	86,251	83,430	57,781	74,866	76,687	135,032	183,971
Deferred Gains or Losses on Hedges	繰延ヘッジ損益	(230)	(128)	(493)	(1,419)	(1,366)	(2,340)	(2,679)
Foreign Currency Translation Adjustments	為替換算調整勘定	238	(13,927)	(42,327)	(23,659)	38,821	85,258	155,338
Remeasurements of Defined Benefit Plans	退職給付に係る調整累計額	42,756	15,445	1,986	47,413	59,941	53,122	132,966
Total Accumulated Other Comprehensive Income	その他の包括利益累計額合計	129,015	84,820	16,947	97,201	174,083	271,072	469,596
Non-Controlling Interests	非支配株主持分	224,633	225,430	248,246	263,700	283,150	210,940	224,226
Total Net Assets	純資産合計	1,764,086	1,776,313	1,766,647	1,892,506	2,052,938	2,110,819	2,431,888
Total Liabilities and Net Assets	負債・純資産合計	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	4,013,008	4,365,397

Fact Book (May, 2024)

Consolidated Statements of Income

連結損益計算書

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023
Net Sales	売上高	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561	4,402,814
Cost of Sales	売上原価	2,507,434	2,593,363	2,553,902	2,387,237	2,793,919	3,335,585	3,635,226
Selling, General and Administrative Expenses	販売費及び一般管理費	401,674	418,362	425,909	417,417	451,749	492,533	540,970
Operating Income	営業利益	173,139	166,260	127,216	113,926	122,195	177,443	226,618
Non-Operating Income	営業外収益							
Interest Income	受取利息	1,178	1,192	1,269	918	1,022	1,533	2,794
Dividend Income	受取配当金	4,023	4,609	4,309	3,983	4,058	4,772	6,541
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	27,813	25,051	11,771	12,519	20,577	11,485	20,177
Other Income	その他	10,105	14,423	9,648	11,263	12,819	14,206	14,536
Total	計	43,119	45,275	26,997	28,683	38,476	31,996	44,048
Non-Operating Expenses	営業外費用							
Interest Expenses	支払利息	5,514	6,897	7,434	5,404	5,559	16,107	29,321
Other Expenses	その他	15,734	15,989	16,281	23,133	16,952	19,984	26,004
Total	計	21,248	22,886	23,715	28,537	22,511	36,091	55,325
Ordinary Income	経常利益	195,010	188,649	130,498	114,072	138,160	173,348	215,341
Extraordinary Income	特別利益							
Gain on Sales of Property, Plant and Equipment	固定資産売却益	-	-	-	-	4,683	5,832	-
Gain on Sales of Investment Securities	投資有価証券売却益	13,506	-	9,844	16,772	11,194	32,478	66,834
Fire Insurance Recovery Gain and Compensation Income	火災関連受取保険金及び補償金	-	-	-	-	2,668	2,508	-
Gain on Sales of Shares of Subsidiaries	子会社株式売却益	-	-	-	-	3,409	-	-
Gain on Change in Equity	持分変動利益	-	-	-	-	11,516	-	-
Gain on Return of Assets from Retirement Benefit Trust	退職給付信託返還益	-	8,905	2,627	-	6,894	-	-
Gain on Bargain Purchase	負のれん発生益	-	-	10,395	-	-	-	-
Total	計	13,506	8,905	22,866	16,772	40,364	40,818	66,834
Extraordinary Losses	特別損失							
Loss on Disposal of Property, Plant and Equipment	固定資産除却損	3,728	3,094	2,867	2,980	3,790	3,123	5,834
Impairment Loss on Fixed Assets	減損損失	3,439	10,715	7,603	9,238	6,456	2,823	9,421
Restructuring Expenses	事業構造改善費用	3,951	2,357	3,124	8,286	5,405	9,622	15,613
Provision for loss on business	事業損失引当金繰入額	-	-	-	-	-	-	12,762
Loss Due to Fire	火災関連損失	-	-	-	-	2,952	2,126	-
Loss on Step Acquisitions	段階取得に係る差損	-	-	6,572	-	-	-	-
Loss on Overseas Construction Related Accident	海外工事事故関連損失	4,061	-	-	-	-	-	-
Total	計	15,179	16,166	20,166	20,504	18,603	17,694	43,630
Profit before Income Taxes	税金等調整前当期純利益	193,337	181,388	133,198	110,340	159,921	196,472	238,545
Income Taxes-Current	法人税、住民税及び事業税	48,918	51,118	37,578	40,975	41,294	61,828	77,726
Income Taxes-Deferred	法人税等調整額	4,431	63	7,186	577	8,925	2,371	(8,142)
Total Income Taxes	法人税等合計	53,349	51,181	44,764	41,552	50,219	64,199	69,584
Profit for the Year	当期純利益	139,988	130,207	88,434	68,788	109,702	132,273	168,961
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	19,660	12,144	15,714	12,444	13,396	19,619	19,238
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	120,328	118,063	72,720	56,344	96,306	112,654	149,723

Fact Book (May, 2024)

Consolidated Statements of Cash Flows

連結キャッシュ・フロー計算書

(Millions of Yen)

(百万円)

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023
Cash Flows from Operating Activities	営業活動によるキャッシュ・フロー							
Profit before Income Taxes	税金等調整前当期純利益	193,337	181,388	133,198	110,340	159,921	196,472	238,545
Depreciation and Amortization	減価償却費	141,439	148,916	163,581	168,040	180,508	195,999	206,331
Share of Loss(Profit) of Investments Accounted for Using the Equity Method	持分法による投資損益	(27,813)	(25,051)	(11,771)	(12,519)	(20,577)	(11,485)	(20,177)
Loss(gain) on change in equity	持分変動損益	-	-	-	-	(11,516)	-	-
Decrease(Increase) in Trade Notes and Accounts Receivables	売上債権の減少額(増加額)	(18,750)	(41,044)	50,879	(66,334)	(27,414)	(41,241)	4,886
Decrease(Increase) in Inventories	棚卸資産の減少額(増加額)	(17,568)	(60,006)	(27,628)	(39,377)	(195,098)	26,540	21,281
Increase(Decrease) in Trade Notes and Accounts Payable	仕入債務の増加額(減少額)	(11,572)	12,824	(24,780)	28,299	33,272	(7,322)	21,418
Loss(Gain) on Step Acquisitions	段階取得に係る差損益	-	-	6,572	-	-	-	-
Gain on Bargain Purchase	負のれん発生益	-	-	(10,395)	-	-	-	-
Others, Net	その他	10,263	(11,361)	10,656	4,009	(18,570)	(48,094)	(12,290)
Sub Total	小計	269,336	205,666	290,312	192,458	100,526	310,869	459,994
Interest and Dividends Received	利息及び配当金の受取額	15,313	14,930	15,468	8,630	13,725	14,093	17,402
Interest Paid	利息の支払額	(5,833)	(6,901)	(7,557)	(5,336)	(5,389)	(14,988)	(30,330)
Income Taxes Paid	法人税等の支払額	(35,567)	(36,039)	(33,615)	(26,096)	(32,860)	(44,783)	(53,601)
Settlement Package Paid	和解金の支払額	(3,676)	-	-	-	-	-	-
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	239,573	177,656	264,608	169,656	76,002	265,191	393,465
Cash Flows from Investing Activities	投資活動によるキャッシュ・フロー							
Purchase of Property, Plant and Equipment	有形固定資産の取得による支出	(171,951)	(178,046)	(192,874)	(166,831)	(174,059)	(184,467)	(179,323)
Proceeds from Sales of Property, Plant and Equipment	有形固定資産の売却による収入	4,046	5,484	4,665	1,781	7,666	10,252	5,217
Purchase of Investment Securities	投資有価証券の取得による支出	(2,462)	(2,411)	(2,956)	(1,707)	(90)	(478)	(4,214)
Proceeds from Sales of Investment Securities	投資有価証券の売却による収入	17,464	7,445	11,569	19,675	15,155	43,810	70,141
Proceeds from Sale of Shares of Subsidiaries Resulting in Change in Scope of Consolidation	連結の範囲の変更を伴う子会社株式の売却による収入	-	-	-	-	1,329	-	762
Payments for Sale of Shares of Subsidiaries Resulting in Change in Scope of Consolidation	連結の範囲の変更を伴う子会社株式の売却による支出	-	-	-	(1,871)	-	-	-
Proceeds from Purchase of Shares of Subsidiaries Resulting in Change in Scope of Consolidation	連結の範囲の変更を伴う子会社株式の取得による収入	-	-	8,482	-	-	-	-
Others, Net	その他	(21,362)	(17,073)	(6,906)	(14,477)	(15,448)	(16,938)	(16,392)
Net Cash Used in Investing Activities	投資活動によるキャッシュ・フロー	(174,265)	(184,601)	(178,020)	(163,430)	(165,447)	(147,821)	(123,809)
Free Cash Flow	フリーキャッシュ・フロー	65,308	(6,945)	86,588	6,226	(89,445)	117,370	269,656
Cash Flows from Financing Activities	財務活動によるキャッシュ・フロー							
Net Increase(Decrease) in Short-Term Loan Payable	短期借入金純増加額(純減少額)	(5,143)	49,043	75,087	(13,071)	134,065	86,272	(234,314)
Increase(Decrease) in Commercial Papers	コマーシャル・ペーパーの増加額(減少額)	-	-	-	14,000	(6,000)	(1,000)	(7,000)
Proceeds from Long-Term Loan Debt	長期借入れによる収入	22,865	48,464	14,492	81,612	77,479	39,868	9,055
Repayment of Long-Term Loan Debt	長期借入金の返済による支出	(36,428)	(51,221)	(64,628)	(49,303)	(53,945)	(66,073)	(71,014)
Proceeds from Issuance of Bonds	社債の発行による収入	15,000	-	30,000	-	-	10,000	90,000
Redemption of bonds	社債の償還による支出	(15,000)	-	-	-	(10,000)	(10,000)	-
Payments for Purchase of Treasury Stock	自己株式の取得による支出	(4)	(3)	(10)	(10)	(12)	(3)	(4)
Cash Dividends Paid	配当金の支払額	(34,324)	(38,224)	(37,444)	(24,963)	(31,983)	(39,004)	(39,004)
Payments from Changes in Ownership Interests in Subsidiaries that Do Not Result in Change in Scope of Consolidation	連結の範囲の変更を伴わない子会社株式の取得による支出	-	-	-	-	(53)	(91,624)	(13,189)
Others, Net	その他	(13,761)	(12,383)	(18,774)	(21,364)	(26,735)	(26,726)	(26,843)
Net Cash Provided by (Used in) Financing Activities	財務活動によるキャッシュ・フロー	(66,795)	(4,324)	(1,277)	(13,099)	82,816	(98,290)	(292,313)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	現金及び現金同等物に係る換算差額	1,262	(639)	(5,374)	7,849	10,578	4,812	11,287
Net Increase(Decrease) in Cash and Cash Equivalents	現金及び現金同等物の増加額(減少額)	(225)	(11,908)	79,937	976	3,949	23,892	(11,370)
Cash and Cash Equivalents at the Beginning of Year	現金及び現金同等物の期首残高	180,002	180,108	168,873	249,011	251,441	255,540	279,432
Increase in Cash and Cash Equivalents of Newly Consolidated Subsidiaries	新規連結に伴う現金及び現金同等物の増加額	331	673	201	769	-	-	211
Increase in Cash and Cash Equivalents Resulting from Merger with Unconsolidated Subsidiaries	非連結子会社との合併に伴う現金及び現金同等物の増加額	-	-	-	685	150	-	-
Cash and Cash Equivalents at the End of Year	現金及び現金同等物の期末残高	180,108	168,873	249,011	251,441	255,540	279,432	268,273

(Note)

Reconciliation of the Balance of Cash and Cash Equivalents at the End of the Fiscal Year and Cash and Time Deposits in the Consolidated Balance Sheets

(注)

現金及び現金同等物の期末残高と連結貸借対照表に掲記されている科目の金額との関係

		2017	2018	2019	2020	2021	2022	2023
Cash and Time Deposits	現金及び預金勘定	178,918	167,225	250,600	253,668	259,581	283,425	269,744
Deposits Placed with Banks with a Maturity of Over Three Months	預入期間が3ヶ月を超える定期預金	(875)	(436)	(1,972)	(2,951)	(4,041)	(3,993)	(1,471)
Marketable Securities and Loans Receivable	有価証券勘定・短期貸付金勘定	2,065	2,084	383	724	0	0	0
Cash and Cash Equivalents	現金及び現金同等物	180,108	168,873	249,011	251,441	255,540	279,432	268,273

Fact Book (May, 2024)

Segment Information by Geographic Area

所在地別セグメント情報

(Millions of Yen)

Net Sales	売上高							
Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023
Japan	日本	1,893,983	1,983,224	1,975,232	1,899,576	2,237,809	2,420,216	2,687,103
Americas	米州	522,055	550,472	543,237	467,423	556,929	779,298	921,805
Asia	アジア	1,209,785	1,238,626	1,168,470	1,187,275	1,409,703	1,647,158	1,782,519
Europe and Others	欧州その他	342,592	343,020	336,098	320,020	351,844	465,233	563,830
Total	計	3,968,415	4,115,342	4,023,037	3,874,294	4,556,285	5,311,905	5,955,257
Elimination and Corporate	消去又は全社	(886,168)	(937,357)	(916,010)	(955,714)	(1,188,422)	(1,306,344)	(1,552,443)
Consolidated	連結	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561	4,402,814

Operating Income	営業利益							
Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023
Japan	日本	71,709	81,981	65,937	48,288	84,887	84,474	96,144
Americas	米州	20,063	15,098	13,664	2,340	(10,423)	17,105	19,152
Asia	アジア	80,353	79,179	60,801	70,128	62,046	71,164	102,537
Europe and Others	欧州その他	1,970	(9,729)	(13,074)	(8,340)	(14,586)	4,724	14,094
Total	計	174,095	166,529	127,328	112,416	121,924	177,467	231,927
Elimination and Corporate	消去又は全社	(956)	(269)	(112)	1,510	271	(24)	(5,309)
Consolidated	連結	173,139	166,260	127,216	113,926	122,195	177,443	226,618

Identifiable Assets	資産							
Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023
Japan	日本	2,426,842	2,431,152	2,426,655	2,570,846	2,737,920	2,856,653	3,268,412
Americas	米州	257,101	272,576	293,973	308,231	383,562	421,833	483,517
Asia	アジア	734,469	765,495	744,878	858,578	1,019,852	1,037,418	1,121,078
Europe and Others	欧州その他	292,114	288,463	294,175	332,259	338,483	397,201	452,996
Total	計	3,710,526	3,757,686	3,759,681	4,069,914	4,479,817	4,713,105	5,326,003
Elimination and Corporate	消去又は全社	(710,623)	(704,423)	(659,421)	(688,000)	(672,427)	(700,097)	(960,606)
Consolidated	連結	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	4,013,008	4,365,397

Overseas Net sales

海外売上高

Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023
Americas	米州	518,479	549,088	540,206	469,086	562,213	788,933	928,349
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	16.8	17.3	17.4	16.1	16.7	19.7	21.1
China	中国	521,356	516,347	486,027	574,369	598,278	630,293	615,139
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	16.9	16.3	15.6	19.7	17.8	15.7	14.0
Asia(excluding China)	アジア(除く中国)	438,859	442,689	381,227	313,207	456,004	625,994	615,786
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	14.3	13.9	12.3	10.7	13.5	15.6	14.0
Europe and Others	欧州その他	360,129	350,140	327,692	315,752	348,043	463,050	578,704
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	11.7	11.0	10.5	10.8	10.3	11.6	13.1
Total	計	1,838,823	1,858,264	1,735,152	1,672,414	1,964,538	2,508,270	2,737,978
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	59.7	58.5	55.8	57.3	58.3	62.6	62.2
Consolidated Net Sales	連結売上高	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561	4,402,814

Fact Book (May, 2024)

5. Financial Index

5. 主要財務指標

Profitability Index 収益性指標		(Millions of Yen) (百万円)						
Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023
Net Sales	売上高	3,082,247	3,177,985	3,107,027	2,918,580	3,367,863	4,005,561	4,402,814
Operating Income	営業利益	173,139	166,260	127,216	113,926	122,195	177,443	226,618
Ordinary Income	経常利益	195,010	188,649	130,498	114,072	138,160	173,348	215,341
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	120,328	118,063	72,720	56,344	96,306	112,654	149,723
Total Assets	総資産残高	2,999,903	3,053,263	3,100,260	3,381,914	3,807,390	4,013,008	4,365,397
Net Assets	純資産	1,764,086	1,776,313	1,766,647	1,892,506	2,052,938	2,110,819	2,431,888
Return on Equity(%)	自己資本当期純利益率(ROE)(%)	8.1	7.6	4.7	3.6	5.7	6.1	7.3
Invested Assets ※	投下資産※	2,256,653	2,317,058	2,402,909	2,577,593	2,912,732	3,071,187	3,233,387
Operating Income / Invested Assets(ROIC)(%)	投下資産営業利益率(ROIC)(%)	7.9	7.3	5.4	4.6	4.5	5.9	7.2
Profit before Income Taxes / Invested Assets(ROIC)(%)	投下資産税前利益率(ROIC)(%)	8.8	7.9	5.6	4.4	5.8	6.6	7.6
Operating Income / Net Sales(%)	売上高営業利益率(%)	5.6	5.2	4.1	3.9	3.6	4.4	5.1
Ordinary Income / Net Sales(%)	売上高経常利益率(%)	6.3	5.9	4.2	3.9	4.1	4.3	4.9
Profit Attributable to Owners of the Parent / Net Sales(%)	売上高当期利益率(%)	3.9	3.7	2.3	1.9	2.9	2.8	3.4

※総資産 - 無利子負債

Financial Stability Index 安全性指標		Total Assets - Interest-Free Liabilities						
Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023
Shareholders' Equity Ratio(%)	自己資本比率(%)	51.3	50.8	49.0	48.2	46.5	47.3	50.6
Interest-Bearing Debt	有利子負債残高	492,567	540,745	636,262	685,087	859,794	960,368	801,499
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%)	32.0	34.9	41.9	42.1	48.6	50.5	36.3
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	239,573	177,656	264,608	169,656	76,002	265,191	393,465
Interest Paid	利息の支払額(キャッシュ・フローベース)	(5,833)	(6,901)	(7,557)	(5,336)	(5,389)	(14,988)	(30,330)
Interest Coverage Ratio(Times)	インタレストカバレッジレシオ(倍)	42.1	26.7	36.0	32.8	15.1	18.7	14.0
Current Assets	流動資産	1,401,697	1,513,640	1,575,409	1,729,371	2,056,928	2,162,688	2,242,215
Current Liabilities	流動負債	803,668	880,751	915,320	1,008,061	1,260,094	1,399,407	1,307,370
Current Ratio(%)	流動比率(%)	174.4	171.9	172.1	171.6	163.2	154.5	171.5

Efficiency Index 効率性指標								
Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023
Total Assets Turnover(Times)	総資産回転率(回)	1.0	1.1	1.0	0.9	0.9	1.0	1.1
Inventories	棚卸資産残高	466,437	528,789	552,000	606,343	844,837	851,224	885,017
Inventory Turnover(Times)	棚卸資産回転率(回)	6.7	6.4	5.7	5.0	4.6	4.7	5.1
Account Receivable	売上債権残高	671,239	709,294	670,770	755,738	814,921	878,430	914,824
Account Receivable Turnover(Times)	売上債権回転率(回)	4.7	4.6	4.5	4.1	4.3	4.7	4.9

Per Share Index 一株当たり指標		(Yen) (円)						
Fiscal Year / 年度		2017	2018	2019	2020	2021	2022	2023
Earnings per Share	一株当たり当期純利益	154.29	151.38	93.24	72.25	123.49	144.45	191.98
Dividend per Share	一株当たり配当金	46.0	48.0	40.0	32.0	50.0	50.0	77.0
Dividend Payout Ratio(%)	配当性向(%)	29.8	31.7	42.9	44.3	40.5	34.6	40.1
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	341.6	342.3	303.0	290.2	354.9	395.8	456.6
Shareholders' Equity per Share	一株当たり純資産	1,973.95	1,988.58	1,946.93	2,088.51	2,269.31	2,436.14	2,830.82